

DPSCD School Board Finance Presentation



December 8, 2020

Overall Summary – DPS

Revenues and Expenditures – October

- DPS received \$4.0M in 13 mills receipts.
 - Debt payments of \$40.0M were made in October
 - Current 13 mill tax receipt reserves are \$19.9M.
- DPS received \$16.2M in 18 mills receipts.
 - Total 18 mills account balances total \$23.6M.

Cash Flow

- The ending general fund cash balance for June 2021 is projected to be \$3.0M.

Overall Summary – DPSCD Revenues and Expenditures

Year to date revenue through October continues to track higher than budget.

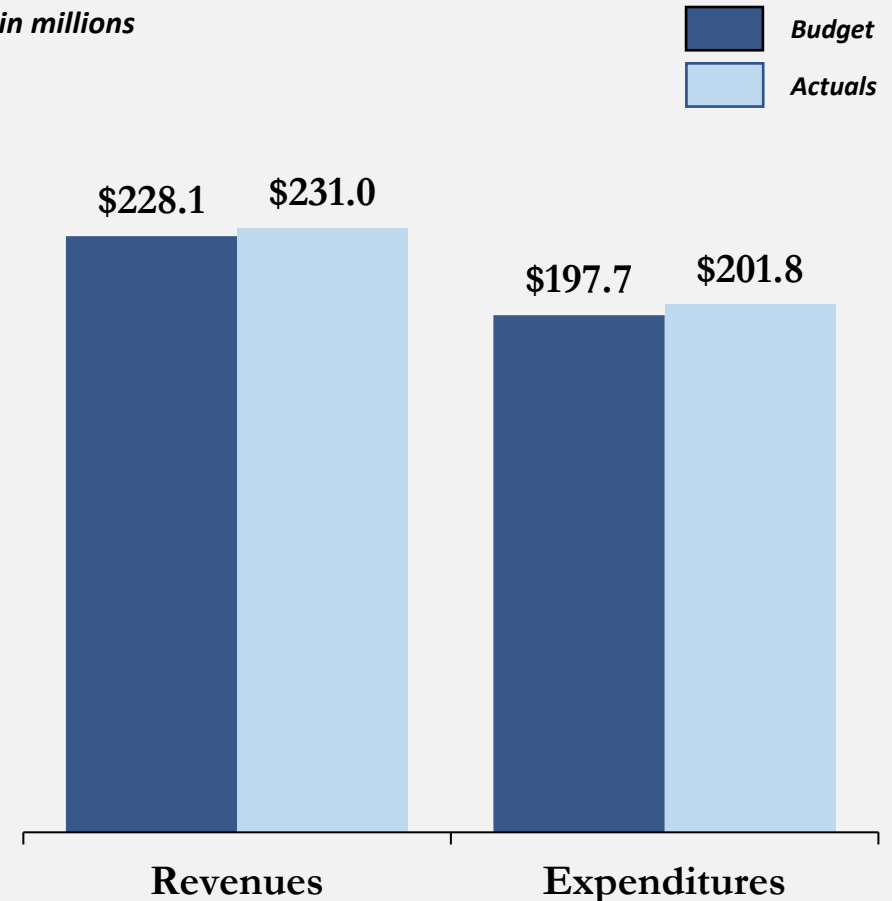
- Local revenue is higher than expected due to increased revenue in private donations, Enhancement Millage and Act 18 funding.
- Federal revenue are slightly below.

Overall, year-to-date expenses are running slightly ahead of budget projections.

- Personnel costs in October include hazard pay that was not included in original budget forecast.
- Purchased Services are below forecast with lower-than-expected Transportation and Maintenance & Operation costs.

Budget vs. Actuals – Through October 2020

\$ in millions

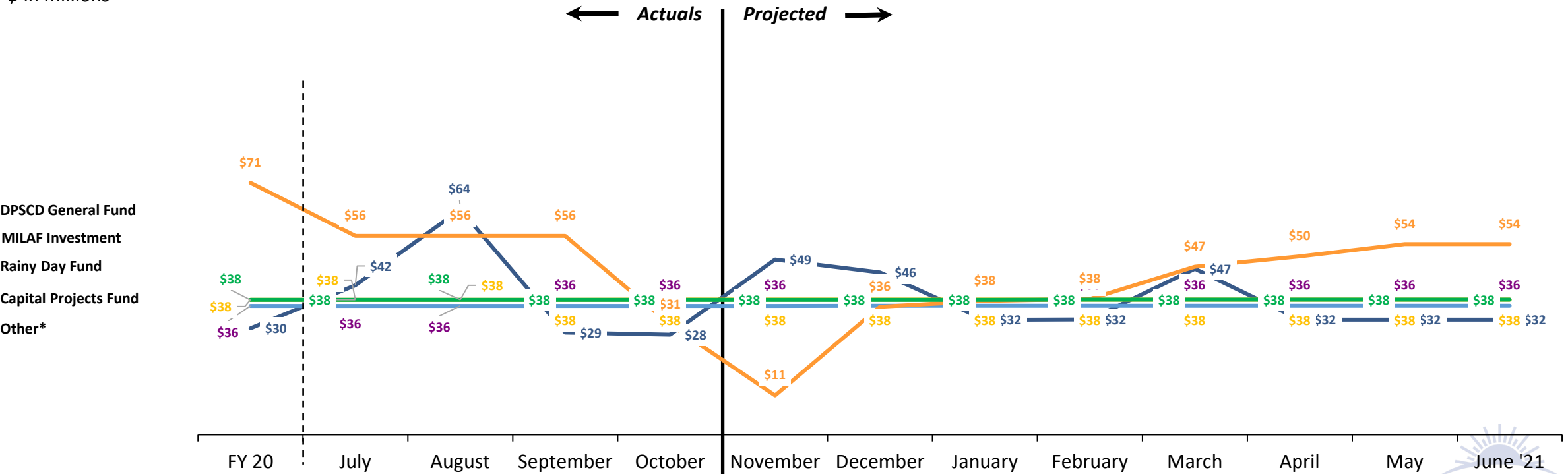


DPSCD October 2020 Cash Flow Analysis

- At the end of August, DPSCD's ending balances were as follows: General Fund - \$28.3M, Rainy-Day Fund - \$36.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$31.1M and Other* remaining funds - \$38.1M.
- The current General Fund balance is estimated to be equivalent to 4.5 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking the General Fund + MILAF balance as of October 31, 2020 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

Appendix



DPSCD FY 21 Budget Amendment 1 – General Fund



FY 21 Proposed BA #1 Summary

The proposed Budget Amendment projects a balanced budget with \$1.4M projected end of the year surplus. The Amendment includes increased revenue due to:

- ✓ Budget Amendment #1 includes ~\$74.3M in total revenue based on increased state funding (\$36.9M), state and federal COVID funding (\$35M), other local funding (\$2.4M);
- ✓ The state adopted budget included no cut in per pupil funding (\$8,142), the District FY 20 Adopted budget had projected \$7,328 (\$814 per pupil less);
- ✓ The state budget modified Fall student count to include a 75/25 blend – weighting last year's Spring enrollment at 75%;
- ✓ Allocates \$50M in CARES Act funding for FY 21 and \$35M allocated to address ongoing issues in FY 22;
- ✓ Includes \$2.7M from the State of Michigan as a result of the Literacy Lawsuit Settlement, which will be used to provide reading intervention to targeted students;
- ✓ Includes increased local source revenue from Wayne RESA to support Act 18 facility improvements - \$1.6M and additional private donations.

