

**Total Authorized Under  
 Sec. 3(1)(a) & (b)  
 For Fiscal Years 2012-2018**

Twp/City/Vil/Cty/School	Date of Loan	Original Loan Amount	Total Principal		Loan Term	Twp/City/Vil/Cty	School
			Payments As of 12/31/2017	Loan Balance As of 12/31/2017			
Benton Harbor, City of	4/22/1981	372,000.00	372,000.00	-	14.70% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate	48,000,000.00	70,000,000.00
Hamtramck, City of	4/27/1981	500,000.00	500,000.00	-	14.70% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Hamtramck, City of	8/6/1981	450,000.00	450,000.00	-	14.70% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Benton Harbor, City of	8/13/1981	108,000.00	108,000.00	-	14.70% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Benton Harbor, City of	5/24/1982	800,000.00	800,000.00	-	14.276% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Hamtramck, City of	5/25/1981	1,000,000.00	1,000,000.00	-	14.276% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Highland Park, City of	6/30/1982	1,000,000.00	1,000,000.00	-	14.276% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Highland Park, City of	12/29/1982	435,000.00	435,000.00	-	13.292% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		Not Applicable
Hamtramck, City of	3/1/1983	1,000,000.00	1,000,000.00	-	10.548% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		Fiscal Years 1980-2011
Highland Park, City of	4/4/1983	565,000.00	565,000.00	-	10.548% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Benton Harbor, City of	7/6/1983	500,000.00	500,000.00	-	9.968% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Hamtramck, City of	3/13/1984	1,000,000.00	1,000,000.00	-	10.412% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Highland Park, City of	3/13/1984	865,000.00	865,000.00	-	10.412% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Hamtramck, City of	3/19/1985	1,000,000.00	1,000,000.00	-	10.296% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Highland Park, City of	3/28/1985	1,000,000.00	1,000,000.00	-	10.296% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Benton Harbor, City of	7/1/1985	320,000.00	320,000.00	-	8.60% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		
Benton Harbor, City of	12/17/1985	340,000.00	340,000.00	-	7.90% fixed interest, 20 years, interest only for first 10 years, interest rate renegotiated 4/30/1986 to variable rate		

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			As of 12/31/2017	As of 12/31/2017			48,000,000.00	70,000,000.00
Ecorse, City of	2/27/1987	1,000,000.00	1,000,000.00	-	-	8.104% variable interest, 20 years, interest only for first 10 years	Not Applicable  Fiscal Years 1980-2011	
Merrill, Village of	12/17/1987	300,000.00	300,000.00	-	-	5.904% variable interest, 20 years, interest only for first 10 years		
Wayne, County of	7/21/1988	61,906,209.53	61,906,209.53	-	-	Based on historical documents available, the ELB approval on 7/21/1988 was for \$120,000,000; however, the County did not use the full amount. The first draw was for \$61,906,209.53. Terms were 10.00% fixed interest, total years based on formula regarding PA 264 of 1987 Sec. 4 and 5(b).		
Wayne, County of	11/29/1988	7,034,674.60	7,034,674.60	-	-	Based on historical documents available, the ELB approval on 7/21/1988 was for \$120,000,000; however, the County did not use the full amount. The second draw was for \$7,034,674.60 (plus first draw of \$61,906,209.53 = \$68,940,884.13). Terms were 10.00% fixed interest, total years based on formula regarding PA 264 of 1987 Sec. 4 and 5(b).		
River Rouge, City of	5/30/1990	447,800.57	447,800.57	-	-	8.44% variable interest, 20 years, interest only for first 10 years		
River Rouge, City of	6/7/1990	125,000.00	125,000.00	-	-	8.44% variable interest, 20 years, interest only for first 10 years		
River Rouge, City of	6/19/1990	408,185.36	408,185.36	-	-	8.44% variable interest, 20 years, interest only for first 10 years		
Wayne, County of	7/13/1990	18,206,817.14	18,206,817.14	-	-	Based on historical documents available, the ELB approval on 7/21/1988 was for \$120,000,000; however, the County did not use the full amount. The third draw was for \$18,206,817.14 (plus first draw of \$61,906,209.53 and second draw of \$7,034,674.60 = \$87,147,701.27). Terms were 10.00% fixed interest, total years based on formula regarding PA 264 of 1987 Sec. 4 and 5(b).		
Wayne, County of	2/5/1991	21,658,746.11	21,658,746.11	-	-	Based on historical documents available, the ELB approval on 7/21/1988 was for \$120,000,000; however, the County did not use the full amount. The fourth draw was for \$21,658,746.11 (plus first draw of \$61,906,209.53, second draw of \$7,034,674.60, and third draw of \$21,658,746.11 = \$108,806,447.38). Terms were 10.00% fixed interest, total years based on formula regarding PA 264 of 1987 Sec. 4 and 5(b).		
Wayne, County of	12/22/1999	39,892,288.14	1,657,827.82	53,136,903.62	-	Based on historical documents available, the ELB approval on 12/22/1999 was for \$159,892,388.14; however, the County only used \$39,892,288.14. Original terms were 5.532% variable interest, total years based on formula regarding PA 264 of 1987 Sec. 5(b), interest only for first 10 years. ELB Order #2010-11 dated 5/24/2010 amended terms, changed to fixed interest rate of 0.00% through 12/31/2039. \$39,892,288.14 original loan amount - \$65,847.55 principal payment 10/30/2008 + \$14,902,443.30 capitalized interest from 1999-2009 - \$1,591,980.27 principal payment transfers from Sec. 5(b) in 2016-2017 = \$53,136,903.62 loan balance at 12/31/2017.		

