

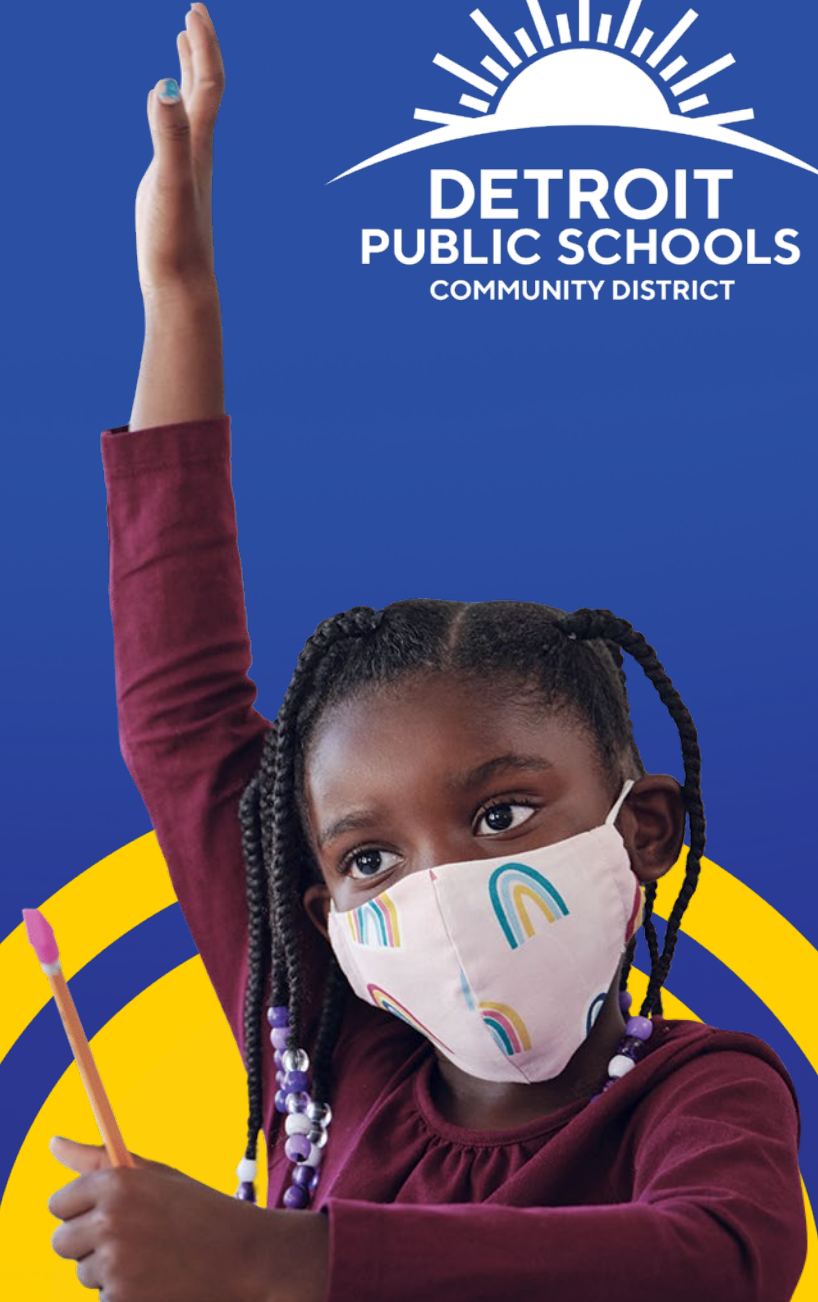


DPSCD

FINANCE PRESENTATION

FEBRUARY 28, 2021

STUDENTS RISE. WE ALL RISE.



DPS Update – December 2021



Overall Summary – DPS

Revenues and Expenditures – December

- DPS received \$1.0M in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$32.5M.
- DPS received \$1.6M in 18 mills receipts.
 - Total 18 mills account balances total \$26.6M.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$3.1M.

