



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK KHOURI
STATE TREASURER

November 16, 2017

Ms. Cindy Dodge
Member Information Liaison
Michigan Townships Association
512 Westshire Drive
Lansing, Michigan 48917

Dear Ms. Davis:

Public Act 465 of 1996 (MCL 41.72a) exempts townships with a taxable value under a threshold from the requirement of publishing in a newspaper the minutes of its board meetings. The threshold, \$50 million for 1997, is adjusted annually based on the increase in the Detroit CPI. The Michigan Department of Treasury is required to determine annually the adjusted amount.

Pursuant to P.A. 465, the Michigan Department of Treasury has determined that for 2018, the adjusted amount is \$85 million. This results from applying a 2.0% increase to the 2017 amount of \$83 million, and rounding up the result to the nearest million. Please note this calculation provides an adjustment greater than inflation because of the rounding. The 21-year increase in the threshold is 70.0%, compared to the 21-year increase in the Detroit CPI of 48.7%.

Please contact me at 373-9002 if you have any questions.

Sincerely,

A handwritten signature in cursive script, appearing to read "Howard Heideman".

Howard Heideman
Director, Tax Analysis Division
Office of Revenue and Tax Analysis

cc: Judy Allen, Director of Legislative Affairs, Michigan Township Association
Catherine Mullhaupt, Staff Attorney, Michigan Township Association
Howard Ryan
Danelle Gittus
Evah Cole
Chay Linseman
Thomas Patchak-Schuster

FAX NUMBER: 517-321-8908