



DPSCD FINANCE PRESENTATION

OCTOBER 25, 2021

STUDENTS RISE. WE ALL RISE.



DPS Update – August 2021



Overall Summary – DPS

Revenues and Expenditures – August

- DPS received \$6.2M in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$17.2M.

- DPS received \$4.9M in 18 mills receipts.
 - Total 18 mills account balances total \$7.3M.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$4.7M.

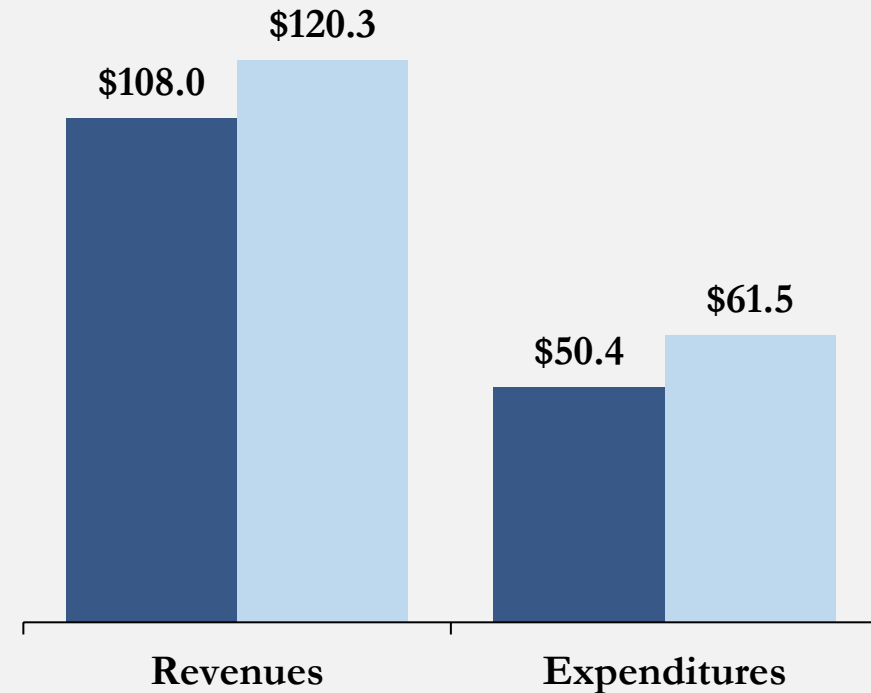
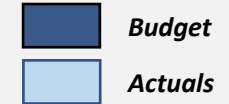
DPSCD Update – August 2021



Overall Summary – DPSCD Revenues and Expenditures

Budget vs. Actuals – As of August 2021

\$ in millions



FY22 revenue to date is running ahead of budget projections.

- Federal revenue is running higher than forecast due to COVID reimbursements.

