





County Equalization Directors  
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be submitted to the STC by December 31, 1993. This study incorporates market information from April 1, 1991 through March 31, 1993 for the 24 months study and from January 1, 1993 through December 31, 1993 for the 12 months study.

The required data for 1995 equalization to be submitted to the STC by December 31, 1993 includes the following:

- a) L-4018's for each unit utilizing the 1993 assessed valuation after board of review, assessment ratio from the study and the indicated TCY from the study.
- b) A summary of the L-4018's TCY by unit by class and county total.
- c) Land value guide.
- d) Economic condition factor (ECF) determination.
- e) Appraisal and/or sales listings including L-4017's for sales studies.

The final determination as to how the 1993 study for 1995 will be utilized for the 1995 starting base will require further analysis and will be addressed in a future bulletin.

Note: We want to emphasize again that utilization of sales and market information subsequent to valuation day December 31, 1992, for 1994 equalization is prohibited by Act 145, P.A. 1993. State Tax Commission bulletin dated October 11, 1993 and the September 14, 1993 letter to equalization directors contain more detailed information on the requirements of Act 145.