

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
November 9, 2021

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on November 9, 2021, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Rachael Eubanks, Chair
Bill Beekman
Lauren Bigelow
Anna Heaton
Timothy Hoffman
Travis Jones
Murray D. Wikol

MEMBERS ABSENT:

CALL TO ORDER/ROLL CALL

Rachael Eubanks, Chair, called the meeting of the Michigan Finance Authority to order at 10:00 a.m. with Rachael Eubanks, Bill Beekman, Lauren Bigelow, Anna Heaton, Timothy Hoffman, Travis Jones, and Murray D. Wikol in attendance. Ms. Eubanks noted that a quorum was present.

PUBLIC COMMENT

Rachael Eubanks asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Rachael Eubanks asked if there were any corrections, comments, or additions to the minutes as presented dated October 14, 2021. A motion was made by Bill Beekman and supported by Murray D. Wikol to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Anna Heaton, Timothy Hoffman, Travis Jones, and Murray D. Wikol.

RESOLUTION 2021-29

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF THE
MICHIGAN FINANCE AUTHORITY
HIGHER EDUCATION FACILITIES LIMITED OBLIGATION
REVENUE AND REVENUE REFUNDING BONDS (ALBION COLLEGE), SERIES 2021**

David Boyne, Bureau of State and Authority Finance, discussed the project and the financing.

Dr. Mathew Johnson, Albion College, further discussed the project and the financing.

Gary Black, Albion College, further discussed the project and the financing.

Craig Hammond, Dickinson Wright P.L.L.C., presented the Resolution to Authorize the Issuance of the Michigan Finance Authority Higher Education Facilities Limited Obligation Revenue and Revenue Refunding Bonds (Albion College), Series 2021. Mr. Hammond reviewed the details of the Bond Resolution.

John Millhouse, Attorney General's Office, confirmed that the documents and the Resolution are in proper form for the Board's action.

Murray D. Wikol made a motion to approve the resolution supported by Anna Heaton. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Anna Heaton, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2021-30

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HIGHER EDUCATION FACILITIES LIMITED OBLIGATION
REVENUE REFUNDING BONDS
(LAWRENCE TECHNOLOGICAL UNIVERSITY), SERIES 2022**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Linda Height, Lawrence Technological University, further discussed the project and the financing.

Steve Frank, Miller, Canfield, Paddock and Stone P.L.C., presented the Resolution to Authorize the Issuance of Michigan Finance Authority Higher Education Facilities Limited Obligation Revenue Refunding Bonds (Lawrence Technological University), Series 2022. Mr. Frank reviewed the details of the Bond Resolution.

Jon Stuckey, Attorney General's Office, confirmed that the documents and the Resolution before the Board are in proper form for the Board's review and approval.

Lauren Bigelow made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Anna Heaton, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2021-31

RESOLUTION TO AUTHORIZE THE ISSUANCE OF THE MICHIGAN FINANCE AUTHORITY PUBLIC SCHOOL ACADEMY LIMITED OBLIGATION REVENUE AND REVENUE REFUNDING BONDS (HOLLY ACADEMY PROJECT), SERIES 2021

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Julie Kildee, Holly Academy, further discussed the project and the financing.

James Crowley, Miller, Canfield, Paddock and Stone, P.L.C., presented the Resolution to Authorize the Issuance of the Michigan Finance Authority Public School Academy Limited Obligation Revenue and Revenue Refunding Bonds (Holly Academy Project), Series 2021. Mr. Crowley reviewed the details of the Bond Resolution.

William Pettit, Attorney General's Office, confirmed that the Resolution before the Board is in substantially final form and ready for the Board's approval.

Timothy Hoffman made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Anna Heaton, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for December 14, 2021, at 10:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Travis Jones. The meeting was adjourned at 10:45 a.m.