DPS Debt Certification Fourth Quarter FY22



DPS FY22 Fourth Quarter Debt Summary

Debt Obligation	FY22 Required Debt Service	YTD Payment (Q1-Q3)	Fourth Quarter Payment (Q4)	Total Debt Payments (FY22)
Series 1998 C	\$ 6,338,375	\$ 586,688	\$ 5,751,687	\$ 6,338,375
Series 2001 A	25,341,700	5,510,850	19,830,850	25,341,700
Series 2005 A	11,907,000	5,953,500	5,953,500	11,907,000
Series 2009 A	9,316,574	1,435,500	7,881,074	9,316,574
Series 2009 B	11,588,287	6,850,285	4,738,002	11,588,287
Series 2010 A	10,299,947	5,346,235	4,953,712	10,299,947
Series 2012 A	33,030,000	6,262,500	26,767,500	33,030,000
Series 2015 A	13,927,250	1,203,625	12,723,625	13,927,250
Series 2017	57,228,723	2,029,361	55,199,362	57,228,723
Series 2020A	2,057,500	1,028,750	1,028,750	2,057,500
Series 2020B	5,406,022	2,703,011	2,703,011	5,406,022
Sub-total (13 mils)¹	\$ 186,441,378	\$ 38,910,305	\$ 147,531,073	\$ 186,441,378
Series 2016 D1 & D2	\$ 37,126,295	\$ 37,126,295	\$ -	\$ 37,126,295
EL Note	1,965,000	1,965,000	-	1,965,000
MPSERS Liability	6,000,000	-	6,000,000	6,000,000
Sub-total (18 mils)	\$ 45,091,295	\$ 39,091,295	\$ 6,000,000	\$ 45,091,295
Total	\$ 231,532,673	\$ 78,001,600	\$ 153,531,073	\$ 231,532,673



**It is estimated that DPS will have to draw up to \$100M from the SLRF in the Fourth Quarter to meet its debt obligations.*



SEE IT BELIEVE IT

DETROIT PUBLIC SCHOOLS

Jeremy Vidito
Chief Financial Officer

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Detroit, MI 48202

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February 28, 2022

Detroit Financial Review Commission
3062 W. Grand Boulevard
Detroit, Michigan 48202

Re: Detroit Public Schools Debt Service Requirements and Certification Fiscal Year 2022,
Quarter 4

Dear Commissioners:

Enclosed with this letter you will find the debt service requirements due on all bonds, leases and other debt of Detroit Public Schools in compliance with Section 6 of the Michigan Financial Review Commission Act, Act 181, Public Acts of Michigan 2014.

I hereby certify that, as of the date of this letter:

- 1) The amounts specified herein are accurate statements of Detroit Public Schools' debt service requirements.
- 2) Detroit Public Schools estimates that it will need to borrow approximately \$100M from the School Loan Revolving Fund in the Fourth Quarter so that it can meet its debt service requirements through the end of Fiscal Year 2022.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Vidito", written in a cursive, stylized script.

Jeremy Vidito
Chief Financial Officer

Enclosure



Jeremy Vidito
Chief Financial Officer
Office of Finance

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February 28, 2022

Detroit Financial Review Commission
3062 W. Grand Boulevard
Detroit, Michigan 48202

Re: Detroit Public Schools Community District Debt Service Requirements and Certification
Fiscal Year 2022, Quarter 4

Dear Commissioners:

There are currently no debt service requirements due on any bonds, leases and other municipal debt of the Detroit Public Schools Community District in compliance with Section 6 of the Michigan Financial Review Commission Act, Act 181, Public Acts of Michigan 2014.

I hereby certify that, as of the date of this letter, there are no debt service requirements.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Vidito".

Jeremy Vidito
Chief Financial Officer

Students Rise. We all Rise

DPSCD does not discriminate based on race, color, national origin, sex, disability and/or religion
Contact Compliance for more information at (313) 240-4377 or detroitk12.org/admin/compliance.

