



CITY OF DETROIT
OFFICE OF THE CHIEF FINANCIAL OFFICER

Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 1100
Detroit, MI 48226
Phone: (313) 628-2535
Fax: (313) 224-2135
E-Mail: OCFO@detroitmi.gov

September 14, 2020

Detroit Financial Review Commission
Cadillac Place
3062 West Grand Boulevard
Detroit, MI 48202

Re: Monthly Financial Report for the One Month ended July 31, 2020

Dear Commissioners:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the One Month ended July 31, 2020.

This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2020-03, which granted the City its waiver of active FRC oversight through June 30, 2021. The OCFO has separately submitted this report to the Mayor, Detroit City Council and posted it on the City's website.

Best regards,

David P. Massaron
Chief Financial Officer

Att: City of Detroit Financial Report for the One Month ended July 31, 2020

Cc: Patrick Dostine, Executive Director, Detroit Financial Review Commission



FY 2021 Financial Report

For the 1 Month ended July 31, 2020

Office of the Chief Financial Officer

Submitted on September 14, 2020



Table of Contents

	Page(s)
Executive Summary	2
YTD Budget Amendments – General Fund	3
Budget vs. Actual and Projection	4-5
Employee Count Monitoring	6
Workforce Changes	7
Income Tax	8-9
Development and Grants	10-12
Coronavirus Federal Relief	13-14
Cash	15-17
Accounts Payable	18



Executive Summary

- On September 10, the City held its September Revenue Estimating Conference. Conference principals approved new revenue estimates for FY21 and FY22-25, which will serve as the basis for developing the City's FY22 budget and FY 2022-2025 Four-Year Financial Plan. General Fund revenues were adjusted downward by \$66M. The Conference report will soon be available on the OCFO's Financial Reports webpage.
- The most significant new award in July was an initial \$13.8M from the Michigan Department of Health and Human Services, out of an anticipated \$31M, to support the City's testing efforts. Other major awards include \$7.25M from the Michigan Economic Development Corporation to support small businesses impacted by COVID-19, a \$4.2M increase to an existing award from the Federal Transit Administration for bus replacement, and \$7.5M from the US Department of Transportation for the Automated Driving Systems Demonstration Grant. (page 10)
- Total accounts payable as of July 2020 had a net decrease of \$5.2 million compared to June 2020. Net AP not on hold had a net decrease of \$18.5 million. The number of open invoices not on hold decreased by 1,262. (page 18)



YTD Budget Amendments – General Fund

FY 2020-2021 GENERAL FUND BUDGET AMENDMENTS (Through July 2020)		
Department	Reason for Amendment	Amount
FY 2020 - 2021 Adopted Budget		\$ 1,023,976,879
Carry Forward Use of Assigned Fund Balance		
N/A	N/A	
	Total	0
Budget Amendment		
N/A	N/A	
	Total	0
Transfer From Other Funds		
N/A	N/A	N/A
	Total	0
FY 2020 - 2021 Amended Budget (Through July 2020)		\$ 1,023,976,879



YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
MAJOR CLASSIFICATIONS A	BUDGET ACTUAL + ADJUSTMENTS + ENCUMBRANCES				VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENT S +	TOTAL	(\$) F = E - B	% G = (F/B)
	B	C	D	E = C + D		
REVENUE:						
Municipal Income Tax	\$ 19.9	\$ 33.3	\$ (12.8)	\$ 20.5	\$ 0.6	\$ 0.0
Property Taxes	8.4	8.4	–	8.4	0.2	2.0%
Wagering Taxes	2.3	–	–	–	(2.3)	(100.0%)
Utility Users' Tax	2.3	1.8	–	1.8	(0.5)	(23.3%)
State Revenue Sharing	–	–	–	–	(0.1)	NA
Other Revenues	26.6	9.0	–	9.0	(17.7)	(66.6%)
Sub-Total	\$ 59.4	\$ 52.4	\$ (12.8)	\$ 39.7	\$ (19.8)	\$ (0.3)
Budgeted Use of Prior Year Fund Balance	–	–	–	–	–	–
Carry forward-Use of Assigned Fund Balance	–	–	–	–	–	–
Transfers from Other Funds	–	–	–	–	–	–
Budget Amendments	–	–	–	–	–	–
TOTAL	\$ 59.4	\$ 52.4	\$ (12.8)	\$ 39.7	\$ (19.8)	\$ (0.3)
EXPENDITURES:						
Salary and Wages (Incl. Overtime)	\$ (34.3)	\$ (30.3)	\$ -	\$ (30.3)	\$ 4.1	\$ 0.1
Employee Benefits	(10.2)	(9.0)	–	(9.0)	1.2	12.0%
Legacy Pension Payments	–	–	–	–	–	NA
Retiree Protection Fund	–	–	–	–	–	–
Debt Service	(7.1)	(0.0)	–	(0.0)	7.0	(99.4%)
Other Expenses	(24.3)	(47.5)	(4.7)	(52.3)	(28.0)	(115.1%)
TOTAL	\$ (75.9)	\$ (86.8)	\$ (4.7)	\$ (91.6)	\$ (15.6)	\$ (0.2)