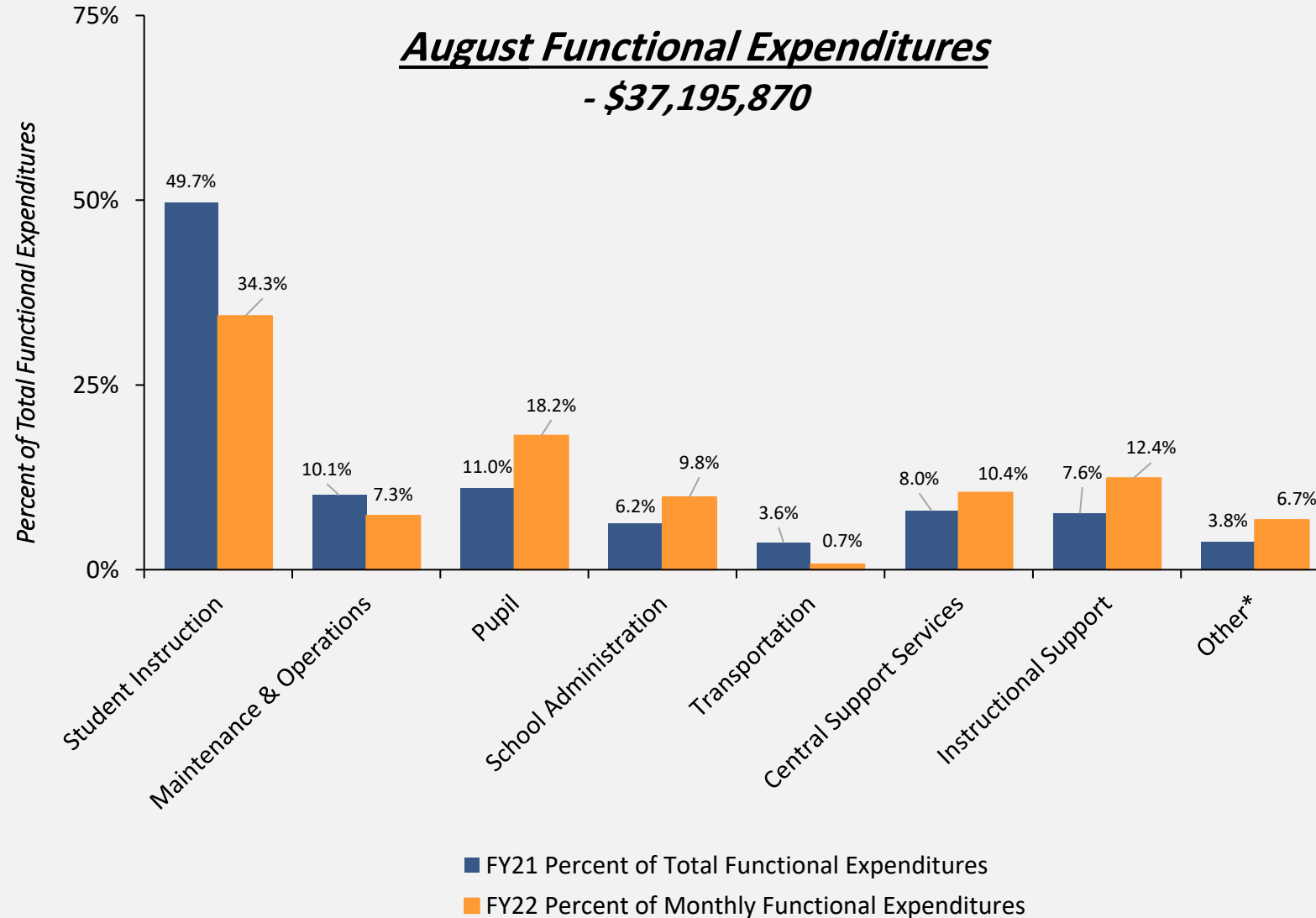
Overall, year-to-date expenses are running above budget projections due to:

- Expenditures for COVID testing
- Purchases of supplies in advance of the return to in-person instruction.

Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of August FY22	Actual Month of August FY22	Variance		Budget YTD August FY22	Actual YTD August FY22	Variance	
			\$	%			\$	%
SUMMARY								
Revenues								
Local sources	\$ 680,360	\$ 987,506	\$ 307,146	45%	\$ 1,024,395	\$ 3,811,366	\$ 2,786,971	272%
State sources	44,433,497	44,240,321	(193,176)	(0%)	88,866,993	89,217,290	350,297	0%
Federal sources	13,466,440	20,578,670	7,112,230	53%	18,079,157	27,311,890	9,232,733	51%
Total revenues	58,580,297	65,806,497	7,226,200	12%	107,970,546	120,340,547	12,370,001	11%
Expenditures								
Salaries	13,014,516	13,526,710	512,193	4%	23,993,066	25,334,870	1,341,803	6%
Benefits	8,186,625	9,052,217	865,593	11%	13,907,069	16,571,400	2,664,331	19%
Purchased Services	4,804,417	8,414,096	3,609,679	75%	9,041,819	11,973,664	2,931,845	32%
Supplies & Textbooks	443,005	4,910,107	4,467,102	1008%	833,727	5,130,509	4,296,782	515%
Equipment & Capital	20,783	6,024	(14,759)	(71%)	39,113	14,987	(24,126)	(62%)
Utilities	1,296,667	1,286,717	(9,950)	(1%)	2,593,333	2,511,806	(81,528)	(3%)
Total expenditures	27,766,012	37,195,870	9,429,858	34%	50,408,127	61,537,235	11,129,108	22%
Surplus (Deficit)	\$ 30,814,284	\$ 28,610,626	\$ (2,203,658)	(7%)	\$ 57,562,420	\$ 58,803,312	\$ 1,240,893	2%