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			Payments As of 12/31/2017	Loan Balance As of 12/31/2017		Twp/City/Vil/Cty	School
Highland Park, City of	5/19/2003	1,000,000.00	500,000.00	500,000.00	1.724% variable interest, 20 years, interest only for first 10 years	48,000,000.00	70,000,000.00
Highland Park, City of	9/19/2006	1,000,000.00	200,000.00	800,000.00	4.135% variable interest, 20 years, interest only for first 10 years		
Highland Park, City of	4/8/2008	3,000,000.00	-	3,000,000.00	4.692% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	2/19/2010	3,000,000.00	-	3,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	12/15/2010	2,000,000.00	-	2,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Inkster, City of	3/19/2012	3,000,000.00	-	3,000,000.00	0.100% variable interest, 20 years, interest only for first 10 years		
Highland Park, School District of the City of	8/16/2012	4,410,000.00	560,000.00	3,850,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		4,410,000.00
Muskegon Heights, School District of the City of	8/16/2012	7,650,000.00	660,000.00	6,990,000.00	2.45% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		7,650,000.00
Benton Harbor Area Schools	9/17/2012	Restructured 7/11/2016	-	-	1.80% fixed interest, 4 years, loan was restructured 7/11/2016		2,000,000.00
Highland Park, School District of the City of	1/18/2013	3,000,000.00	385,000.00	2,615,000.00	2.30% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,000,000.00
Muskegon Heights, School District of the City of	1/18/2013	3,500,000.00	335,000.00	3,165,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,500,000.00
Inkster, School District of the City of	6/6/2013	Restructured 5/25/2016	-	-	2.75% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement, loan was restructured 5/25/2016		12,474,336.65
Buena Vista School District	7/10/2013	2,016,110.00	2,016,110.00	-	2.60% fixed interest, 3 years, may be paid back sooner due to tax intercept agreement		2,016,110.00
Benton Harbor Area Schools	12/12/2013	Restructured 7/11/2016	-	-	2.65% fixed interest, 5 years, loan was restructured 7/11/2016		2,000,000.00
Benton Harbor, City of	2/4/2014	2,300,000.00	550,000.00	1,750,000.00	2.80% fixed interest, 15 years	2,300,000.00	
Muskegon Heights, School District of the City of	4/28/2014	1,400,000.00	-	1,400,000.00	3.45% fixed interest, 30 years, interest only for first 10 years, may be paid back sooner due to tax intercept agreement		1,400,000.00
Pontiac, School District of the City of	5/5/2014	Restructured 4/20/2016	-	-	2.75% fixed interest, 20 years, interest only for first two years, loan was restructured 4/20/2016		10,000,000.00