Note: YTD Actuals for Other Revenues category is lagging behind YTD Budget due to a more gradual resumption of activities (e.g, parking enforcement). YTD Budget for Other Expenses category assumes an even spread through the year, but YTD Actuals include front-loaded interfund transfers.



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
A	B	C	(\$) D = C-B	% E = (D/B)
REVENUE:				
Municipal Income Tax	\$ 239.4	\$ 227.4	\$ (12.0)	(5.0%)
Property Taxes	111.9	116.3	4.4	3.9%
Wagering Taxes	135.3	86.7	(48.6)	(35.9%)
Utility Users' Tax	28.5	28.3	(0.2)	(0.7%)
State Revenue Sharing	190.6	201.4	10.8	5.7%
Other Revenues	200.9	180.7	(20.2)	(10.1%)
Sub-Total	\$ 906.6	\$ 840.8	\$ (65.8)	(7.3%)
Budgeted Use of Prior Year Fund Balance	117.4	117.4	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	-	-	-	-
Transfers from Other Funds	-	-	-	-
Budget Amendments	-	-	-	-
TOTAL (F)	\$ 1,024.0	\$ 958.2	\$ (65.8)	(6.4%)
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (446.2)	(425.6)	\$ 20.6	(4.6%)
Employee Benefits	(132.6)	(124.5)	8.1	(6.1%)
Legacy Pension Payments	(18.7)	(18.7)	0.0	0.0%
Retiree Protection Fund	(50.0)	(50.0)	0.0	0.0%
Debt Service	(85.0)	(85.0)	0.0	0.0%
Other Expenses	(291.5)	(288.1)	3.4	(1.2%)
TOTAL (G)	\$ (1,024.0)	\$ (991.9)	\$ 32.1	(3.1%)
VARIANCE (H=F+G)		\$ (33.7)	\$ (33.7)	

Note: Projected annual revenues are based on the September 2020 Revenue Estimating Conference. After the prior fiscal year closes, the City will identify sufficient budget resources to address the projected shortfall.



Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual June 2020	Actual July 2020	Change July 2020 vs. June 2020	Adjusted Budget FY 2021 ⁽²⁾	Variance Under/(Over) Budget vs. July 2020	
Public Safety						
Police	3,151	3,157	6	3,413	256	8%
Fire	1,172	1,172	0	1,271	99	8%
Total Public Safety	4,323	4,329	6	4,684	355	8%
Non-Public Safety						
Office of the Chief Financial Officer	402	399	(3)	461	62	
Public Works - Full Time	379	379	0	460	81	
Health	143	140	(3)	144	4	
Human Resources	96	101	5	111	10	
Housing and Revitalization	117	113	(4)	119	6	
Innovation and Technology	118	118	0	144	26	
Law	117	115	(2)	129	14	
Mayor's Office (includes Homeland Security)	82	83	1	83	0	
Municipal Parking	94	90	(4)	92	2	
Planning and Development	39	39	0	42	3	
General Services - Full Time	525	529	4	596	67	
Legislative ⁽³⁾	215	215	0	229	14	
36th District Court	314	314	0	325	11	
Other ⁽⁴⁾	156	161	5	187	26	
Total Non-Public Safety	2,797	2,796	(1)	3,122	326	10%
Total General City-Full Time	7,120	7,125	5	7,806	681	9%
Seasonal / Part Time⁽⁵⁾	137	136	(1)	818	682	83%
Enterprise						
Airport	4	4	0	4	0	
BSEED	265	271	6	305	34	
Transportation	776	787	11	978	191	
Water and Sewerage	552	547	(5)	650	103	
Library	276	249	(27)	327	78	
Total Enterprise	1,873	1,858	(15)	2,264	406	18%
Total City	9,130	9,119	(11)	10,888	1,769	16%