The Proposed Budget Amendment includes increased expenditures:

- ✓ Includes increased personnel costs to fund DFT Salary increase, Hazard Pay, increased pension costs;
- ✓ Increase budget for student internet connectivity and the purchase additional laptops and direct technology support for students and families;
- ✓ The budget fully funds all school positions and does not include any position reductions, salary reductions, or furloughs.

COVID-19 Related Funding

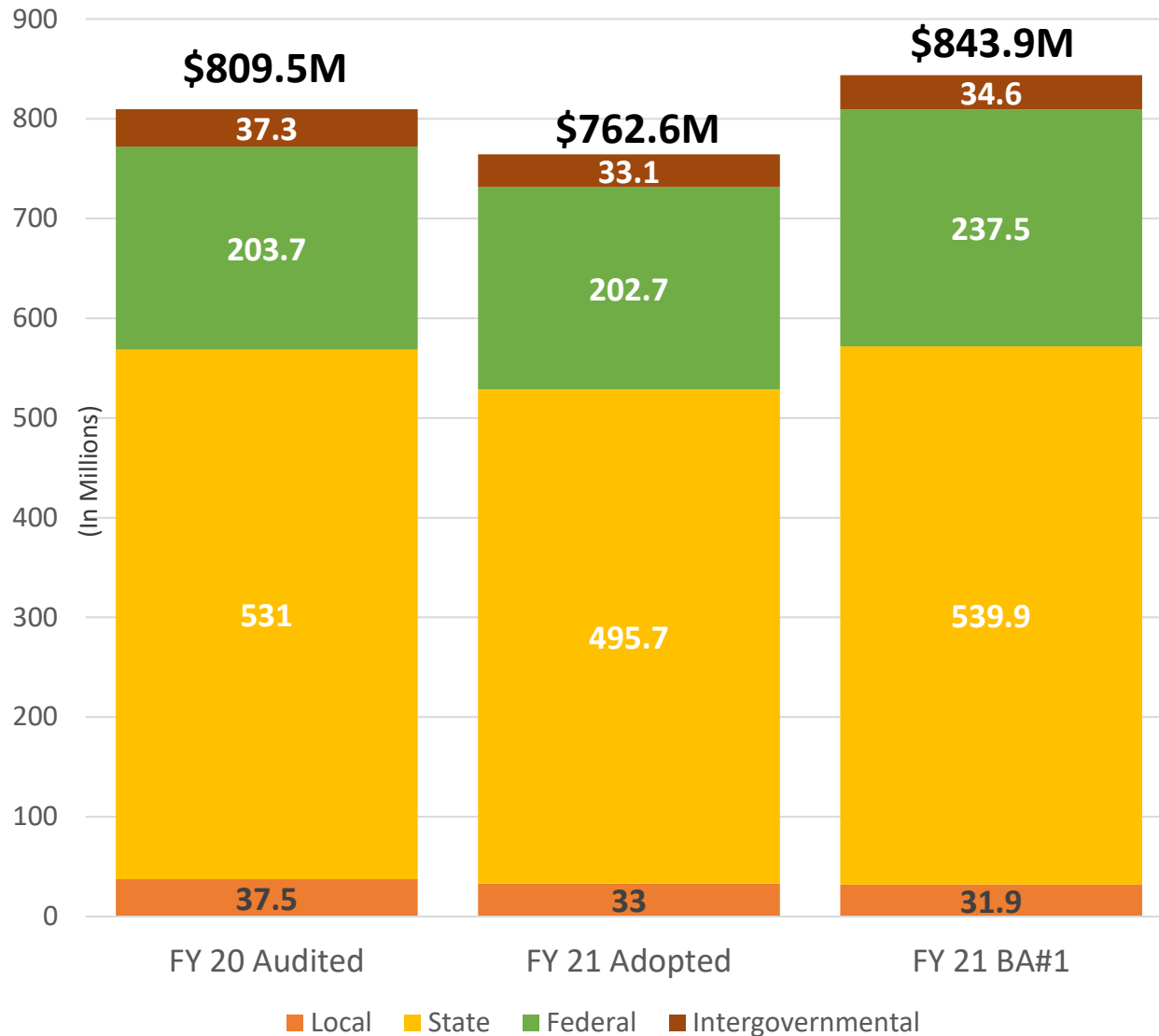
The District will receive approximately \$120M in state and federal COVID-19 funding. The additional funding will cover:

- ✓ Procure Personal Protective Equipment (PPE), body temperature testing equipment, and cover costs associated with additional deep cleaning;
- ✓ Expansion of student technology and cover costs for student internet connectivity;
- ✓ Expand District capacity to provide remote learning through Learning Management Systems additional curriculum, and training to staff to implement new systems;
- ✓ Ensure a nurse is available at every school;
- ✓ Fund school-based staff to reduce in-person and online learning class sizes;
- ✓ Reserves \$35M of the ESSR CARES Act funding for FY 22 to cover ongoing costs related to COVID-19.

Summary of COVID-19 Revenue and Expenditures
(Dollars in Thousands)

<i>Thousands</i>	CARES Act (ESSR)	CARES Act (Equity)	CARES Act (GEER)	Cornavirus Relief Funds (CRF)	MI COVID Funding (Section 11d)	Total
Allocation	85,000	8,250	4,745	18,400	3,300	119,695
Expenses						
Personnel	33,000			6,200		39,200
Contract Services			4,600	5,600		10,200
PPE	15,000			5,500		20,500
Technology		8,000		1,100	3,300	12,400
Other (PNP)	2,000	250	145			2,395
Total	50,000	8,250	4,745	18,400	3,300	84,695