Expenditures by Function – August 2021



Notes:

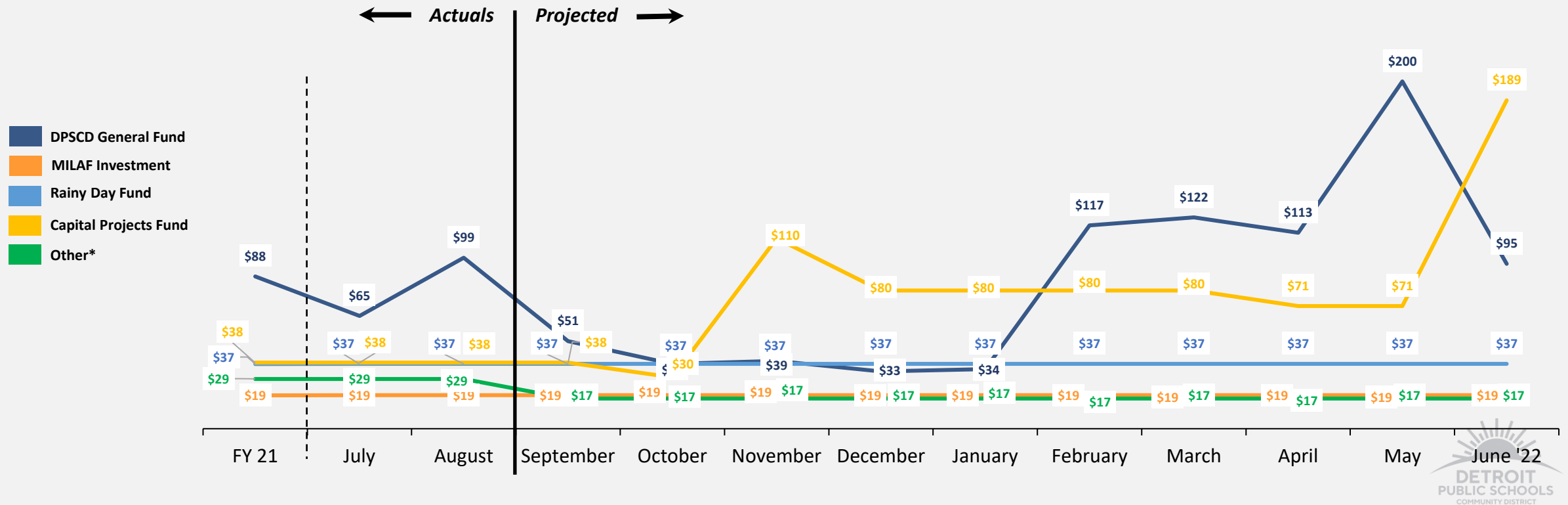
- Due to increased expenditures for COVID testing, Pupil expenditures are above forecast. Central and Instruction Support are higher than average in preparation for the return to school in September.
- Expense ratios are consistent with previous years and are expected to return to average in September.

DPSCD August 2021 Cash Flow Analysis

- At the end of August, DPSCD's ending balances were as follows: General Fund - \$98.6M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$19.4M and Other* remaining funds - \$28.7M.
- The current General Fund balance is estimated to be equivalent to 9.0 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



¹) Calculated by taking the General Fund + MILAF balance as of August 31, 2021 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – August 2021