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (4) Includes: Demolition, Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (5) Includes DPW, General Services, Recreation and Elections



Workforce Changes Report

Category	Department	Projected Regular Cost (w/o reductions)	Projected Savings	Actual Cost	Actual Savings	Change in Savings (Projected vs. Actual)
Executive Departments	19 – DPW ¹	1,719,558	687,316	1,812,833	(93,275)	(780,590)
	23 – OCFO	2,934,230	449,668	2,307,454	626,777	177,109
	24 – Fire	3,084,946	21,258	3,063,688	21,258	-
	25 – Health	794,278	27,512	744,478	49,800	22,288
	28 – HR	673,573	94,079	631,908	41,665	(52,414)
	29 – CRIO	100,521	29,745	79,918	20,603	(9,142)
	31 – DoIT	1,015,362	198,838	811,450	203,912	5,074
	32 – Law	936,485	183,006	730,123	206,362	23,356
	33 – Mayor	704,499	83,891	599,550	104,949	21,058
	34 – Parking	363,944	273,363	181,313	182,631	(90,732)
	36 – HRD	865,380	46,133	681,742	183,638	137,505
	37 – Police	16,563,976	407,187	16,156,789	407,187	-
	38 – Lighting	12,003	10,803	3,567	8,436	(2,367)
	43 – PDD	329,308	56,643	269,426	59,882	3,239
45 – DAH	72,687	12,586	41,803	30,883	18,297	
47 – GSD ²	2,625,303	745,870	2,106,027	519,276	(226,593)	
Non-Departmental	35 – Non-Dept	833,322	94,447	706,024	127,298	32,851
Enterprise Agencies	10 – Airport	32,490	-	33,662	(1,172)	(1,172)
	13 – BSEED	1,488,453	254,504	1,283,293	205,160	(49,343)
	20 – DDoT ³	3,404,288	181,558	3,621,827	(217,539)	(399,097)
	48 – Water ⁴	3,090,993	1,060,693	2,781,161	309,832	(750,861)
	49 – Sewerage	84,419	15,884	69,417	15,002	(882)
Total Executive Departments		32,796,054	3,327,897	30,222,069	2,573,985	(753,912)
Total Non-Departmental		833,322	94,447	706,024	127,298	32,851
Total Enterprise Agencies		8,100,643	1,512,639	7,789,359	311,284	(1,201,355)
Grand Total		41,730,019	4,934,982	38,717,452	3,012,566	(1,922,416)
Total General Fund		31,184,682	2,703,346	28,456,592	2,728,090	24,743
Totan Non-General Fund		10,545,337	2,231,636	10,260,860	284,476	(1,947,160)

Notes:

- Inspectors, engineers and crews in solid waste and street funds returned to full-time.
- Mechanics in street fund returned to full-time.
- Bus terminal workers returned to full-time.
- Field staff returned to full-time.