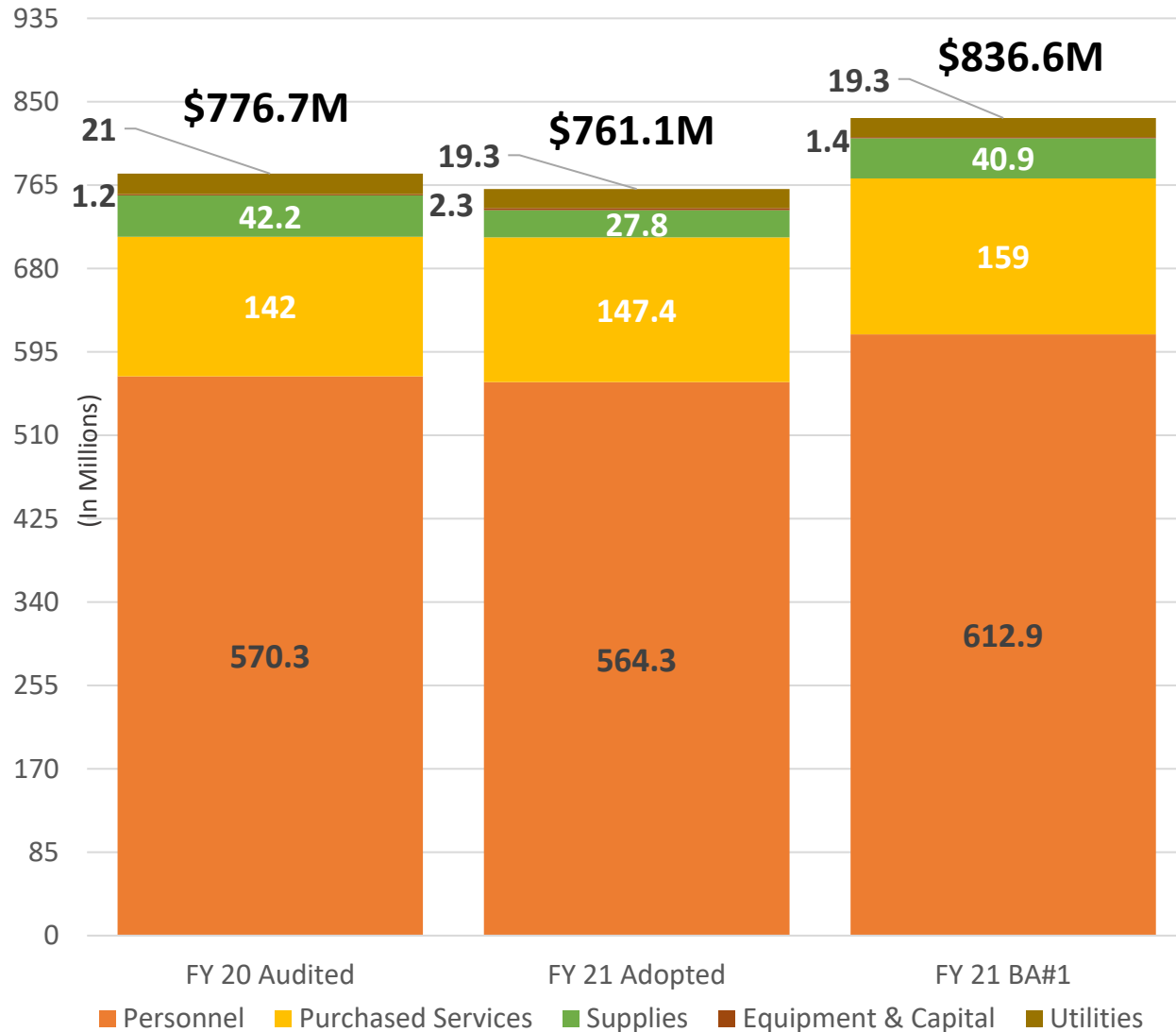
FY 21 BA #1 Revenue



Overall, revenue is ~\$81M higher than the adopted budget.

- State sources include per student Foundation Allowance at \$8,142 and weighted student count of 49,587 for State Aid is based on the State's "super blend formula":
 - 75% of the spring 2020 FTE count (50,447)
 - 25% of the fall FTE count (47,008), current enrollment (48,711)
- State sources include additional At-Risk and Special Education funding as well as Literacy Lawsuit (\$2.7M)
- Federal sources include additional Title carryover and increased COVID-19 funding
- Intergovernmental sources includes Wayne RESA Act 18 funding and one-time transfer to support Act 18 facilities (\$1.6M)
- Local sources includes Enhancement Millage, Medicare reimbursement and other revenue

FY 21 BA #1 Expenses



The budget protects funding for staffing, student services and expanding services to protect students and staff from COVID-19.

Personnel: The budget reflects the increased personnel costs associated with Hazard Pay (\$15M), DFT Salary increase (\$24M), and increased pension costs.

- No reduction in filled positions, employee salaries or furloughs.
- Strategically filling vacant central office and school positions that directly support Learning Centers, Teaching, and Technology support.

Purchased Services: The increase includes additional WIFI costs (\$8M), professional and technical services related to remote instruction, and literacy interventions related to State Literacy Settlement (\$2.7M).

Supplies: Cost increases include grant funded purchase of additional purchases of laptops (\$8.1M) and PPE (\$5.4M).

Utilities: Expenses are projected to remain constant.

FY 2021 BA #1 Revenues and Expenditures Comparison

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DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

GENERAL FUND

FY 2021 DRAFT BUDGET AMENDMENT #1

YEAR ENDING JUNE 30, 2021

	FY 2020 Audited Actuals	FY 2021 Adopted Budget	FY 2021 Draft BA #1	FY 2021 BA #1 Budget Variance from FY 21 Adopted
Revenue:				
Local sources	37,528,620	33,041,325	31,853,502	(1,187,823)
State sources	531,017,722	495,741,786	539,909,670	44,167,884
Federal sources	203,676,100	202,760,866	237,504,816	34,743,950
Intergovernmental	37,270,645	31,025,287	34,622,124	3,596,837
Total Revenue	809,493,087	762,569,264	843,890,112	81,320,848
Expenditures:				
Instruction	404,235,515	389,690,235	396,701,708	7,011,473
Support services				
Pupil services	83,401,360	83,135,226	93,637,779	10,502,553
Instructional staff support	53,207,461	49,942,682	74,359,517	24,416,835
General administration	5,362,638	7,882,355	8,174,672	292,317
School administration	47,756,967	47,749,371	50,945,512	3,196,141
Business office	15,660,851	12,682,677	15,145,881	2,463,204
Operations & maintenance	89,819,235	90,446,807	101,661,285	11,214,478
Transportation	26,743,214	37,336,081	31,471,338	(5,864,743)
Central support service	43,787,455	35,898,976	54,263,628	18,364,652
Other support service	1,939,113	3,064,455	2,064,492	(999,963)
Total support services	367,678,294	368,138,630	431,724,104	63,585,474
Community service	4,833,532	3,232,277	7,192,998	3,960,721
Facility improvements funded by WRESA			990,000	
Total Support Services	776,747,341	761,061,142	836,608,810	75,547,668

FY 2021 BA #1 Revenues and Expenditures Comparison

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Other Financial Sources (Uses)

Sources

Proceeds from sale of capital assets	2,886,251	-	-	-
Transfer from Food Service Fund	1,875,880	1,500,000	-	(1,500,000)
Total Sources	4,762,131	1,500,000	-	(1,500,000)