	AUGUST			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 42,536	\$ 45,838	\$ 3,301	Includes additional MPSERS reimbursements for FY21
MPSERS (STATE FUNDED)	4,798	4,803	\$ 5	
ENHANCEMENT MILLAGE	1,233	-	(1,233)	
GRANTS	38,586	51,779	\$ 13,194	Timing - includes grant receipts expected in July
TRANSFERS FROM DPS	-	-	-	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	375	161	(214)	
FOOD SERVICE-REIMBURSEMENT	2,306	6,024	\$ 3,718	Includes Federal reimbursement to cover COVID Food service deficits
MISCELLANEOUS	750	551	(199)	
TOTAL CASH RECEIPTS	\$ 90,584	\$ 109,156	\$ 18,571	
	-	-	-	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	\$ (9,597)	\$ (4,798)	\$ 4,799	Timing, payment will be made in September
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(16,830)	(17,476)	(646)	
EMPLOYER TAXES	(1,866)	(2,094)	(228)	
EMPLOYEE WITHOLDINGS	(4,634)	(5,690)	(1,056)	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(976)	(945)	\$ 30	
HEALTH	(4,350)	(4,644)	(294)	
PENSION (EMPLOYEE PORTION)	(1,951)	(1,961)	(10)	
PENSION (EMPLOYER PORTION)	(6,671)	(6,814)	(143)	
ACCOUNT PAYABLE GENERAL FUNDS	(34,488)	(29,819)	\$ 4,670	Lower than forecast due to increase in July payments for year end cloce
CP ACCOUNTS PAYABLE	(1,993)	(679)	\$ 1,313	
FOOD SERVICE	(72)	(677)	(604)	
TRANSFER TO DPS	-	-	-	
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	
TRANSFER TO RELATED ACCOUNTS	-	(5)	(5)	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (83,428)	\$ (75,603)	\$ 7,825	
BEGINNING CASH BALANCE	\$ 65,055	\$ 65,055	\$ 0	
NET CASH FLOW	7,156	33,553	26,396	
ENDING CASH BALANCE	\$ 72,211	\$ 98,608	\$ 26,396	

Food Service Revenues and Expenditures - FY22

Food Service Budget to Actual Comparison Current Month

	Budget Month of August FY 22	Actual Month of August FY 22	Variance	
			\$	%

Food Service Budget to Actual Comparison YTD







	Budget YTD August FY 22	Actual YTD August FY 22	Variance	
			\$	%

SUMMARY

	Budget Month of August FY 22	Actual Month of August FY 22	Variance		Budget YTD August FY 22	Actual YTD August FY 22	Variance	
			\$	%			\$	%
Revenues								
Local sources	\$ 5,000	\$ 46,806	\$ 41,806	836%	\$ 5,000	\$ 46,806	\$ 41,806	836%
State sources	133,967	-	(133,967)	(100%)	133,967	-	(133,967)	(100%)
Federal sources	3,515,991	3,418,960	(97,031)	(3%)	3,515,991	3,418,960	(97,031)	(3%)
Other sources	-	-	-		-	-	-	
Total revenues	\$ 3,654,959	\$ 3,465,766	\$ (189,193)	(5%)	\$ 3,654,959	\$ 3,465,766	\$ (189,193)	(5%)
Expenditures								
Personnel	\$ 701,479	\$ 136,748	\$ (564,731)	(81%)	\$ 1,402,958	\$ 623,213	\$ (779,745)	(56%)
Purchased Services	150,792	117,921	(32,871)	(22%)	301,584	302,502	918	0%
Supplies & Equipment	723,542	68,868	(654,674)	(90%)	1,447,084	310,665	(1,136,419)	(79%)
Capital Outlay	4,167	328,321	324,154	7779%	8,334	328,321	319,987	3840%
Misc	-	25,492	25,492		-	25,492	25,492	
Total expenditures	\$ 1,579,980	\$ 677,350	\$ (902,630)	(57%)	\$ 3,159,960	\$ 1,590,193	\$ (1,569,767)	(50%)
Surplus (Deficit)	\$ 2,074,979	\$ 2,788,416	\$ 713,437	34%	\$ 494,999	\$ 1,875,573	\$ 1,380,574	279%