Income Tax - Collections

Fiscal Years 2020 - 2021

Income Tax Collections

July 2020

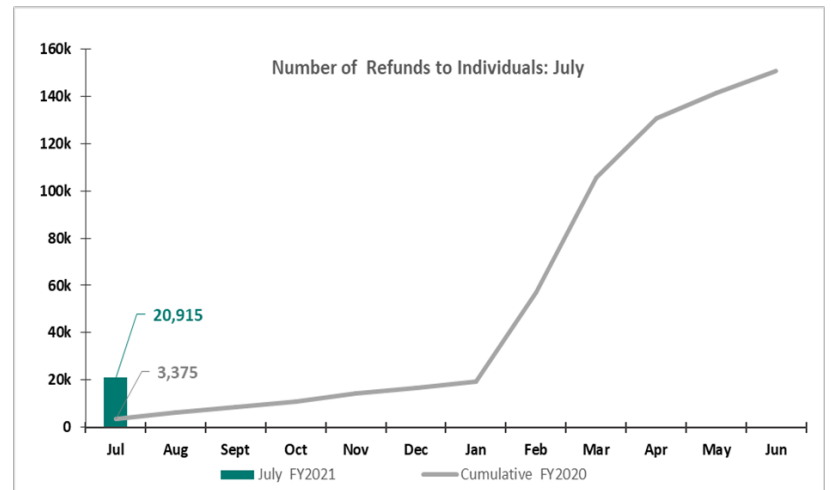
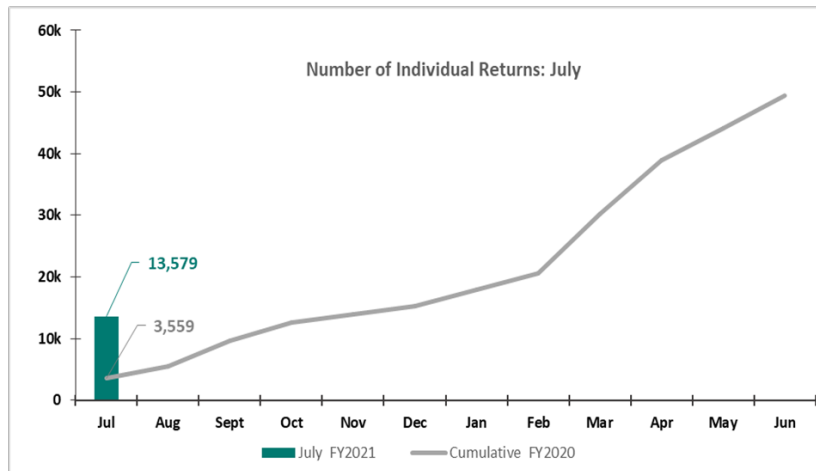
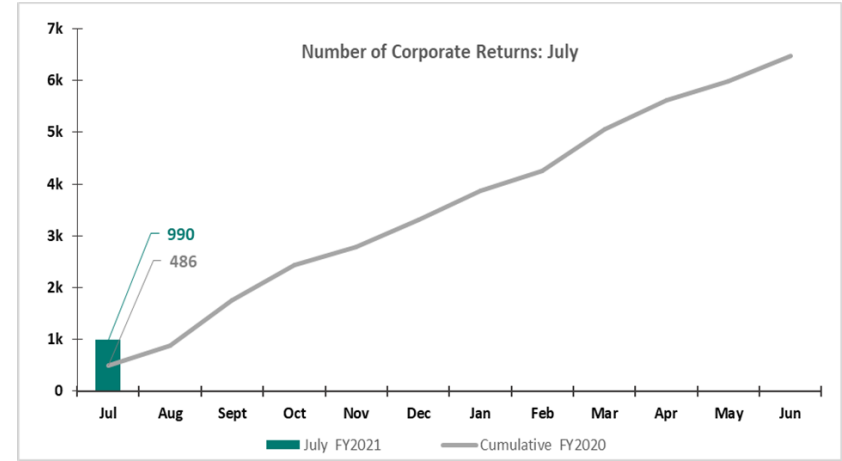
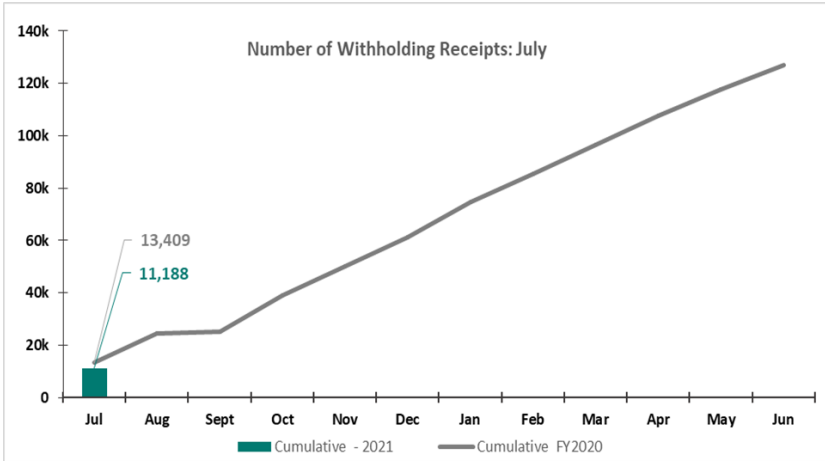
July 2019

Withholdings/Estimates	\$20,360,873	\$24,500,264
Individuals	-	1,224,899
Corporations	56,197	753,714
Partnerships	-	42,039
Assessments	76,978	191,512
Total Collections	\$20,494,048	\$26,712,428
Refunds/ Disbursements	-	(1,021,479)
Collections Net of Refunds/Disbursements	\$ 20,494,048	\$ 25,690,949

Note: The 2019 filing deadline for City income taxes was extended to July 15 (from April 15) in conjunction with the State of MI and IRS. As such, Individual, Corporate and Partnership revenue and the refund expense attributed to July has been accrued to FY 20.



