



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

**DETROIT FINANCIAL REVIEW COMMISSION**

**SCHOOL DISTRICT RESOLUTION 2018-29**

**APPROVING THE COMMUNITY DISTRICT'S FY 19 CAPITAL PROJECTS  
BUDGET AMENDMENT#1 REQUESTS**

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act (the "Act"), allows for the creation of the Detroit Financial Review Commission (the "Commission") within the Michigan Department of Treasury; and

WHEREAS, Section 6(1) of the Act empowers the Commission to provide oversight for the Detroit Public Schools Community District (the "Community District") beginning on June 21, 2016; and

WHEREAS, Section 7(c) of the Act provides that during the period of oversight, the Commission review, modify, and approve the Community District's proposed and amended operational budgets and that a proposed budget or budget amendment does not take effect unless approved by the Commission; and

WHEREAS, Section 6(3) of the Act further requires the Commission to ensure that the Community District complies with the requirements of the Uniform Budgeting and Accounting Act; and

WHEREAS, the Uniform Budgeting and Accounting Act prevents the Community District from deviating from its original general appropriations act without amending it and requires the Community District to amend its general appropriations act as soon as it becomes apparent that a

deviation from the original general appropriations act is necessary and the amount of the deviation can be determined; and

WHEREAS, at the Commission meeting on November 19, 2018, the Community District presented capital projects budget amendment #1 requests, attached as **Exhibit A** to this Resolution, for the Commission's review and approval.

NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:

1. That the Community District's November 2018 FY 19 capital projects budget amendment #1 requests, attached as **Exhibit A** to this Resolution but excluding any budget amendments a majority of Commission members present has agreed to exclude as noted in the minutes, are hereby approved.
2. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

# FY 19 Capital Projects Budget Amendment

<b>Capital Projects Fund</b>	
<b><u>Available Funds:</u></b>	
<b>Current Balance as of 10/15/18</b>	<b>\$ 5,982,615</b>
Transfer in from Surplus	\$ 3,057,008
<b>Total Available Funds</b>	<b>\$ 9,039,623</b>
<b><u>Remaining Forecast Expenses:</u></b>	
Previously Approved Projects	\$ 5,982,615
<b><u>Water Hydration Stations</u></b>	
Equipment (Hydration Stations)	\$ 741,939
Site improvements (Environmental Testing and Remediation; Installation)	\$ 2,315,069
<b>Total Remaining Expenses</b>	<b>\$ 9,039,623</b>
<b><i>Estimated Capital Projects Fund Balance 6/30/19</i></b>	<b><i>\$ -</i></b>

DPSCD FY 19 Proposed Capital Fund Budget Amendment through year ending June 30, 2019

- ✓ The District will transfer \$3 million dollars to the Capital Projects Budget to fund purchase, installation and site improvements associated with the Water Hydration Stations.
- ✓ The District has raised \$2.5 million for the project through private funds and is working to fully fund the project through a fundraising partnership with the United Way.
- ✓ The purchases include the equipment – Elkay Hydration stations and site improvements
  - ✓ Installation: RNA & GDI
  - ✓ Environmental Remediation: Air Technologies
  - ✓ Air and Water Testing: ATC Group