



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK KHOURI
STATE TREASURER

November 19, 2018

Ms. Cindy Dodge
Member Information Liaison
Michigan Townships Association
512 Westshire Drive
Lansing, Michigan 48917

This letter corrects an error in the text of the November 14, 2018 letter. This letter supersedes the previous letter.

Dear Ms. Dodge:

Public Act 465 of 1996 (MCL 41.72a) exempts townships with a taxable value under a threshold from the requirement of publishing in a newspaper the minutes of its board meetings. The threshold, \$50 million for 1997, is adjusted annually based on the increase in the Detroit CPI. The Michigan Department of Treasury is required to determine annually the adjusted amount.

Pursuant to P.A. 465, the Michigan Department of Treasury has determined that for 2019, the adjusted amount is \$88 million. This results from applying a 2.6% increase to the 2018 amount of \$85 million and rounding up the result to the nearest million. Please note this calculation provides an adjustment greater than inflation because of the rounding. The 22-year increase in the threshold is 76.0%, compared to the 22-year increase in the Detroit CPI of 52.5%.

Please contact me at 373-9002 if you have any questions.

Sincerely,

Howard Heideman
Director, Tax Analysis Division
Office of Revenue and Tax Analysis

cc: Judy Allen, Director of Legislative Affairs, Michigan Township Association
Catherine Mullhaupt, Staff Attorney, Michigan Township Association
Ken Osborne
Danelle Gittus
Evah Cole
Katherine Kratz
Thomas Patchak-Schuster



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