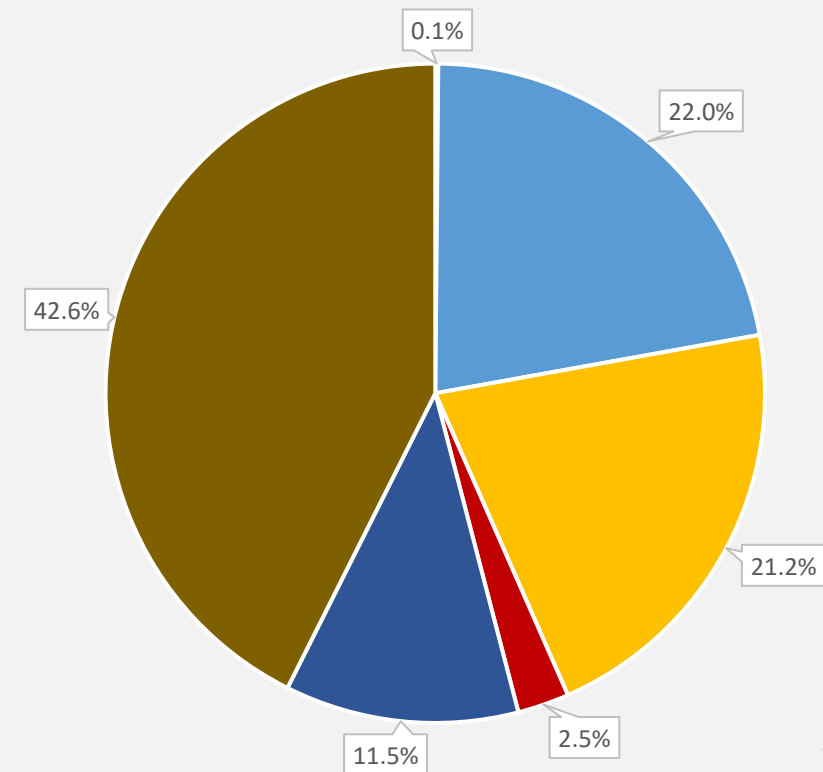
COVID Expenditure Summary

Through August 31, 2021, the District spent \$155.6M on COVID eligible expenditures. This is an increase of \$57.2M from the previous month. Main cost drivers were COVID testing, Expanded Summer School and Budget Transfers to Fund our Facilities.

COVID Expenditure Category	Expenditures since May 2020
 Bring Students and Families Back to Our Schools	\$227,178
 Maximize Safe Face to Face Learning	\$34,280,836
 Meet Academic Needs of Students in Person and Virtually	\$33,077,312
 Meet Social-Emotional Needs of Students	\$3,943,587
 Invest in Our Employees	\$17,839,680
 Budget Transfer to Fund Our Facilities	\$66,321,751
Total	\$155,690,343

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

COVID Expenditures Since May 2020



Finance Appendix



DPS FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0,00

	2021						2022						FY 22 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 19,263	\$ 5,094	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 68,974
TRANSFERS FROM DPSCD	-	-	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH RECEIPTS	\$ 401	\$ 6,199	\$ 19,263	\$ 5,094	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 68,188
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	(50)	-	-	-	-	-	-	(50)	(100)
PROPERTY TAX TRANSFERS	-	(6,178)	(19,685)	(5,094)	(6,082)	(437)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,655)	(68,973)
TRANSFERS TO DPSCD	(0)	-	-	-	-	-	-	-	-	-	-	-	(0)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(19,685)	(5,094)	(6,132)	(437)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,705)	(69,073)
BEGINNING CASH BALANCE	\$ 4,758	\$ 5,160	\$ 5,181	\$ 4,760	\$ 4,760	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,758
NET CASH FLOW	\$ 401	\$ 21	(421)	-	(50)	-	-	-	-	-	-	(50)	(99)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,760	\$ 4,760	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,710	\$ 4,660	\$ 4,660

IN THOUSANDS \$ 0,00

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 43,060	\$ 9,245	\$ 15,329	\$ 15,768	\$ 25,813	\$ 32,302	\$ 33,883	\$ 1,263	\$ 1,532	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 19,685	\$ 5,094	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 68,973
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 22
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 114,441	-	-	\$ 114,441
Scheduled Bond Payments	-	-	-	(38,910)	-	-	-	-	-	(147,531)	-	-	(186,441)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 43,060	\$ 9,245	\$ 15,329	\$ 15,768	\$ 25,813	\$ 32,302	\$ 33,883	\$ 1,263	\$ 1,532	\$ 14,190	\$ 14,190