Uses

Transfers Out	(35,340,548)	-	(5,800,000)	5,800,000
Contingency	-	-	-	-

Total Uses	(35,340,548)	-	(5,800,000)	5,800,000
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Total Other Financial Sources (Uses)	(30,578,417)	1,500,000	(5,800,000)	(7,300,000)
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**Excess (deficiency) of Revenue and Other
Sources Over (Under) Expenditures and Other
Uses**

2,167,329	3,008,122	1,481,302	(1,526,820)
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Fund Balance - Beginning	139,499,545	141,666,874	141,666,874
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Fund Balance - Ending	\$ 141,666,874	\$ 144,674,996	\$ 143,148,176
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**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
BOARD OF EDUCATION
RESOLUTION**

**ADOPTING THE SECOND AMENDMENT TO
THE FISCAL YEAR 2020-2021
DPSCD GENERAL FUND BUDGET**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Public Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL §§380.1 to 380.1853 (the “Revised School Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Revised School Code, MCL §380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL §380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL §380.383 was named the Detroit Public Schools Community District (“DPSCD”); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District (“Board”) was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL §380.387 and MCL §141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL §380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 16, 2020 a public hearing was held to discuss the fiscal year 2020-2021 general fund budget for DPSCD; and

WHEREAS, on June 16, 2020, the Board voted affirmatively to approve the fiscal year 2020-2021 general fund budget for DPSCD (“2020-2021 DPSCD General Fund Budget”); and

WHEREAS, the 2020-2021 DPSCD General Fund Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures; and

WHEREAS, the Board now adopts this resolution amending the 2020-2021 DPSCD Budget, for the first time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL §141.1637(c); and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the First Amendment to the Fiscal Year 2020-2021 DPSCD General Fund Budget as attached hereto.

RESOLVED this 8th day of December 2020.

BOARD OF EDUCATION OF THE
DETROIT PUBLIC SCHOOLS
COMMUNITY DISTRICT

By:



Iris A. Taylor, Ph.D., President
Detroit Public Schools Community District
Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 8th day of December 2020.



Misha Stallworth, Board Secretary
Detroit Public Schools Community District
Board of Education

DPSCD FY 21 Food Service Budget Amendment #1



FY 21 Food Service Amendment

The Food Service Fund currently projects an ending fund deficit of ~\$7M, based on the current staffing and meal distribution.

- ✓ The Nutrition Department employs ~550 staff and during a typical year distributes on average 69,500 meals per day. Due to COVID, the District was distributing ~16,000 meals per day through F2F instruction, learning centers and food distribution sites. With the suspension of in person learning and learning centers, we anticipate distributing ~4,000 meals per day.
- ✓ The Food Service Fund started FY 21 with a \$11.2M fund balance. Unless meals returns to normal distribution (which is unlikely), the department will spend through the fund balance by early February.
- ✓ **Board Approved Option:** The District will maintain Nutrition Staff employment while implementing strategies to increase food distribution and reducing costs. The District will waive \$1.5M transfer from Food Service Fund and transfer \$5.8M from the District General Fund to the Food Service Fund to cover anticipated deficit.

FOOD SERVICE FUND				
FY 2021 DRAFT BUDGET AMENDMENT #1				
YEAR ENDING JUNE 30, 2021				
		FY 21 Budget	FY 21 Proposed	
	FY 20 Audited	Adopted	Amendment 1	Variance
Revenues				
Local sources	\$ 556,528	830,000	175,000	(655,000)
State sources	1,382,513	1,295,000	1,339,673	44,673
Federal sources	30,420,300	44,921,670	5,350,928	(39,570,742)
Other	2,314,612	-	2,600,000	2,600,000
Total Revenue	34,673,953	47,046,670	9,465,601	(37,581,069)
Expenditures				
Personnel	18,455,541	16,338,656	11,989,957	(4,348,699)
Purchased Services	3,457,490	3,760,742	1,722,729	(2,038,013)
Supplies	21,288,530	27,992,500	7,731,561	(20,260,939)
Equipment & Capital	494,524	1,503,000	2,485,387	982,387
Misc.	2,362,483	-	2,600,000	2,600,000
Total Expenditures	46,058,568	49,594,898	26,529,634	(23,065,264)
Excess (deficiency) of Revenue Over (Under) Expenditures	(11,384,615)	(2,548,228)	(17,064,033)	(14,515,805)
Other Sources (Uses)				
Transfers in	(132,819)	-	(5,800,000)	(5,800,000)
Transfers out	1,875,880	1,500,000	-	(1,500,000)
Total Sources (Uses)	1,743,061	1,500,000	(5,800,000)	(7,300,000)
Total Other Financial Sources (Uses)	1,743,061	1,500,000	(5,800,000)	(7,300,000)
Beginning Fund Balance	24,391,708	13,496,700	11,264,033	(2,232,667)
Ending Fund Balance	11,264,033	9,448,472	-	(9,448,472)

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
BOARD OF EDUCATION
RESOLUTION**

**ADOPTING THE SECOND AMENDMENT TO
THE FISCAL YEAR 2020-2021
DPSCD FOOD SERVICE FUND BUDGET**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Public Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL §§380.1 to 380.1853 (the “Revised School Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Revised School Code, MCL §380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL §380.383; and

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WHEREAS, the Board of Education of the Detroit Public Schools Community District (“Board”) was duly elected in November 2016 and took office on January 1, 2017; and

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WHEREAS, on June 16, 2020, the Board voted affirmatively to approve the fiscal year 2020-2021 Food Service Fund budget for DPSCD (“2020-2021 DPSCD Food Service Fund Budget”); and

WHEREAS, the 2020-2021 DPSCD Food Service Fund Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures; and


WHEREAS, the Board now adopts this resolution amending the 2020-2021 DPSCD Budget, for the first time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL §141.1637(c); and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

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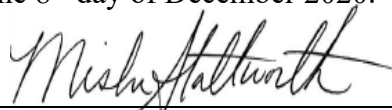
RESOLVED this 8th day of December 2020.

BOARD OF EDUCATION OF THE
DETROIT PUBLIC SCHOOLS
COMMUNITY DISTRICT

By: 
Iris A. Taylor, Ph.D., President
Detroit Public Schools Community District
Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 8th day of December 2020.