DPSCD Update – December 2021



Overall Summary – DPSCD Revenues and Expenditures

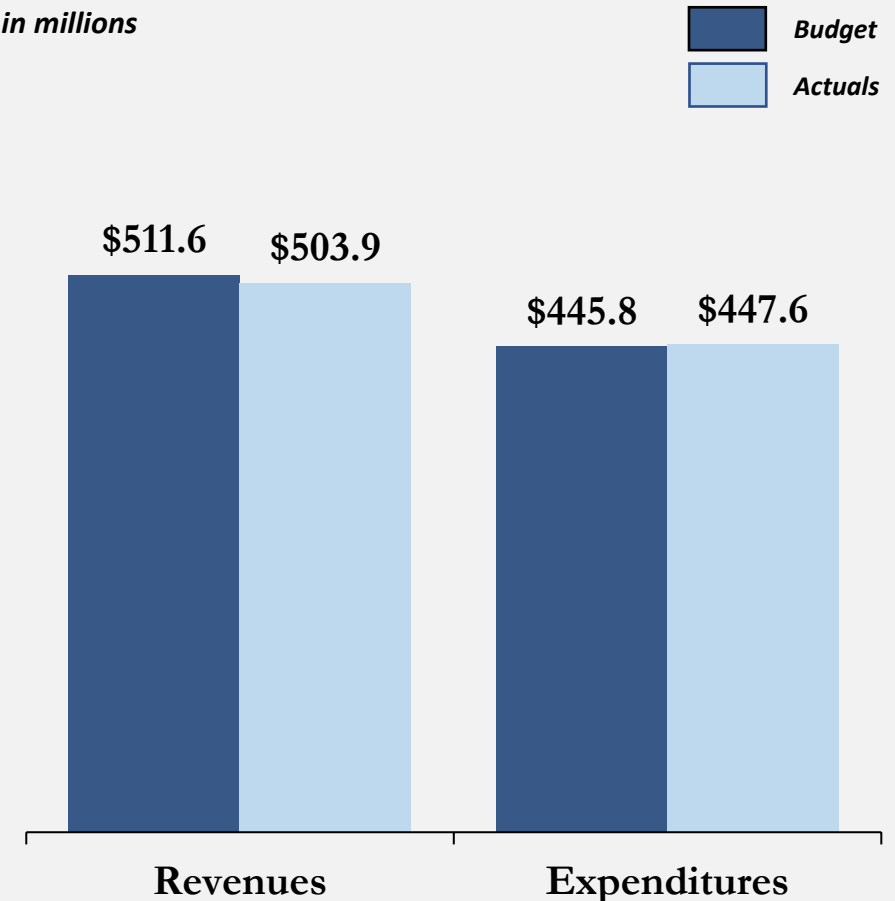
FY22 revenue year-to-date is running slightly below budget projections.

- Federal revenue is behind expectations due to delays in MDE approval of COVID relief applications.

Overall, year-to-date expenses are running targeted expectations.