Income Tax – Volume of Returns and Withholdings





Development and Grants

Active Grants and Donations as of July 31, 2020 (\$ in millions)

	Amount Awarded – City ⁽¹⁾	Amount Awarded – Partners ⁽²⁾
Total Active	\$1,161.8	\$259.8
Net Change from last month ⁽³⁾	\$124.9	\$33.5

New Funds – January 1 to August 28, 2020 (\$ in millions)

	Amount Awarded
Documented	\$452.1
Committed ⁽⁴⁾	\$40.9
Total New Funding	\$493.0
COVID-19 Overall Funds Raised ⁽⁵⁾	\$315.8

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new award in July was an initial \$13.8M from the Michigan Department of Health and Human Services, out of an anticipated \$31M, to support the City's testing efforts. Other major awards include \$7.25M from the Michigan Economic Development Corporation to support small businesses impacted by COVID-19, a \$4.2M increase to an existing award from the Federal Transit Administration for bus replacement, and \$7.5M from the US Department of Transportation for the Automated Driving Systems Demonstration Grant. Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(4) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.



Development and Grants

New Funds (Total) – January 1 to August 28, 2020 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 126,952,683	\$ 140,000	\$ 127,092,683
Community/Culture	\$ 4,138,696	\$ 270,000	\$ 4,408,696
Economic Development	\$ 127,428,779	\$ 5,000,000	\$ 132,428,779
Health	\$ 39,535,401	\$ 8,170,000	\$ 47,705,401
Housing	\$ 32,193,280	\$ 12,898,429	\$ 45,091,709
Infrastructure	\$ 625,000	\$ 26,115	\$ 651,115
Parks and Recreation	\$ 4,740,526	\$ 150,000	\$ 4,890,526
Planning	\$ 205,445		\$ 205,445
Public Safety	\$ 2,433,673	\$ 4,236,516	\$ 6,670,189
Technology/Education	\$ 21,313,000	\$ 225,000	\$ 21,538,000
Transportation	\$ 90,629,950	\$ 2,817,000	\$ 93,446,950
Workforce	\$ 1,870,000	\$ 6,972,364	\$ 8,842,364
Grand Total	\$ 452,066,433	\$ 40,905,204	\$ 492,971,857



Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to August 28, 2020 – By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
Administration/General Services	\$ 127,092,683	\$ 1,086,674
Community/Culture	\$ 4,408,696	
Economic Development	\$ 132,428,779	\$ 59,093,750 ⁽²⁾
Health	\$ 47,705,401	
Housing	\$ 45,091,709	\$ 15,000 ⁽³⁾
Infrastructure	\$ 651,115	
Parks and Recreation	\$ 4,890,526	\$ 300,000
Planning	\$ 205,445	
Public Safety	\$ 6,670,189	\$ 5,276
Technology/Education	\$ 21,538,000	
Transportation	\$ 93,446,950	\$ 3,152,694
Workforce	\$ 8,842,364	\$ 2,000,000
Grand Total	\$ 492,971,857	\$ 65,653,394

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This \$59M has leveraged all Strategic Neighborhood Fund funding to date which includes funds raised in 2018 and 2019.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief⁽¹⁾ - Current Detail (\$ in millions)