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 35,354	\$ 20,626	\$ 21,109	\$ 22,606	\$ 33,218	\$ 35,870	\$ 5,247	\$ 5,247	\$ 5,248	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 28,103	\$ 1,132	\$ 483	\$ 1,497	\$ 10,613	\$ 8,652	\$ 1,609	\$ 264	\$ 1,008	\$ 10,115	\$ 68,759
Scheduled EL/Bond Payments	-	-	-	(15,860)	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	(6,000)	(9,000)	(264)	(1,008)	(10,115)	(54,622)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 35,354	\$ 20,626	\$ 21,109	\$ 22,606	\$ 33,218	\$ 35,870	\$ 5,247	\$ 5,247	\$ 5,248	\$ 5,248	\$ 5,248

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE, AND BONY

	\$ 24,695	\$ 35,805	\$ 83,174	\$ 34,631	\$ 41,148	\$ 43,084	\$ 63,741	\$ 72,882	\$ 43,840	\$ 11,220	\$ 11,489	\$ 24,097	\$ 24,097
--	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------

DPS Cash Forecast to Actuals Variance – August 2021

	AUGUST			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 17,413	\$ 6,199	(11,214)	Timing, balance of receipts expected in September
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	0	0	
TOTAL CASH RECEIPTS	\$ 17,413	\$ 6,199	\$ (11,214)	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	\$ -	\$ -	\$ -	Transfers adjusted to match the timing of receipts
PROPERTY TAX TRANSFERS	(17,413)	(6,178)	11,235	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (17,413)	\$ (6,178)	\$ 11,235	
BEGINNING CASH BALANCE	\$ 5,160	\$ 5,160	-	
NET CASH FLOW	-	\$ 21	\$ 21	
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 21	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0,00

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 481,419
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 9,597	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 52,789
ENHANCEMENT MILLAGE	-	-	\$ 529	\$ 2,996	\$ 5,639	\$ 881	\$ 352	\$ 1,938	\$ 1,586	\$ 1,410	\$ 881	\$ 176	\$ 16,387
GRANTS	\$ 4,633	\$ 51,779	\$ 17,110	\$ 42,726	\$ 79,027	\$ 41,488	\$ 22,369	\$ 112,374	\$ 48,957	\$ 28,837	\$ 103,301	\$ 40,805	\$ 593,405
TRANSFER FROM RELATED ACCOUNTS	-	-	\$ 11,264	\$ 8,400	-	\$ 30,000	-	-	-	\$ 9,000	-	\$ 11,400	\$ 70,064
WCRESA	-	\$ 161	\$ 3,746	\$ 3,371	\$ 7,866	\$ 4,495	\$ 2,996	\$ 2,996	\$ 2,996	\$ 2,996	\$ 3,371	\$ 2,247	\$ 37,241
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 72	\$ 4,040	\$ 5,254	\$ 4,037	\$ 3,311	\$ 2,824	\$ 2,605	\$ 4,554	\$ 3,533	\$ 4,761	\$ 41,090
MISCELLANEOUS	\$ 399	\$ 551	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 8,450
TOTAL CASH RECEIPTS	\$ 52,417	\$ 109,156	\$ 33,470	\$ 105,956	\$ 151,807	\$ 130,123	\$ 78,252	\$ 169,356	\$ 105,367	\$ 96,020	\$ 160,309	\$ 108,613	\$ 1,300,845