Budget vs. Actuals – As of December 2021

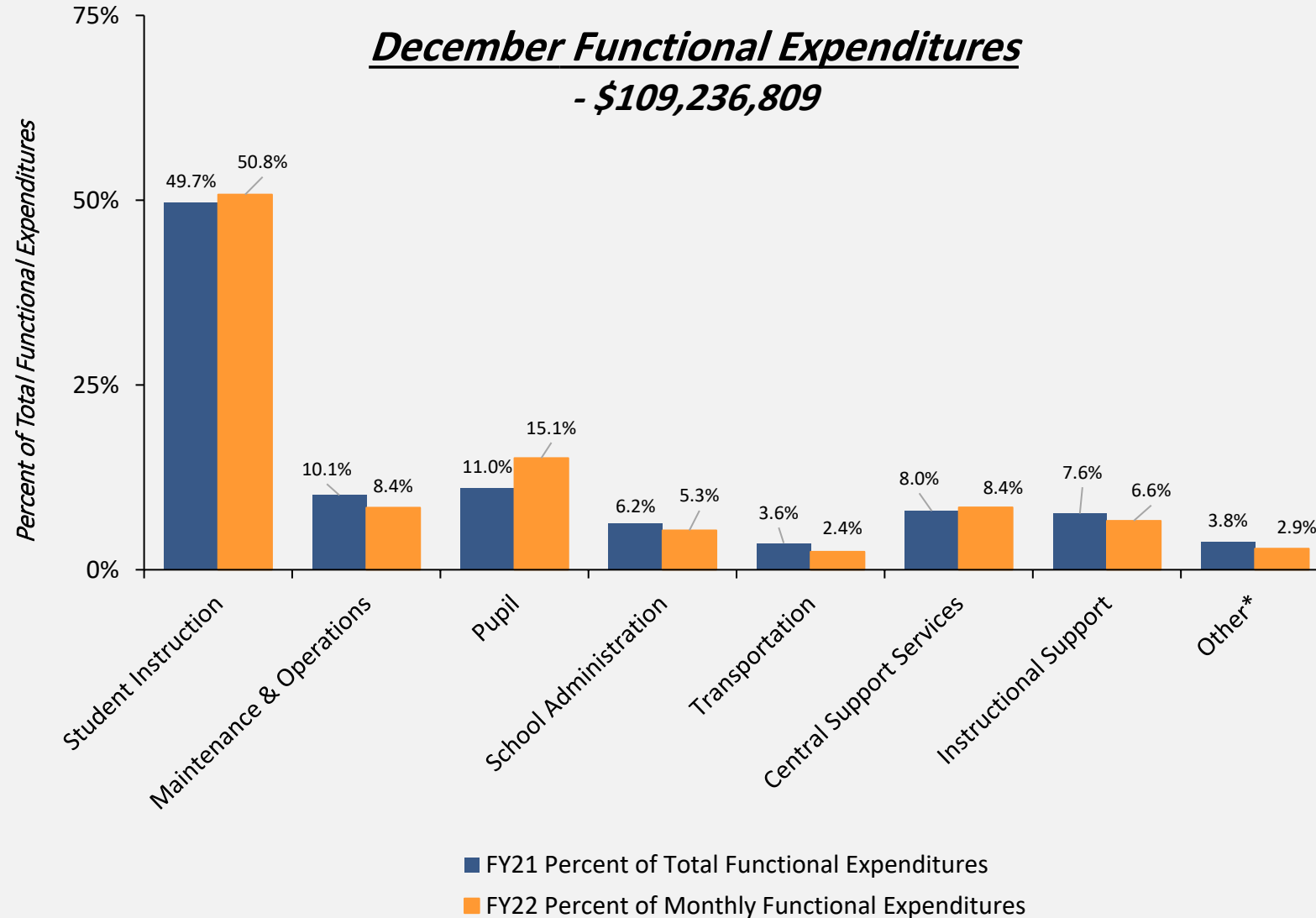
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month					Budget to Actual Comparison YTD				
	Budget		Actual		Variance	Budget		Actual		Variance
	Month of	December FY22	Month of	December FY22		YTD	December FY22	YTD	December FY22	
					\$ %					\$ %
SUMMARY										
Revenues										
Local sources	\$	\$6,185,263	\$	5,433,863	\$ (751,400) (12%)	\$	33,191,590	\$	37,147,781	\$ 3,956,191 12%
State sources		45,238,501		48,636,204	3,397,703 8%		265,158,063		277,959,062	12,800,998 5%
Federal sources		40,548,235		37,645,764	(2,902,471) (7%)		213,239,755		188,809,391	(24,430,364) (11%)
Intergovernmental sources		-		-	- 0%		-		-	- 0%
Other sources		-		-	- 0%		-		-	- 0%
Total revenues		91,971,999		91,715,831	(256,168) (0%)		511,589,408		503,916,234	(7,673,174) (1%)
Expenditures										
Salaries		46,353,552		55,735,831	9,382,279 20%		203,376,235		206,404,692	3,028,457 1%
Benefits		26,178,610		30,741,331	4,562,721 17%		118,327,523		117,092,445	(1,235,078) (1%)
Purchased Services		16,535,848		18,042,068	1,506,221 9%		98,614,801		94,180,001	(4,434,800) (4%)
Supplies & Textbooks		2,848,756		2,939,851	91,095 3%		13,977,005		18,333,094	4,356,090 31%
Equipment & Capital		78,264		8,629	(69,635) (89%)		545,277		188,734	(356,543) (65%)
Utilities		2,415,864		1,769,099	(646,765) (27%)		10,916,269		11,392,392	476,122 4%
Other		-		-	- 0%		-		-	- 0%
Total expenditures		94,410,893		109,236,809	14,825,916 16%		445,757,110		447,591,358	1,834,248 0%
Surplus (Deficit)	\$	(2,438,894)	\$	(17,520,977)	(15,082,083) 15%	\$	65,832,299	\$	56,324,876	(9,507,422) (1%)

Expenditures by Function – December 2021



Notes:

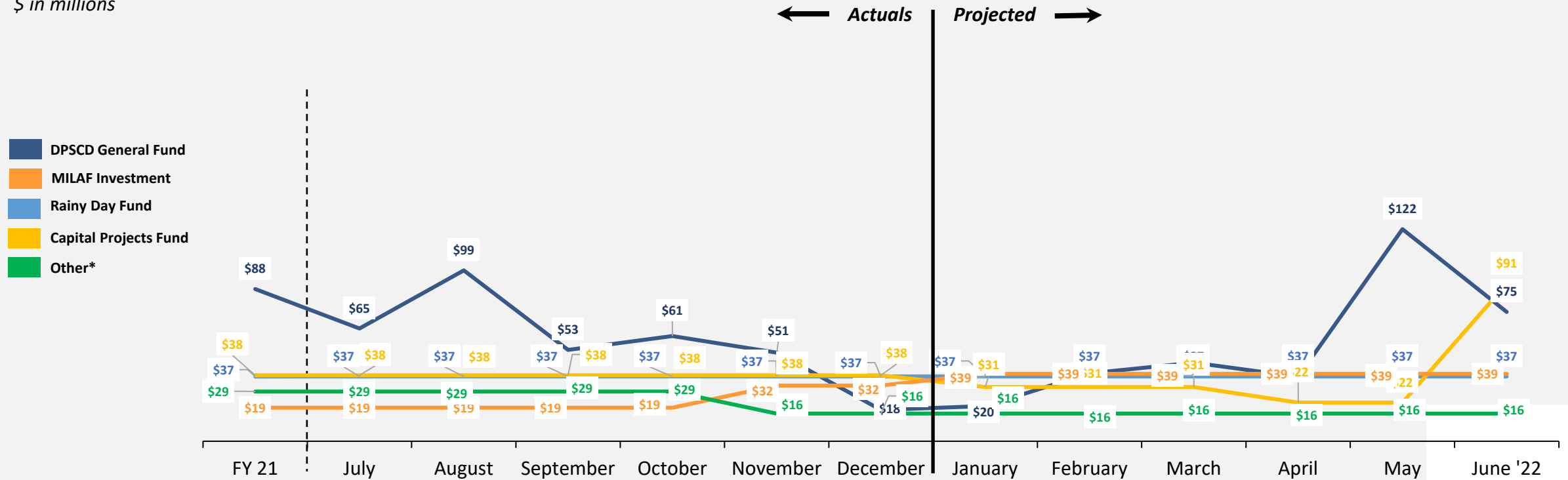
- Spending in December was consistent with annual percentages.
- Pupil is higher due to COVID testing that is recorded in this category.

DPSCD December 2021 Cash Flow Analysis

- At the end of December, DPSCD's ending balances were as follows: General Fund - \$18.1M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$32.2M and Other* remaining funds - \$15.9M.
- The current General Fund balance is estimated to be equivalent to 3.9 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking the General Fund + MILAF balance as of December 31, 2021 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – December 2021

	DECEMBER			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 43,674	\$ 44,625	\$ 951	
MPSERS (STATE FUNDED)	5,918	5,918	(1)	
ENHANCEMENT MILLAGE	881	834	(47)	
GRANTS	41,488	21,719	(19,769)	Timing, receipts expected in January
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	5,452	-	(5,452)	Transfer rescheduled to January directly into MILAF account
WCRESA	3,336	3,651	315	
FOOD SERVICE-REIMBURSEMENT	4,037	12	(4,024)	Timing, receipts expected in January
MISCELLANEOUS	872	220	(653)	
TOTAL CASH RECEIPTS	\$ 105,658	\$ 76,979	(28,679)	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	\$ (11,835)	\$ (17,753)	\$ (5,918)	Timing - January payment made in December
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(40,997)	(24,494)	16,503	Timing, DFT bonus was paid in November and not December as originally forecast
EMPLOYER TAXES	(4,545)	(2,721)	1,825	
EMPLOYEE WITHOLDINGS	(11,289)	(7,856)	3,433	
FRINGE BENEFITS (GARNS/WORKERS COMP)	(2,377)	(1,961)	416	
HEALTH	(4,971)	(5,554)	(583)	
PENSION (EMPLOYEE PORTION)	(6,477)	(9,171)	(2,695)	
PENSION (EMPLOYER PORTION)	(21,899)	(13,337)	8,562	
ACCOUNT PAYABLE GENERAL FUNDS	(36,132)	(25,239)	10,893	Forecast included higher than estimated calendar year end payments
CP ACCOUNTS PAYABLE	(339)	(621)	(282)	
FOOD SERVICE	(3,311)	(1,292)	2,020	
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	-	-	0	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (144,173)	\$ (109,998)	\$ 34,174	
BEGINNING CASH BALANCE	\$ 51,138	\$ 51,138	\$ 0	
NET CASH FLOW	(38,515)	(33,020)	5,495	
ENDING CASH BALANCE	\$ 12,623	\$ 18,118	\$ 5,495	







