

B. Assessor Responsibilities

Assessors should note that the provisions in this Act only apply to residential real property and not to any other property classification. However, the provisions in this act **are not** limited to homestead property, meaning any residential real property regardless of residency, the application of a Principal Residence Exemption or how many residential real parcels the taxpayer owns.

Additionally, the use of the property may not change. Assessors should note any changes in the use of the property during their annual property classification review. Any change in use of the property should result in an immediate uncapping.

The Property Transfer Affidavit will be updated effective December 31, 2013 to include a checkbox, under the exemptions, for relationship by blood or affinity in the first degree and a statement that the transferee will not change the use of the property and will notify the assessor should the use change.

C. Additional Information

Assessors should note that this Act is effective only for transfers that occur on December 31, 2013 and after.

RESCINDED