Federal Source	Awarded Amount	Current Estimated Exp. ⁽²⁾	Projected Exp.	Uses
CARES Act Coronavirus Relief Fund (CRF)	\$116.9	\$110.3	\$6.3	Previously unbudgeted costs necessary to respond to COVID, incurred between 3/1/2020 and 12/30/2020
PUB-MI-2020-022-00 Section 5307 Urbanized Area Formula	\$64.3	\$10.1	\$54.2	<ul style="list-style-type: none"> Emergency response services and supplies, paid administrative leave due to service reductions Provision of transit services that help residents and employees recover from the severe social and economic impacts of COVID
CDBG-CV	\$20.8	\$0	\$20.8	Investments in supportive housing, housing counseling, tax-filing assistance, housing search and placement, eviction defense, and rental assistance for landlords and tenants.
ESG-CV ⁽³⁾	\$19.6	\$0	\$19.6	Emergency services such as shelter and outreach as well as prevention and rapid re-housing to limit the amount of time individuals are experiencing homelessness, while mitigating impact of COVID
DOJ Byrne Coronavirus Emergency Supplemental Funding (CESF)	\$3.3	\$1.5	\$1.8	<ul style="list-style-type: none"> Fire and Police- OT costs due to COVID HSEM Early/Emergency Notification system Software/Tech for DPD remote work

(1) This report includes details for all documented awards received directly by the City, originating from federal allocations in the CARES Act and any subsequent federal relief legislation associated with COVID-19, pursuant to Council's resolution.

(2) These are estimated expenditures through July 30, and still subject to adjustment as supporting documentation is reviewed.

(3) This includes two ESG awards received to date, one in April and one in June.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
Unanticipated School Closure Food Program	\$2.0	\$1.5	\$0.5	In light of school closure, provide parents and guardians contact-free pick-up of meals for children
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0	\$0.5	Expanded training, increased hours for contractual service providers, equipment, and to provide critical meal, transportation, and housing needs for individuals living with HIV/AIDS
HOPWA-CV	\$0.4	\$0	\$0.4	Assistance with short-term rental, mortgage and utilities payments, and Supportive services for individuals and/or families affected by the HIV/AIDS virus, while mitigating COVID.
Provider Relief Fund - EMS	\$0.3	\$0	\$0.3	To cover lost DHD Medicaid fee-for-service revenues that are attributable to coronavirus
Airport Supplemental CARES Act Funds FY 2020	\$0.1	\$0	\$0.1	To cover the cost of airport utility expenses during the COVID-19 Emergency period

Coronavirus Federal Relief Total: \$228.2⁽¹⁾

(1) This report does not yet include \$15,763,983 in state pass-through Coronavirus Relief Funds (CRF) submitted to City Council for acceptance on September 8, or \$14,254,423 in anticipated state pass-through CDC funds for testing, the first tranche of which was also submitted to City Council on September 8.



Cash Position

(\$ in millions)

	Unrestricted		Restricted		July 2020 Total		Prior Year July 2019 Total	
Bank Balance	\$	228.6	\$	983.1	\$	1,211.8	\$	1,220.9
Plus/minus: Reconciling items		(1.4)		6.7		5.3		7.9
Reconciled Bank Balance	\$	227.2	\$	989.8	\$	1,217.1	\$	1,228.8
General Ledger Cash Balances								
General Fund								
General Accounts	\$	79.7	\$	186.39	\$	266.1	\$	301.6
Risk Management/Self Insurance		73.4		19.1		92.5		86.2
Undistributed Delinquent Taxes		-		3.2		3.2		15.9
Quality of Life Fund		-		17.0		17.0		24.2
Retiree Protection Trust Fund		-		186.0		186.0		174.8
A/P and Payroll Clearing		15.4		-		15.4		6.6
Other Governmental Funds								
Capital Projects		-		103.1		103.1		124.4
Street Fund		-		126.3		126.3		106.9
Grants		-		162.4		162.4		57.9
Solid Waste Management Fund		40.3		-		40.3		47.5
Debt Service		-		48.4		48.4		55.3
Gordie Howe Bridge Fund		-		17.5		17.5		19.9
Other		2.7		8.4		11.2		33.1
Enterprise Funds								
Enterprise Funds		7.0		2.6		9.6		41.1
Fiduciary Funds								
Undistributed Property Taxes		-		53.8		53.8		50.8
Fire Insurance Escrow		-		10.6		10.6		9.7
Other		-		44.8		44.8		60.3
Component Units								
Component Units		8.7		-		8.7		12.6
Total General Ledger Cash Balance	\$	227.2	\$	989.8	\$	1,217.1	\$	1,228.8

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at May 31, 2020 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



