



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

November 30, 2017

Mr. Al Pscholka, Budget Director
State Budget Office
George W. Romney Building
111 S. Capitol Ave.
Lansing, MI 48933

Dear Director Pscholka:

In accordance with Act No.268, Public Acts of 2016, section 919(2), listed below are the auditing firms contracted by the Michigan Department of Treasury, the amount of unclaimed property collections from each firm, and the fees paid to each firm for the period of October 1, 2016 to September 30, 2017.

<u>Auditing Firm</u>	<u>Est. Collections</u>	<u>Fees Paid</u>
Audit Services	\$ 819,564	\$ 80,317
Kelmar Associates	1,139,982	122,887
Treasury Services Group	150,693	15,820
Verus Financial	19,628,935	2,023,577
Xerox/UPCH	191,263	21,039
Totals	\$ 21,930,437	\$ 2,263,640

Should you have any questions, please contact Terry A. Stanton, Manager, Unclaimed Property at (517) 636-5307.

Sincerely,

Ann E. Good, Deputy Treasurer
Financial and Administrative Services

C: Nick A. Khouri, State Treasurer
Senator Dave Hildenbrand, Appropriations Committee Chair
Representative Laura Cox, Appropriations Committee Chair
Senate Clerk
House Clerk