



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK KHOURI  
STATE TREASURER

December 1, 2016

Ms. Cindy Davis  
Member Information Services Specialist  
Michigan Townships Association  
512 Westshire Drive  
Lansing, Michigan 48917

Dear Ms. Davis:

Public Act 465 of 1996 (MCL 41.72a) exempts townships with a taxable value under a threshold from the requirement of publishing in a newspaper the minutes of its board meetings. The threshold, \$50 million for 1997, is adjusted annually based on the increase in the Detroit CPI. The Michigan Department of Treasury is required to determine annually the adjusted amount.

Pursuant to P.A. 465, the Michigan Department of Treasury has determined that for 2017, the adjusted amount is \$83 million. This results from applying a 1.2% increase to the 2016 amount of \$82 million, and rounding up the result to the nearest million. Please note this calculation provides an adjustment greater than inflation because of the rounding. The 20-year increase in the threshold is 66.0%, compared to the 20-year increase in the Detroit CPI of 45.7%.

Please contact me at 373-9002 if you have any questions.

Sincerely,

A handwritten signature in cursive script, appearing to read "Howard Heideman".

Howard Heideman  
Director, Tax Analysis Division  
Office of Revenue and Tax Analysis

cc: Judy Allen, Director of Legislative Affairs, Michigan Township Association  
Catherine Mullhaupt, Staff Attorney, Michigan Township Association  
Howard Ryan  
Evah Cole  
Thomas Patchak-Schuster  
Becki Gresh