Operating Cash Activity: YTD Actual vs Forecast

Ending July 31, 2020

	YTD Actual	YTD Forecast	YTD Variance	Prior TYD Actuals
Sources of Cash:				
Income Taxes	\$ 21.9	\$ 23.7	\$ (1.8)	\$ 28.5
Property Taxes	48.0	51.7	(3.7)	50.6
Revenue Sharing	-	-	-	-
Wagering Tax	-	-	-	15.5
Utility Users Tax	1.8	2.0	(0.2)	-
Special Revenue/CARES Act	-	-	-	-
Other Receipts	26.4	28.7	(2.2)	30.1
Net Interpool transfers	37.4	33.9	3.5	63.4
Bond Proceeds	1.7	-	1.7	20.1
Transfers from Budget Reserve Fund	-	-	-	-
Total Sources of Cash	\$ 137.2	\$ 139.9	\$ (2.8)	\$ 208.2
Uses of Cash:				
Saleries Wages and Benefits	\$ (78.7)	\$ (75.3)	\$ (3.4)	\$ (69.3)
Pension	(10.3)	(9.7)	(0.6)	(9.1)
Debt Service	(0.6)	(0.6)	(0.0)	(5.1)
Property Tax Distribution	(5.6)	(6.8)	1.2	(6.6)
TIF Distribution	-	-	-	-
Other Disbursements	(70.7)	(75.5)	4.8	(78.8)
Net Subsidies	-	(1.5)	1.5	(1.0)
Transfers to Retiree Protection Fund	-	-	-	(45.0)
Total Uses of Cash:	\$ (165.9)	\$ (169.4)	\$ 3.5	\$ (214.8)
Net Cash Flow	\$ (28.7)	\$ (29.4)	\$ 0.7	\$ (6.7)



Operating Cash Activity: Actual vs. Forecast to Year End

	2020						2021					
	July Actual	August Forecast	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast	June Forecast
Beginning Common Cash & Investments	\$564.7	\$536.0	\$540.6	\$482.4	\$449.1	\$429.9	\$456.1	\$465.1	\$422.0	\$372.8	\$364.7	\$317.1
Sources of Cash:												
Income Taxes	21.9	16.2	21.5	21.2	15.7	22.2	23.3	16.1	18.5	18.8	14.9	18.2
Property Taxes	48.0	194.2	26.1	14.6	11.6	65.8	132.6	11.8	4.0	3.1	5.6	45.9
Revenue Sharing	-	3.0	-	28.6	-	29.0	-	28.0	-	27.7	-	27.7
Wagering Tax	-	16.0	6.3	7.1	7.4	8.7	6.8	5.3	3.6	8.6	8.1	9.0
Utility Users Tax	1.8	1.3	1.8	2.0	2.0	3.1	1.8	3.1	3.5	2.6	3.1	2.2
Special Revenue/CARES Act	-	20.0	-	-	-	-	-	-	-	-	-	-
Other Receipts	26.4	32.3	42.4	17.4	24.5	45.4	31.2	28.0	26.5	22.9	29.4	61.0
Net Interpool transfers	37.4	31.4	41.0	33.2	62.7	30.5	36.3	20.8	50.7	34.1	23.2	22.3
Bond Proceeds	1.7	-	-	-	-	-	-	-	-	-	-	-
Transfers from Budget Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	50.0
Total Sources of Cash	\$137.2	\$314.5	\$139.1	\$124.2	\$123.8	\$204.7	\$232.0	\$113.1	\$106.8	\$117.7	\$84.3	\$236.3
Uses of Cash:												
Saleries Wages and Benefits	(\$78.7)	(\$55.0)	(\$53.6)	(\$60.6)	(\$49.6)	(\$72.5)	(\$51.4)	(\$49.1)	(\$51.8)	(\$52.2)	(\$43.0)	(\$62.0)
Pension	(\$10.3)	(\$2.1)	(\$2.1)	(\$9.5)	(\$2.1)	(\$2.6)	(\$9.8)	(\$3.1)	(\$2.5)	(\$10.0)	(\$2.2)	(\$4.9)
Debt Service	(\$0.6)	\$0.0	(\$8.7)	\$0.0	\$0.0	\$0.0	(\$0.5)	\$0.0	(\$8.7)	\$0.0	\$0.0	\$0.0
Property Tax Distribution	(\$5.6)	(\$86.0)	(\$62.7)	(\$4.6)	(\$2.2)	(\$5.2)	(\$82.7)	(\$52.4)	(\$3.1)	(\$0.0)	(\$1.4)	(\$52.9)
TIF Distribution	\$0.0	\$0.0	\$0.0	(\$1.6)	(\$3.7)	(\$24.4)	\$0.0	\$0.0	\$0.0	\$0.0	(\$29.6)	(\$0.3)
Other Disbursements	(\$70.7)	(\$116.1)	(\$69.9)	(\$81.1)	(\$85.5)	(\$73.8)	(\$74.8)	(\$51.6)	(\$90.0)	(\$63.4)	(\$55.7)	(\$68.1)
Net Subsidies	\$0.0	(\$0.7)	(\$0.5)	\$0.0	\$0.0	\$0.0	(\$3.8)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Transfers to Retiree Protection Fund	\$0.0	(\$50.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Uses of Cash:	(\$165.9)	(\$309.8)	(\$197.4)	(\$157.4)	(\$143.0)	(\$178.5)	(\$223.0)	(\$156.2)	(\$156.1)	(\$125.7)	(\$131.9)	(\$188.1)
Net Cash Flow	(\$28.7)	\$4.6	(\$58.3)	(\$33.2)	(\$19.2)	\$26.2	\$9.0	(\$43.1)	(\$49.2)	(\$8.0)	(\$47.7)	\$48.2
Ending Common Cash and Investment	\$536.0	\$540.6	\$482.4	\$449.1	\$429.9	\$456.1	\$465.1	\$422.0	\$372.8	\$364.7	\$317.1	\$365.2
Budget Reserve Fund	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$57.0