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(4,798)	(4,799)	-	-	(9,597)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(47,985)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(16,280)	(36,868)	(19,341)	(40,997)	(19,564)	(25,684)	(28,175)	(30,278)	(17,123)	(19,564)	(288,452)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(4,483)	(10,152)	(5,326)	(11,289)	(5,387)	(7,072)	(7,758)	(8,337)	(4,715)	(5,387)	(80,159)
EMPLOYER TAXES	(3,057)	(2,094)	(1,805)	(4,088)	(2,144)	(4,545)	(2,169)	(2,848)	(3,124)	(3,357)	(1,898)	(2,169)	(33,298)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(944)	(2,137)	(1,121)	(2,377)	(1,134)	(1,489)	(1,633)	(1,755)	(993)	(1,134)	(16,966)
HEALTH	(4,725)	(4,644)	(4,971)	(5,592)	(4,971)	(4,971)	(4,971)	(5,592)	(5,592)	(5,592)	(4,971)	(5,592)	(62,186)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(1,888)	(4,275)	(2,242)	(4,753)	(2,268)	(2,978)	(3,267)	(3,510)	(1,985)	(2,268)	(34,096)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,453)	(14,614)	(7,666)	(16,250)	(7,755)	(10,180)	(11,168)	(12,001)	(6,787)	(7,755)	(116,513)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(33,876)	(34,077)	(21,301)	(36,132)	(24,055)	(21,281)	(28,707)	(29,624)	(23,138)	(30,563)	(343,050)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(22,177)
FOOD SERVICE	(619)	(677)	(4,040)	(5,254)	(4,037)	(3,311)	(2,824)	(2,605)	(4,554)	(3,533)	(4,761)	(2,504)	(38,719)
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO RELATED ACCOUNTS	-	-	-	-	(80,000)	-	-	-	-	-	-	(130,000)	(210,000)
OTHER	(0)	(5)	-	-	-	-	-	-	-	-	-	-	(5)
TOTAL CASH DISBURSEMENTS	(75,188)	(75,603)	(81,530)	(119,049)	(150,143)	(136,216)	(76,919)	(86,521)	(100,768)	(104,780)	(73,162)	(213,727)	(1,293,605)

BEGINNING CASH BALANCE

\$ 87,825	\$ 65,054	\$ 98,607	\$ 50,547	\$ 37,455	\$ 39,119	\$ 33,026	\$ 34,359	\$ 117,194	\$ 121,792	\$ 113,032	\$ 200,180	\$ 87,825
-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	------------	------------	------------	------------	-----------

NET CASH FLOW

(22,770)	\$ 33,553	(48,060)	(13,092)	\$ 1,664	(6,093)	\$ 1,333	\$ 82,835	\$ 4,599	(8,761)	\$ 87,148	(105,114)	\$ 7,240
----------	-----------	----------	----------	----------	---------	----------	-----------	----------	---------	-----------	-----------	----------

ENDING CASH BALANCE

\$ 65,054	\$ 98,607	\$ 50,547	\$ 37,455	\$ 39,119	\$ 33,026	\$ 34,359	\$ 117,194	\$ 121,792	\$ 113,032	\$ 200,180	\$ 95,065	\$ 95,065
-----------	-----------	-----------	-----------	-----------	-----------	-----------	------------	------------	------------	------------	-----------	-----------

DPSCD FY 2022 Other Cash Accounts

INTERNAL SERVICE FUND	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,778	\$ 14,778	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,778	\$ 14,778	\$ 14,779	\$ 14,779

LEGAL FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,173	\$ 1,173

RAINY DAY FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,386	\$ 37,388	\$ 37,389	\$ 37,391	\$ 37,393	\$ 37,394	\$ 37,396	\$ 37,397	\$ 37,399	\$ 37,401	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 19
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,386	\$ 37,388	\$ 37,389	\$ 37,391	\$ 37,393	\$ 37,394	\$ 37,396	\$ 37,397	\$ 37,399	\$ 37,401	\$ 37,402	\$ 37,402

MILAF INVESTMENT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,386	\$ 19,387	\$ 19,388	\$ 19,390	\$ 19,391	\$ 19,393	\$ 19,394	\$ 19,395	\$ 19,397	\$ 19,398	\$ 19,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 16
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 19,384	\$ 19,386	\$ 19,387	\$ 19,388	\$ 19,390	\$ 19,391	\$ 19,393	\$ 19,394	\$ 19,395	\$ 19,397	\$ 19,398	\$ 19,400	\$ 19,400

