



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**Bulletin No. 14 of 2021**  
**November 16, 2021**  
**Certified Interest Rates**

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period July 2021 through September 2021, Expressed as Percentages

	<b>Residential</b>	<b>Commercial/Industrial</b>	<b>Agricultural</b>
January	3.44	2.08	4.10
February	3.50	2.26	4.10
March	3.73	2.61	4.10
April	3.76	2.64	4.08
May	3.61	2.62	4.08
June	3.65	2.52	4.08
<b>July</b>	<b>3.51</b>	<b>2.32</b>	<b>4.02</b>
<b>August</b>	<b>3.49</b>	<b>2.28</b>	<b>4.02</b>
<b>September</b>	<b>3.58</b>	<b>2.37</b>	<b>4.02</b>
October			
November			
December			

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.