Misha Stallworth, Board Secretary
Detroit Public Schools Community District
Board of Education

DPS Update – October 2020



DPS Cash Forecast to Actuals Variance – October 2020

	<u>OCTOBER</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
Property Tax Receipts	\$ 2,151	\$ 3,987	\$ 1,836	Receipts were higher than forecast
Transfers from DPSCD	-	-	-	
Other Cash Receipts	10	0	(10)	
TOTAL CASH RECEIPTS	\$ 2,161	\$ 3,987	\$ 1,826	
CASH DISBURSEMENTS				
Accounts Payable	-	(196)	(196)	Payments to IRS to settle outstanding matters
Property Tax Transfers	(14,087)	(15,560)	(1,473)	Transfer adjusted to match receipts
Reimbursement to DPSCD	-	(0)	(0)	
Other Cash Disbursements	-	-	-	
TOTAL CASH DISBURSEMENTS	(14,087)	(15,757)	(1,670)	
Beginning Cash Balance	\$ 14,793	\$ 14,793	-	
Net Cash Flow	(11,926)	(11,770)	156	
Ending Cash Balance	\$ 2,867	\$ 3,023	\$ 156	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPS FY 2021 Monthly Cash Flows

CASH DISBURSEMENTS													
Accounts Payable	-	-	-	(196)	-	-	-	-	-	-	-	-	(196)
Property Tax Transfer	-	(5,921)	(17,905)	(15,560)	(303)	(899)	(1,949)	(17,849)	(871)	(674)	(3,350)	(16,116)	(81,398)
Transfer to DPSCD	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)
Other Cash Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	-	(5,921)	(17,905)	(15,757)	(303)	(899)	(1,949)	(17,849)	(871)	(674)	(3,350)	(16,116)	(81,595)

BEGINNING CASH BALANCE	\$ 2,982	\$ 4,081	\$ 19,795	\$ 14,794	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 2,982
NET CASH FLOW	\$ 1,099	\$ 15,714	(5,002)	(11,770)	-	-	-	-	-	-	-	-	\$ 41
TOTAL GENERAL FUND CASH	\$ 4,081	\$ 19,795	\$ 14,794	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023

PROPERTY TAX RESERVE ACCOUNT (13 MILLS)

BEGINNING BALANCE	\$ 20,612	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 20,235	\$ 21,134	\$ 23,083	\$ 40,932	\$ 41,803	\$ 1,852	\$ 5,202	\$ 20,612
Property Tax Transfers In	-	\$ 5,921	\$ 17,905	\$ 15,560	\$ 303	\$ 899	\$ 1,949	\$ 17,849	\$ 871	\$ 674	\$ 3,350	\$ 16,116	\$ 81,398
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 105,000	-	-	\$ 105,000
Scheduled Bond Payments	-	-	-	(40,067)	-	-	-	-	-	(145,625)	-	-	(185,692)
ENDING PROPERTY TAX RESERVE	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 20,235	\$ 21,134	\$ 23,083	\$ 40,932	\$ 41,803	\$ 1,852	\$ 5,202	\$ 21,319	\$ 21,319

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 17,978	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,261	\$ 25,772	\$ 31,677	\$ 34,574	\$ 11,335	\$ 11,351	\$ 11,352	\$ 17,978
Cash Receipts	\$ 1	\$ 19,788	\$ 1,484	\$ 16,178	\$ 671	\$ 1,511	\$ 5,905	\$ 8,897	\$ 1,642	\$ 329	\$ 1,034	\$ 2,585	\$ 60,025
Scheduled EL/Bond Payments	-	-	(15,904)	-	-	-	-	(6,000)	(23,277)	-	-	-	(45,181)
Supplemental ORS Payments	(15,934)	-	-	(0)	-	-	-	-	(1,604)	(313)	(1,033)	(513)	(19,398)
ENDING BONY BALANCE	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,261	\$ 25,772	\$ 31,677	\$ 34,574	\$ 11,335	\$ 11,351	\$ 11,352	\$ 13,424	\$ 13,424

**TOTAL CASH INCLUDING DPS GENERAL FUND,
PROPERTY TAX RESERVE. AND BONY**

\$ 6,126	\$ 41,628	\$ 22,206	\$ 26,613	\$ 27,284	\$ 28,795	\$ 34,700	\$ 37,597	\$ 14,358	\$ 14,374	\$ 14,375	\$ 16,447	\$ 16,447
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DPSCD Update – October 2020



Summary of Revenues and Expenditures

Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

SUMMARY

Revenues

	Budget Month of Oct FY21	Actual Month of Oct FY21	Variance			Budget YTD Oct FY21	Actual YTD Oct FY21	Variance		
			\$	%				\$	%	
Local sources	\$ 3,736,737	\$ 7,292,708	\$ 3,555,971	95%		\$ 11,747,875	\$ 16,733,125	\$ 4,985,250	42%	
State sources	41,146,568	42,580,728	1,434,160	3%		163,594,789	163,654,716	59,927	0%	
Federal sources	19,667,804	17,163,355	(2,504,449)	(13%)		52,717,825	50,583,873	(2,133,952)	(4%)	

Total revenues

64,551,109	67,036,790	2,485,681	4%	228,060,489	230,971,714	2,911,225	1%
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Expenditures

Salaries	34,121,000	36,316,786	2,195,786	6%	90,544,744	94,053,393	3,508,649	4%
Benefits	19,032,052	21,166,166	2,134,114	11%	51,052,540	57,241,740	6,189,200	12%
Purchased Services	15,166,996	10,958,441	(4,208,555)	(28%)	40,789,793	33,751,931	(7,037,862)	(17%)
Supplies & Textbooks	5,838,104	4,067,006	(1,771,098)	(30%)	7,953,230	9,716,334	1,763,104	22%
Equipment & Capital	339,744	405,350	65,606	19%	869,118	552,004	(317,114)	(36%)
Utilities	1,566,408	1,534,389	(32,019)	(2%)	6,527,022	6,465,276	(61,746)	(1%)