TOTAL GENERAL FUND BALANCE	\$ 137,769	\$ 171,325	\$ 123,269	\$ 110,180	\$ 111,847	\$ 105,758	\$ 107,094	\$ 189,933	\$ 194,535	\$ 185,778	\$ 272,929	\$ 167,818	\$ 167,818
-----------------------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

CAPITAL PROJECTS	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 29,683	\$ 109,683	\$ 79,684	\$ 79,684	\$ 79,685	\$ 79,686	\$ 70,686	\$ 70,687	\$ 38,081
(+) Transfers in	-	-	-	-	\$ 80,000	-	-	-	-	-	-	\$ 130,000	\$ 210,000
(+) Dividends/Interest	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 7
(-) Transfers out	-	-	-	(8,400)	-	(30,000)	-	-	-	(9,000)	-	(11,400)	(58,800)
Ending Balance	\$ 38,081	\$ 38,082	\$ 38,082	\$ 29,683	\$ 109,683	\$ 79,684	\$ 79,684	\$ 79,685	\$ 79,686	\$ 70,686	\$ 189,287	\$ 189,287	\$ 189,287

FOOD SERVICE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 1,506	\$ 1,507	\$ 1,507	\$ 1,507	\$ 1,508	\$ 1,508	\$ 1,509	\$ 1,509	\$ 1,509	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5
(-) Transfers out	-	-	(11,264)	-	-	-	-	-	-	-	-	-	(11,264)
Ending Balance	\$ 12,770	\$ 12,770	\$ 1,506	\$ 1,507	\$ 1,507	\$ 1,507	\$ 1,508	\$ 1,508	\$ 1,509	\$ 1,509	\$ 1,509	\$ 1,510	\$ 1,510

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 188,619	\$ 222,176	\$ 162,857	\$ 141,369	\$ 223,038	\$ 186,949	\$ 188,287	\$ 271,126	\$ 275,729	\$ 257,973	\$ 345,125	\$ 358,615	\$ 358,615
--	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------



Expenditures by Function – August 2021

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of August FY22	Month of August FY22	\$	%	YTD August FY22	YTD August FY22	\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	7,214,279	12,770,260	5,555,981	77%	10,616,894	20,171,806	9,554,912	90%
Pupil	2,635,440	6,757,509	4,122,069	156%	4,474,372	8,852,098	4,377,726	98%
Instructional Support	3,821,102	4,613,610	792,508	21%	6,712,299	7,901,860	1,189,560	18%
General Administration	1,001,606	476,119	(525,487)	(52%)	1,890,523	936,176	(954,347)	(50%)
School Administration	4,013,489	3,663,735	(349,754)	(9%)	9,575,428	7,154,020	(2,421,408)	(25%)
Business	1,064,968	1,381,724	316,757	30%	2,010,118	2,699,504	689,386	34%
Maintenance & Operations	2,286,996	2,722,245	435,249	19%	4,316,687	4,877,588	560,901	13%
Transportation	1,234,879	273,810	(961,069)	(78%)	2,330,824	1,413,723	(917,101)	(39%)
Central Support Services	3,792,661	3,886,884	94,223	2%	7,158,617	6,268,397	(890,221)	(12%)
School Activities	50,489	281,984	231,495	459%	95,298	588,224	492,926	517%
Total Instruction and Supporting Services	19,901,629	24,057,622	4,155,993	21%	38,564,166	40,691,590	2,127,424	6%
Community Service	650,104	367,989	(282,116)	(43%)	1,227,067	673,839	(553,228)	(45%)
TOTAL EXPENDITURES	\$ 27,766,012	\$ 37,195,870	\$ 9,429,858	34%	\$ 50,408,127	\$ 61,537,235	\$ 11,129,108	22%

DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING August 31, 2021

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 250,000	\$ 156,250
Total Revenue	<u>250,000</u>	<u>156,250</u>
Expenditures:		
Community Service	250,000	156,250
Total Expenditures	<u>250,000</u>	<u>156,250</u>
Excess of Revenue over Expenditures	-	-
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	<u>\$ 1,774,395</u>	<u>\$ 1,774,395</u>