Food Service Revenues and Expenditures - FY22

SUMMARY

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of December FY 22	Month of December FY 22	\$	%	YTD December FY 22	YTD December FY 22	\$	%
Revenues								
Local sources	\$ 4,500	\$ 32	\$ (4,468)	(99%)	\$ 20,500	\$ 59,919	\$ 39,419	192%
State sources	120,571	135,317	14,746	12%	549,266	405,951	(143,315)	(26%)
Federal sources	3,164,392	2,165,074	(999,318)	(32%)	14,415,564	15,420,830	1,005,266	7%
Other sources	-	-	-		-	-	-	
Total revenues	\$ 3,289,463	\$ 2,300,423	\$ (989,040)	(30%)	\$ 14,985,330	\$ 15,886,700	\$ 901,370	6%
Expenditures								
Personnel	\$ 1,515,194	\$ 1,538,261	\$ 23,067	2%	\$ 6,902,549	\$ 6,174,907	\$ (727,642)	(11%)
Purchased Services	162,855	46,374	(116,481)	(72%)	741,895	715,735	(26,160)	(4%)
Supplies & Equipment	1,562,850	1,032,156	(530,694)	(34%)	7,119,650	5,785,717	(1,333,933)	(19%)
Capital Outlay	4,500	17,476	12,976	288%	20,500	80,289	59,789	292%
Misc	-	-	-		-	-	-	
Total expenditures	\$ 3,245,399	\$ 2,634,267	\$ (611,132)	(19%)	\$ 14,784,594	\$ 12,756,648	\$ (2,027,946)	(14%)
Surplus (Deficit)	\$ 44,064	\$ (333,844)	\$ (377,908)	(858%)	\$ 200,736	\$ 3,130,052	\$ 2,929,316	1,459%

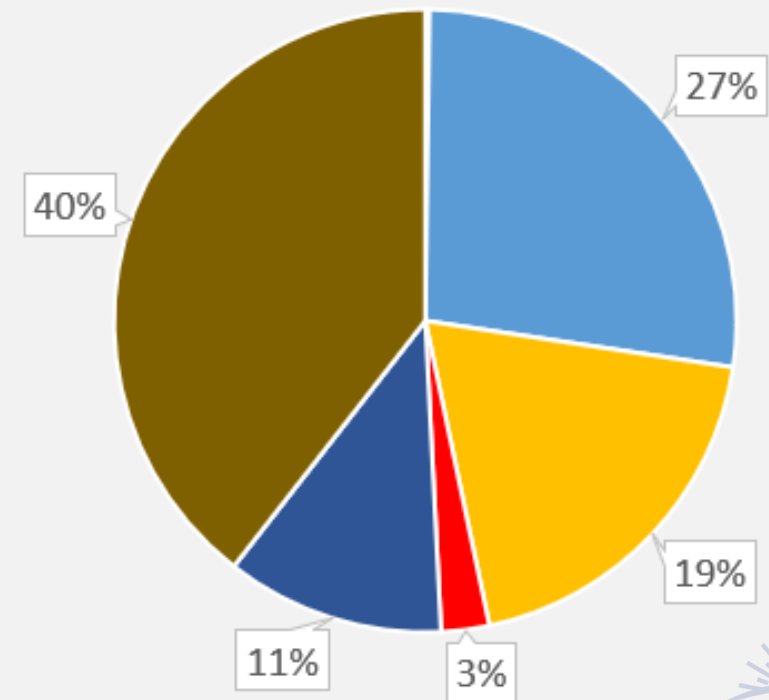
COVID Expenditure Summary

Through December 31, 2021, the District spent \$207.8M on COVID eligible expenditures. This is an increase of \$13.9M from the previous month. Main cost drivers were COVID Testing, Deep Cleaning, and Facility Improvements.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$440,235
 Maximize Safe Face to Face Learning	\$56,465,934
 Meet Academic Needs of Students in Person and Virtually	\$40,116,186
 Meet Social-Emotional Needs of Students	\$5,189,838
 Invest in Our Employees	\$23,602,232
 Budget Transfer to Fund Our Facilities	\$81,963,306
Total	\$207,777,731

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

Total COVID Expenditures to Date



Finance Appendix



DPS FY 2022 Monthly Cash Flows

	2021					2022							
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 22 TOTAL
CASH RECEIPTS													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 83,330
TRANSFERS FROM DPSCD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	\$ 149
DRAW FROM BONY	-	-	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	-	-	-	-	-	\$ 6
TOTAL CASH RECEIPTS	\$ 401	\$ 6,200	\$ 31,818	\$ 3,302	\$ 9,271	\$ 996	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 83,486

CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	-	-	-	-	(50)	(101)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,655)	(85,047)
TRANSFERS TO DPSCD	(0)	-	(0)	(3)	(3)	-	-	-	-	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	-	-	-	-	-	-	-	(22)
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(32,123)	(5,597)	(9,275)	(454)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,705)	(85,176)

BEGINNING CASH BALANCE	\$ 4,758	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 4,758
NET CASH FLOW	\$ 401	\$ 21	(305)	(2,295)	(4)	\$ 542	-	-	-	-	-	(50)	(1,691)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,118	\$ 3,068	\$ 3,068

IN THOUSANDS \$ 0.00

IN THOUSANDS \$ 0,00	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 22 TOTAL
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 41,961	\$ 48,450	\$ 50,031	\$ 17,411	\$ 17,680	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 85,047
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 17
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 114,441	-	-	\$ 114,441
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(147,531)	-	-	(186,362)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 41,961	\$ 48,450	\$ 50,031	\$ 17,411	\$ 17,680	\$ 30,338	\$ 30,338

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 37,195	\$ 39,847	\$ 9,224	\$ 9,224	\$ 9,224	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 10,613	\$ 8,652	\$ 1,609	\$ 264	\$ 1,008	\$ 10,115	\$ 72,736
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	(23,231)	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	(6,000)	(9,000)	(264)	(1,008)	(10,115)	(54,622)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 37,195	\$ 39,847	\$ 9,224	\$ 9,224	\$ 9,224	\$ 9,225	\$ 9,225

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE, AND BONY	\$ 24,695	\$ 35,805	\$ 80,768	\$ 48,905	\$ 59,094	\$ 61,616	\$ 82,274	\$ 91,414	\$ 62,373	\$ 29,753	\$ 30,022	\$ 42,630	\$ 42,630
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DPS Cash Forecast to Actuals Variance – December 2021

	<u>DECEMBER</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 437	\$ 996	\$ 559	
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	0	0	
TOTAL CASH RECEIPTS	\$ 437	\$ 996	\$ 559	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	(41)	(41)	Audit and legal fees
PROPERTY TAX TRANSFERS	(437)	(413)	\$ 23	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	(437)	(454)	(18)	
BEGINNING CASH BALANCE	\$ 2,576	\$ 2,576	-	
NET CASH FLOW	-	542	542	
ENDING CASH BALANCE	\$ 2,576	\$ 3,118	\$ 542	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

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IN THOUSANDS \$ 0.00

IN THOUSANDS \$ 0.00		2021					2022						FY 22 TOTAL
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	
		ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST
CASH RECEIPTS													
STATE AID		\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 483,293
MPSERS (STATE FUNDED)		\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,865
ENHANCEMENT MILLAGE		-	-	-	\$ 1,604	\$ 9,537	\$ 834	\$ 352	\$ 1,938	\$ 1,586	\$ 1,410	\$ 881	\$ 18,319
GRANTS		\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 22,369	\$ 50,000	\$ 48,957	\$ 28,837	\$ 103,301	\$ 443,835
TRANSFERS FROM DPS		\$ 0	-	\$ 0	\$ 3	\$ 3	-	-	-	-	-	-	\$ 6
TRANSFER FROM RELATED ACCOUNTS		-	-	-	-	-	-	-	-	-	\$ 9,000	-	\$ 20,400
WCRESA		-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 34,904
FOOD SERVICE-REIMBURSEMENT		\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,311	\$ 2,824	\$ 2,605	\$ 4,554	\$ 3,533	\$ 31,731
MISCELLANEOUS		\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 698	\$ 698	\$ 698	\$ 872	\$ 698	\$ 9,568
TOTAL CASH RECEIPTS		\$ 52,417	\$ 109,156	\$ 24,883	\$ 98,762	\$ 78,189	\$ 76,979	\$ 79,659	\$ 108,389	\$ 106,774	\$ 97,601	\$ 161,342	\$ 1,104,921