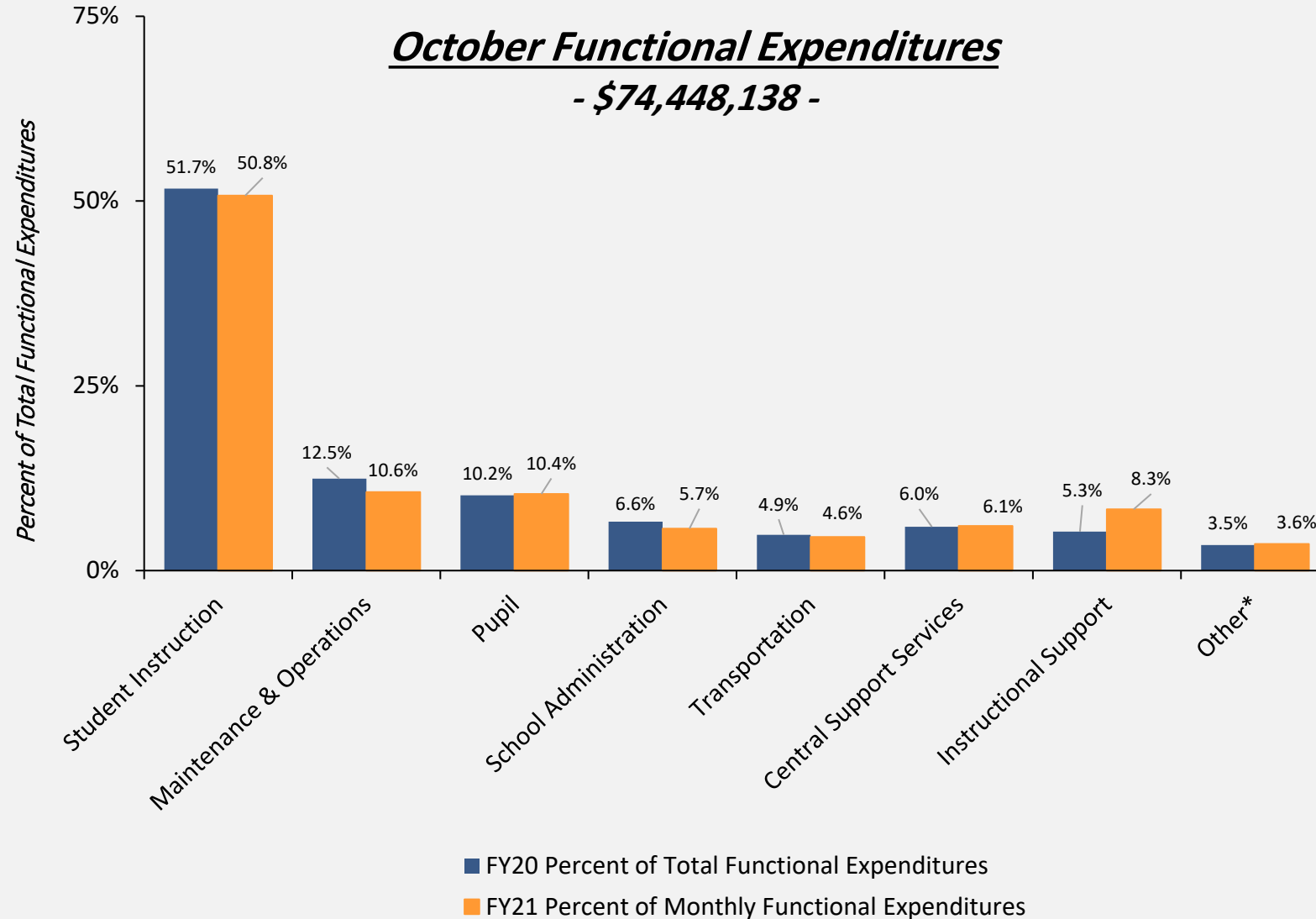
Total expenditures

76,064,304	74,448,138	(1,616,166)	(2%)	197,736,447	201,780,678	4,044,232	2%
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Surplus (Deficit)

\$ (11,513,195)	\$ (7,411,348)	\$ 4,101,847	6%	\$ 30,324,043	\$ 29,191,035	\$ (1,133,007)	(1%)
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Expenditures by Function – October 2020



Notes:

- Monthly expenditures are generally in-line with annual FY 20 averages.
- Instructional support was slightly higher for the month due to increased expenditures in hazard pay.

DPSCD Cash Forecast to Actuals – October 2020

	OCTOBER			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
State Aid	\$ 40,500	\$ 42,251	\$ 1,751	Forecast assumed State Aid reduction which did not materialize
MPSERS (State Funded)	-	-	0	
Enhancement Millage	\$ 4,640	\$ 3,329	(1,311)	Timing, receipts expected in future periods
Grants	\$ 7,035	\$ 7,534	499	
Transfer from DPS	-	-	0	
Transfer from MILAF Investment Account	\$ 25,000	\$ 25,000	0	
Transfer from Related Accounts	-	-	0	Timing, YTD receipts on track
WCRESA	\$ 5,849	\$ 3,344	(2,505)	
Food Service-Reimbursement	\$ 480	\$ 284	(196)	Includes Gary B v Whitmer settlement of \$2.7M
Miscellaneous	\$ 982	\$ 3,145	2,163	
Outreach Medicaid	-	\$ 458	458	
TOTAL CASH RECEIPTS	\$ 84,486	\$ 85,345	\$ 859	
CASH DISBURSEMENTS				
MPSERS (Pass Through)	-	-	0	Timing, 3 pay cycles occurred in October rather than the forecasted 2
Payroll - Direct Deposit	(28,723)	(28,563)	161	
Employee Withholdings	(3,684)	(7,895)	(4,211)	
Employer Taxes	(528)	(3,349)	(2,821)	
Fringe Benefits	(2,651)	(1,331)	1,321	
Health	(10,413)	(10,008)	405	Timing, 3 pay cycles occurred in October rather than the forecasted 2
Pension (Employee Portion)	(3,968)	(2,398)	1,570	
Pension (Employer Portion)	(5,696)	(8,251)	(2,555)	
Account Payable	(23,419)	(22,596)	823	
CP Accounts Payable	(2,000)	(1,547)	453	
Food Service	(1,319)	-	1,319	
Transfer to DPS	-	-	0	
Transfer to Investment Account	-	-	0	
Transfer to Related GF Accounts	-	-	0	
Other	(180)	-	180	
TOTAL CASH DISBURSEMENTS	\$ (82,580)	\$ (85,937)	\$ (3,357)	
Beginning Cash Balance	\$ 28,812	\$ 28,812	\$ 0	
Net Cash Flow	1,905	(592)	(2,497)	
Ending Cash Balance	\$ 30,717	\$ 28,220	\$ (2,497)	