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			Payments	Loan Balance			
			As of 12/31/2017	As of 12/31/2017		48,000,000.00	70,000,000.00
Hamtramck, City of	9/23/2014	2,070,027.29	582,891.93	1,487,135.36	2.30% fixed interest, 10 years	2,070,027.29	
Allen Park, City of	9/23/2014	2,600,000.00	735,000.00	1,865,000.00	2.30% fixed interest, 10 years	2,600,000.00	
Highland Park, City of	9/25/2014	3,000,000.00	290,000.00	2,710,000.00	2.45% fixed interest, 25 years	3,000,000.00	
Flint, City of	4/29/2015	7,000,000.00	800,000.00	6,200,000.00	2.09% fixed interest, 15 years	7,000,000.00	
Benton Harbor Area Schools	7/22/2015	Restructured 7/11/2016	-	-	2.35% fixed interest, 5 years, interest only for first two years, loan was restructured 7/11/2016		1,400,000.00
Pontiac, School District of the City of	7/22/2015	10,000,000.00	-	10,000,000.00	2.70% fixed interest, 20 years, interest only for first five years		10,000,000.00
Pontiac, School District of the City of	4/20/2016	10,000,000.00	-	10,000,000.00	2.75% fixed interest, 20 years, interest only for first five years, restructured loan dated 5/5/2014, \$10,000,000.00 original loan amount - \$0.00 principal payments = \$10,000,000.00 loan balance at 4/20/2016		N/A Restructure
Benton Harbor Area Schools	5/18/2016	3,300,000.00	-	3,300,000.00	1.75% fixed interest, 15 years, interest only for first five years		3,300,000.00
Inkster, School District of the City of	5/25/2016	12,474,336.65	597,336.65	11,877,000.00	2.75% fixed interest, 27 years, interest only for first two years, may be paid back sooner due to tax intercept agreement, restructured loan dated 6/6/2013, \$12,474,336.65 original loan amount - \$597,336.65 principal payments = \$11,877,000.00 loan balance at 5/25/2016		N/A Restructure
Benton Harbor Area Schools	7/11/2016	2,000,000.00	1,485,000.00	515,000.00	1.80% fixed interest, 10 years, interest only for first three years, restructured loan dated 9/17/2012, \$2,000,000.00 original loan amount - \$1,485,000.00 principal payments = \$515,000 loan balance at 7/11/2016		N/A Restructure
Benton Harbor Area Schools	7/11/2016	2,000,000.00	770,000.00	1,230,000.00	2.65% fixed interest, 10 years, interest only for first three years, restructured loan dated 12/12/2013, \$2,000,000.00 original loan amount - \$770,000.00 principal payments = \$1,230,000.00 loan balance at 7/11/2016		N/A Restructure
Benton Harbor Area Schools	7/11/2016	1,400,000.00	-	1,400,000.00	2.35% fixed interest, 10 years, interest only for first three years, restructured loan dated 7/22/2015, \$1,400,000.00 original loan amount - \$0.00 principal payments = \$1,400,000.00 loan balance at 7/11/2016.		N/A Restructure
Benton Harbor Area Schools	7/11/2016	4,400,000.00	-	4,400,000.00	1.85% fixed interest, 15 years, interest only for first five years		4,400,000.00
Detroit, School District of the City of	7/22/2016	150,000,000.00	-	150,000,000.00	1.31% fixed interest, 10 years, interest only for first six years		N/A Qualifying School District
<b>Original Loan Amount</b>		<b>409,755,195.39</b>					
<b>Capitalized Interest</b>		<b>14,902,443.30</b>					
<b>Totals</b>		<b>424,657,638.69</b>	<b>134,466,599.71</b>	<b>290,191,038.98</b>	<b>Balance remaining through 9/30/2018</b>	<b>28,029,972.71</b>	<b>2,449,553.35</b>