

MUNICIPAL STABILITY BOARD

Wednesday, January 19, 2022
11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Draft Meeting Minutes

CALL TO ORDER

Chair, Eric Scorsone called the meeting to order at 11:00 a.m.

ROLL CALL

Members Present: Three

Eric Scorsone – Present

John Lamerato – Present

Bob Cinabro – Present

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the December 15, 2021, board meeting minutes by John Lamerato and supported by Bob Cinabro. The Board unanimously approved the December 15, 2021, meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Nick Brousseau gave an update on Treasury's outreach and communication with the Board. Nick Brousseau indicated that the Noncompliant- Failure to Resubmit memo would be disregarded as the City of Lincoln Park had submitted the referenced corrective action plan after the Board packet was distributed.

NEW BUSINESS

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2022-1)

Nick Brousseau was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-1) with the Board:

- City of Bay City (Approval)

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- City of Muskegon Heights (Approval)

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-1) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-1). 3 ayes and 0 nays. Resolution 2022-1 passed.

CORRECTIVE ACTION PLAN RECEIPTS

Eric Scorsone indicated that there was a corrective action plan to be received by the Board that was not on the agenda from the City of Lincoln Park for their supplemental pension corrective action plan.

Nick Brousseau was asked to review the Corrective action Plan Receipts.

- City of Lincoln Park- Supplemental Pension System (Resubmission)

A motion was made to approve the Corrective Action Plan Receipt from the City of Lincoln Park by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Corrective Action Plan Receipt from the City of Lincoln Park. 3 ayes and 0 nays. The motion passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2022-2)

Nick Brousseau was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-2) with the Board:

- Dickinson County Road Commission (Compliant)
- Grosse Ile Township (Compliant)
- Ishpeming Township (Compliant)
- City of South Lyon (Compliant)
- St. Clair River Sewer & Water Authority (2 systems) (Compliant)
- Van Buren Charter Township (Compliant)

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-2) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-2) as amended. 3 ayes and 0 nays. Resolution 2022-2 passed.

REQUEST REMOVAL FROM CORRECTIVE ACTION (RESOLUTION 2022-3)

Nick Brousseau was asked to review the Request Removal from Corrective Action (Resolution 2022-3) with the Board:

- Grosse Ile Township
- Ishpeming Township
- City of South Lyon

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Nick Brousseau indicated during his review that is the recommendation of Treasury to remove Grosse Ile Township from the Exhibit A due to sustainability concerns addressed during their corrective action plan monitoring recommendation and review.

A motion was made to amend the Request Removal from Corrective Action (Resolution 2022-3) to remove Grosse Ile Township by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the amended the Request Removal from Corrective Action (Resolution 2022-3) to remove Grosse Ile Township.

A motion was made to approve the amended the Request Removal from Corrective Action (Resolution 2022-3) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the amended Request for Removal from Corrective Action (Resolution 2022-3). 3 ayes and 0 nays. Resolution 2022-3 passed.

NONCOMPLIANCE OF RESUBMISSION (RESOLUTION 2022-4)

Nick Brousseau was asked to review the Noncompliance of Resubmission (Resolution 2022-4) with the Board:

- City of Ferndale

A motion was made to approve the Noncompliance of Resubmission (Resolution 2022-4) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Noncompliance of Resubmission (Resolution 2022-4). 3 ayes and 0 nays. Resolution 2022-4 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

Nick Brousseau introduced new Treasury employee Gerald Nelson to the Board members.

NEXT MEETING

The next regular meeting will be on February 16, 2022 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays. There being no further business, the meeting adjourned at 11:24 a.m.