DPSCD FY 2021 Monthly Cash Flows

	2020					2021							
	July	August	September	October	November	December	January	February	March	April	May	June	
	Actuals	Actuals	Actuals	Actuals	FORECAST	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	FY 21 TOTAL
CASH RECEIPTS													
State Aid	\$ 43,926	\$ 52,779	-	\$ 42,251	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 462,956
MPSERS (State Funded)	\$ 3,745	\$ 3,749	-	-	\$ 6,740	\$ 3,370	\$ 3,370	\$ 3,370	\$ 3,370	\$ 3,370	\$ 3,370	\$ 3,370	\$ 37,825
Enhancement Millage	-	-	\$ 1,083	\$ 3,329	\$ 4,052	\$ 789	\$ 156	\$ 2,867	\$ 1,976	\$ 670	\$ 595	\$ 61	\$ 15,580
Grants	\$ 15,875	\$ 29,157	\$ 15,030	\$ 7,534	\$ 11,542	\$ 27,542	\$ 22,542	\$ 12,542	\$ 25,542	\$ 19,542	\$ 18,542	\$ 17,542	\$ 222,936
Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from MILAF Investment Account	\$ 15,000	-	-	\$ 25,000	\$ 20,000	-	-	-	-	-	-	\$ 1,500	\$ 61,500
Transfer from Related Accounts	-	-	-	-	-	\$ 5,500	-	-	\$ 5,500	-	\$ 2,000	\$ 10,500	\$ 23,500
WCRESA	-	\$ 300	\$ 3,344	\$ 3,344	\$ 1,900	\$ 2,506	\$ 2,506	\$ 2,506	\$ 2,506	\$ 2,506	\$ 2,506	\$ 2,506	\$ 26,427
Food Service-Reimbursement	\$ 1,185	-	\$ 400	\$ 284	\$ 4,123	\$ 6,723	\$ 2,000	\$ 2,000	\$ 4,123	\$ 3,156	\$ 3,969	\$ 3,019	\$ 30,982
DEPOSITS - DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	\$ 1,334	\$ 355	\$ 606	\$ 3,145	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 11,440
Outreach Medicaid	-	-	-	\$ 458	\$ 458	\$ 458	\$ 458	\$ 458	\$ 458	\$ 458	\$ 458	\$ 458	\$ 4,118
TOTAL CASH RECEIPTS	\$ 81,064	\$ 86,340	\$ 20,463	\$ 85,346	\$ 90,065	\$ 88,138	\$ 72,282	\$ 64,993	\$ 84,724	\$ 70,951	\$ 72,690	\$ 80,206	\$ 897,262
CASH DISBURSEMENTS													
MPSERS (Pass Through)	(3,745)	(3,745)	(3,749)	-	-	(6,740)	(3,370)	(3,370)	(3,370)	(3,370)	(3,370)	(3,370)	(38,200)
Payroll - Direct Deposit	(19,795)	(18,162)	(16,196)	(28,563)	(23,298)	(19,298)	(19,298)	(19,298)	(19,298)	(28,946)	(19,298)	(19,298)	(250,745)
Employee Withholdings	(5,864)	(4,481)	(5,080)	(7,895)	(1,641)	(2,227)	(4,453)	(2,227)	(1,484)	(1,856)	(2,227)	(3,340)	(42,774)
Employer Taxes	(1,987)	(1,590)	(1,847)	(3,349)	(4,377)	(5,938)	(11,875)	(5,938)	(3,958)	(4,948)	(5,938)	(8,907)	(60,652)
Fringe Benefits	(1,186)	(1,034)	(1,140)	(1,331)	(1,082)	(1,624)	(2,273)	(1,299)	(866)	(1,082)	(1,299)	(2,598)	(16,813)
Health	(4,841)	(4,407)	(65)	(10,008)	(5,401)	(5,401)	(5,563)	(5,563)	(5,563)	(5,563)	(5,563)	(5,563)	(63,502)
Pension (Employee Portion)	(2,324)	(942)	(1,773)	(2,398)	(1,600)	(2,171)	(4,342)	(2,171)	(1,447)	(1,809)	(2,171)	(3,256)	(26,405)
Pension (Employer Portion)	(7,997)	(6,984)	(6,108)	(8,251)	(5,198)	(7,051)	(14,102)	(7,051)	(4,701)	(5,876)	(7,051)	(10,577)	(90,946)
Account Payable	(18,902)	(23,347)	(18,157)	(22,596)	(21,000)	(12,800)	(14,200)	(13,000)	(16,000)	(22,000)	(16,000)	(17,000)	(215,002)
CP Accounts Payable	(1,685)	(105)	(1,000)	(1,547)	(2,000)	(1,500)	(1,500)	(2,000)	(2,000)	(3,000)	(3,000)	(3,000)	(22,337)
Food Service	(411)	(117)	(19)	-	(3,000)	(1,758)	(2,637)	(2,197)	(2,400)	(3,600)	(3,000)	(3,000)	(22,139)
Transfer to DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Investment Account	-	-	-	-	-	(25,000)	(1,676)	(500)	(9,100)	(2,900)	(3,450)	-	(42,626)
Transfer to Related GF Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(173)	(52)	(42)	-	(300)	(240)	(360)	(300)	(240)	(360)	(300)	(300)	(2,667)
TOTAL CASH DISBURSEMENTS	(68,910)	(64,966)	(55,176)	(85,937)	(68,897)	(91,747)	(85,649)	(64,913)	(70,427)	(85,310)	(72,666)	(80,208)	(894,807)
BEGINNING CASH BALANCE	\$ 29,995	\$ 42,149	\$ 63,523	\$ 28,809	\$ 28,218	\$ 49,386	\$ 45,777	\$ 32,410	\$ 32,490	\$ 46,787	\$ 32,428	\$ 32,452	\$ 29,995
NET CASH FLOW	\$ 12,154	\$ 21,374	(34,713)	(592)	\$ 21,168	(3,608)	(13,367)	\$ 80	\$ 14,297	(14,359)	\$ 24	(2)	\$ 2,455
ENDING CASH BALANCE	\$ 42,149	\$ 63,523	\$ 28,809	\$ 28,218	\$ 49,386	\$ 45,777	\$ 32,410	\$ 32,490	\$ 46,787	\$ 32,428	\$ 32,452	\$ 32,450	\$ 32,450

DPSCD FY 2021 Other Cash Accounts

	2020						2021						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 14,761	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,771	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,775	\$ 14,776	\$ 14,764
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 4	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 17
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,771	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,775	\$ 14,776	\$ 14,777	\$ 14,781
LEGAL FUND													
Beginning Balance	\$ 1,171	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,174	\$ 1,175	\$ 1,177	\$ 1,178	\$ 1,181	\$ 1,183	\$ 1,185	\$ 1,171
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.3	\$ 0.2	\$ 0.1	\$ 0.1	\$ 1.7	\$ 1.7	\$ 1.7	\$ 1.5	\$ 2.2	\$ 2.2	\$ 2.2	\$ 2.2	\$ 16
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,174	\$ 1,175	\$ 1,177	\$ 1,178	\$ 1,181	\$ 1,183	\$ 1,185	\$ 1,187	\$ 1,188
RAINY DAY FUND													
Beginning Balance	\$ 36,328	\$ 36,334	\$ 36,335	\$ 36,335	\$ 36,344	\$ 36,347	\$ 36,350	\$ 36,354	\$ 36,357	\$ 36,360	\$ 36,363	\$ 36,366	\$ 36,334
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 6	\$ 1	\$ 0	\$ 9	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 42
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 36,334	\$ 36,335	\$ 36,335	\$ 36,344	\$ 36,347	\$ 36,350	\$ 36,354	\$ 36,357	\$ 36,360	\$ 36,363	\$ 36,366	\$ 36,370	\$ 36,376
MILAF INVESTMENT													
Beginning Balance	\$ 71,051	\$ 56,062	\$ 56,069	\$ 56,074	\$ 31,077	\$ 11,077	\$ 36,077	\$ 37,764	\$ 38,275	\$ 47,386	\$ 50,297	\$ 53,758	\$ 56,062
(+) Transfers in	-	-	-	-	-	\$ 25,000	\$ 1,687	\$ 511	\$ 9,111	\$ 2,911	\$ 3,461	\$ 11	\$ 42,692
(+) Dividends/Interest	\$ 11	\$ 7	\$ 5	\$ 3	-	-	-	-	-	-	-	-	\$ 26
(-) Transfers out	(15,000)	-	-	(25,000)	(20,000)	-	-	-	-	-	-	-	(60,000)
Ending Balance	\$ 56,062	\$ 56,069	\$ 56,074	\$ 31,077	\$ 11,077	\$ 36,077	\$ 37,764	\$ 38,275	\$ 47,386	\$ 50,297	\$ 53,758	\$ 53,769	\$ 38,780
TOTAL GENERAL FUND BALANCE	\$ 150,481	\$ 171,865	\$ 137,158	\$ 111,580	\$ 112,754	\$ 134,151	\$ 122,477	\$ 123,074	\$ 146,488	\$ 135,046	\$ 138,538	\$ 138,553	\$ 123,574
CAPITAL PROJECTS													
Beginning Balance	\$ 38,067	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,077	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,080	\$ 38,081	\$ 38,072
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 15
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,077	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,080	\$ 38,081	\$ 38,081	\$ 38,086
FOOD SERVICE													
Beginning Balance	\$ 22,107	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,121	\$ 22,123	\$ 22,124	\$ 22,126	\$ 22,127	\$ 22,129	\$ 22,131	\$ 22,112
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 4	\$ 3	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 26
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,121	\$ 22,123	\$ 22,124	\$ 22,126	\$ 22,127	\$ 22,129	\$ 22,131	\$ 22,132	\$ 22,138
Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 210,665	\$ 232,054	\$ 197,351	\$ 171,774	\$ 172,951	\$ 194,351	\$ 182,679	\$ 183,278	\$ 206,694	\$ 195,255	\$ 198,749	\$ 198,767	\$ 183,798