Accounts Payable and Supplier Payments

City of Detroit
Accounts Payable Analysis
\$ in millions

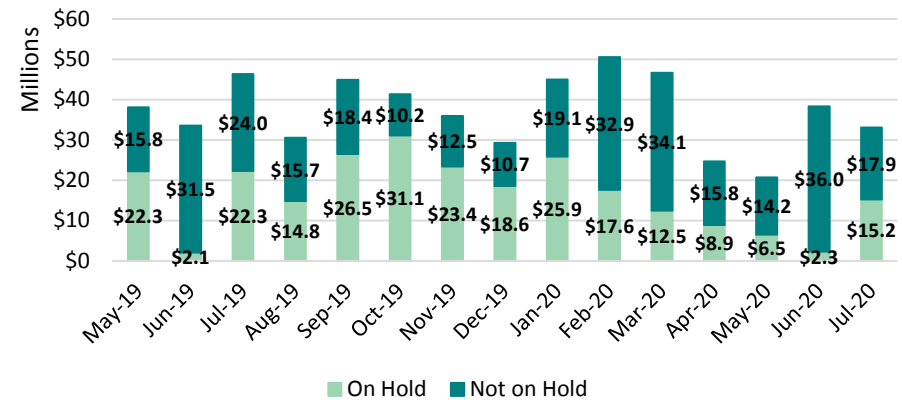
Accounts Payable (AP) as of Jul-20	
Total AP (Jun-20)	\$ 38.3
Plus: Jul-20 invoices processed	\$ 67.8
Less: Jul-20 Payments made	\$ (73.0)
Total AP month end (Jul-20)	\$ 33.1
Less: Invoices on hold ⁽¹⁾	\$ (15.2)
Less: Installments/Retainage Invoices ⁽²⁾	\$ (0.4)
Net AP not on hold	\$ 17.5

AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
Jul-20. Total	\$ 17.5	\$ 13.9	\$ 0.8	\$ 0.3	\$ 2.5
% of total	100%	79%	5%	2%	14%
Change vs. Jun-20	\$ (18.5)	\$ (5.4)	\$ (10.9)	\$ (0.3)	\$ (1.9)
Total Count of Invoices	947	642	98	53	154
% of total	100%	68%	10%	6%	16%
Change vs. Jun-20	(1,262)	(555)	(443)	(59)	(205)
Jun-20. Total	\$ 36.0	\$ 19.3	\$ 11.7	\$ 0.6	\$ 4.4
% of total	100%	54%	33%	2%	12%
Total Count of Invoices	2,209	1,197	541	112	359
% of total	100%	54%	24%	5%	16%

Notes:
 (1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations
 All invoices are processed and aged based on the invoice date

Accounts Payable (Inc. installments/retainage)



Supplier Payment Metric (Phase 1)

