







line). Use the values supplied by the State Tax Commission for 2005 equalization at a 50% ratio.

2. 2006 Form L-4023 (Agricultural). Transfer the 2005 L-4018 total assessed value and indicated beginning true cash value to the L-4023 line 101. Separately calculate loss for real property owned by the State, controlled by the Department of Natural Resources, and valued by the State Tax Commission using a 50% ratio. Separately calculate any loss from the remaining Agricultural class at the equalization study ratio determined for the study of the non-DNR parcels. Calculate a weighted ratio for the loss of the two strata. The weighted ratio is to be used on the 2006 Form L-4023, line 102. Supply the supporting mathematical calculations to the State Tax Commission. Combine the assessed value of real property owned by the State, controlled by the Department of Natural Resources, and valued by the State Tax Commission Loss and the remaining Agricultural Class Loss and report on line 102 of the 2006 L-4023.
3. All other required forms. Treat all real property owned by the State, controlled by the Department of Natural Resources, and valued by the State Tax Commission as Equalization Loss and Capped Value/Headlee Losses.

**Additional Information:**

1. The Department of Natural Resources has indicated the required method of payment, sample bills, and a question and answer document on its web page:

[www.michigan.gov/dnr](http://www.michigan.gov/dnr)  
then forests land and water  
then land management  
then payments in lieu of taxes

2. Questions concerning payments in lieu of taxes billing may be submitted by email to: [dnrpilt@michigan.gov](mailto:dnrpilt@michigan.gov).