November Forecast includes actuals through November 6, 2020



Expenditures by Function – October 2020

Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

	Budget Month of Oct FY21	Actual Month of Oct FY21	Variance		Budget YTD Oct FY21	Actual YTD Oct FY21	Variance	
			\$	%			\$	%
FUNCTION LEVEL EXPENDITURES								
INSTRUCTION								
Elementary Programs	\$ 15,795,442	\$ 16,248,143	\$ 452,701	3%	\$ 36,395,679	\$ 40,333,328	\$ 3,937,649	11%
Middle School Programs	900,261	1,351,327	451,066	50%	1,901,443	3,402,442	1,500,999	79%
High School & Summer Programs	6,126,731	6,180,805	54,074	1%	13,993,940	15,372,440	1,378,500	10%
Special Education	7,274,859	6,985,248	(289,611)	(4%)	16,171,851	16,680,517	508,666	3%
Compensatory Education	8,701,461	6,608,680	(2,092,781)	(24%)	18,925,855	16,218,618	(2,707,237)	(14%)
Career and Technical Education	294,233	282,264	(11,969)	(4%)	639,727	685,184	45,457	7%
Adult/Continuing Education	147,430	131,556	(15,874)	(11%)	329,625	325,533	(4,092)	(1%)
Total Instruction	39,240,417	37,788,023	(1,452,394)	(4%)	88,358,120	93,018,060	4,659,940	5%
SUPPORTING SERVICES								
Pupil	7,790,521	7,732,459	(58,062)	(1%)	16,433,614	19,550,175	3,116,561	19%
Instructional Support	4,806,275	6,171,050	1,364,775	28%	14,196,884	16,036,349	1,839,465	13%
General Administration	462,024	565,988	103,964	23%	1,668,791	2,094,714	425,923	26%
School Administration	4,437,890	4,232,711	(205,179)	(5%)	14,830,750	15,628,958	798,208	5%
Business	1,542,327	1,679,936	137,609	9%	4,759,090	6,061,090	1,302,000	27%
Maintenance & Operations	9,412,281	7,927,321	(1,484,960)	(16%)	33,923,306	29,470,474	(4,452,832)	(13%)
Transportation	3,389,033	3,405,780	16,747	0%	7,289,061	5,505,170	(1,783,891)	(24%)
Central Support Services	4,067,683	4,511,402	443,719	11%	14,832,238	13,541,196	(1,291,042)	(9%)
School Activities	601,318	15,315.78	(586,002)	(97%)	885,414	62,292	(823,122)	(93%)
Total Supporting Services	36,509,352	36,241,962	(267,390)	(1%)	108,819,148	107,950,418	(868,730)	(1%)
Community Service	314,535	418,153	103,618	33%	559,179	812,200	253,021	45%
TOTAL EXPENDITURES	\$ 76,064,304	\$ 74,448,138	\$ (1,616,166)	(2%)	\$ 197,736,447	\$ 201,780,678	\$ 4,044,231	2%

Food Service Revenues and Expenditures

Food Service Budget to Actual Comparison Current Month

Budget Month of Oct FY 21	Actual Month of Oct FY 21	Variance	
		\$	%

Food Service Budget to Actual Comparison YTD

Budget YTD Oct FY 21	Actual YTD Oct FY 21	Variance	
		\$	%

SUMMARY

Revenues

Local sources	\$ 88,835	\$ 8,520	\$ (80,315)	(90%)	\$ 95,899	\$ 20,393	\$ (75,506)	(79%)
State sources	138,604	(213,142)	(351,746)	(254%)	149,625	121,776	(27,849)	(19%)
Federal sources	4,807,956	1,588,627	(3,219,329)	(67%)	5,190,272	3,587,861	(1,602,411)	(31%)
Other sources	-	-	-		-	38,065	38,065	
Total revenues	\$ 5,035,395	\$ 1,384,005	\$ (3,651,390)	(73%)	\$ 5,435,796	\$ 3,768,095	\$ (1,667,701)	(31%)

Expenditures

Salaries	\$ 407,311	\$ 879,674	\$ 472,363	116%	\$ 439,699	\$ 2,737,009	\$ 2,297,310	522%
Benefits	184,061	471,373	287,312	156%	198,697	1,309,953	1,111,256	559%
Purchased Services	493,915	337,998	(155,917)	(32%)	533,190	1,620,481	1,087,291	204%
Supplies & Equipment	2,723,854	606,214	(2,117,640)	(78%)	2,940,448	2,727,197	(213,251)	(7%)
Capital Outlay	42,812	157,251	114,439	267%	46,216	2,485,387	2,439,171	5278%
Other	512,887	46	(512,841)	0%	553,670	46	(553,624)	0%
Total expenditures	\$ 4,364,840	\$ 2,452,556	\$ (1,912,284)	(44%)	\$ 4,711,920	\$ 10,880,073	\$ 6,168,153	131%
Surplus (Deficit)	\$ 670,555	\$ (1,068,551)	\$ (1,739,106)	(259%)	\$ 723,876	\$ (7,111,978)	\$ (7,835,854)	(1082%)