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(5,918)	(5,918)	(56,947)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,564)	(25,684)	(28,175)	(30,278)	(17,123)	(19,564)	(281,253)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(5,387)	(7,072)	(7,758)	(8,337)	(4,715)	(5,387)	(81,005)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,169)	(2,848)	(3,124)	(3,357)	(1,898)	(2,169)	(32,296)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,231)	(1,267)	(1,961)	(1,134)	(1,489)	(1,633)	(1,755)	(993)	(1,134)	(15,852)
HEALTH	(4,725)	(4,644)	(4,726)	(4,912)	(4,476)	(5,554)	(4,971)	(5,592)	(5,592)	(5,592)	(4,971)	(5,592)	(61,349)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(2,268)	(2,978)	(3,267)	(3,510)	(1,985)	(2,268)	(37,719)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(7,755)	(10,180)	(11,168)	(12,001)	(6,787)	(7,755)	(110,390)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(29,376)	(23,138)	(27,455)	(29,484)	(24,994)	(24,235)	(318,274)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(16,471)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,824)	(2,605)	(4,554)	(3,533)	(4,761)	(2,504)	(26,375)
TRANSFER TO DPS	(0)	-	(149)	-	-	-	-	-	-	-	-	-	(149)
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,000)	(80,005)
TOTAL CASH DISBURSEMENTS	(75,188)	(75,603)	(70,742)	(90,787)	(87,776)	(109,998)	(77,440)	(89,497)	(100,636)	(105,760)	(76,138)	(158,520)	(1,118,086)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 20,337	\$ 39,228	\$ 45,366	\$ 37,207	\$ 122,411	\$ 87,826
(22,770)	\$ 33,553	(45,859)	\$ 7,976	(9,587)	(33,020)	\$ 2,219	\$ 18,891	\$ 6,138	(8,159)	\$ 85,204	(47,751)	(13,165)
\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 20,337	\$ 39,228	\$ 45,366	\$ 37,207	\$ 122,411	\$ 74,661	\$ 74,661

DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

	2021						2022						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,777	\$ 14,777

LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172

RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,389	\$ 37,391	\$ 37,392	\$ 37,394	\$ 37,395	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 13
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,389	\$ 37,391	\$ 37,392	\$ 37,394	\$ 37,395	\$ 37,397	\$ 37,397

MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 38,920	\$ 38,921	\$ 38,923	\$ 38,924	\$ 38,925	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	-	\$ 19,533
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 10
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 38,920	\$ 38,921	\$ 38,923	\$ 38,924	\$ 38,925	\$ 38,927	\$ 38,927

TOTAL GENERAL FUND BALANCE

\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 112,593	\$ 131,488	\$ 137,629	\$ 129,474	\$ 214,682	\$ 166,934	\$ 166,934
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CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,321	\$ 31,322	\$ 22,322	\$ 22,323	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 6
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	(9,000)	-	(11,400)	(27,163)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,321	\$ 31,322	\$ 22,322	\$ 22,323	\$ 90,923	\$ 90,923

FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	-	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,295	\$ 174,709	\$ 141,691	\$ 143,913	\$ 162,809	\$ 168,951	\$ 151,796	\$ 237,005	\$ 257,858	\$ 257,858
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Expenditures by Function – December 2021

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	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of December FY22	Month of December FY22	\$	%	YTD December FY22	YTD December FY22	\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	43,730,546	55,457,040	11,726,494	27%	196,062,598	200,249,078	4,186,481	2%
Pupil	15,515,524	16,516,659	1,001,136	6%	65,581,538	63,735,307	(1,846,231)	(3%)
Instructional Support	7,750,043	7,244,934	(505,109)	(7%)	36,702,062	44,688,674	7,986,612	22%
General Administration	752,218	795,826	43,608	6%	5,087,623	4,084,976	(1,002,647)	(20%)
School Administration	4,294,588	5,829,349	1,534,761	36%	28,601,382	25,467,654	(3,133,728)	(11%)
Business	1,814,635	1,384,148	(430,487)	(24%)	9,876,653	9,159,864	(716,789)	(7%)
Maintenance & Operations	11,698,590	9,179,488	(2,519,103)	(22%)	57,148,713	51,120,141	(6,028,571)	(11%)
Transportation	2,790,166	2,667,748	(122,418)	(4%)	14,281,723	12,599,538	(1,682,185)	(12%)
Central Support Services	5,483,812	9,215,112	3,731,300	68%	28,637,853	31,885,847	3,247,994	11%
School Activities	142,137	172,637	30,500	21%	608,933	1,928,376	1,319,443	217%
Total Instruction & Supporting Services	50,241,713	53,005,901	2,764,188	6%	246,526,480	244,670,379	(1,856,101)	(1%)
Community Service	438,634	773,868	335,234	76%	3,168,032	2,671,900	(496,132)	(16%)
TOTAL EXPENDITURES	\$ 94,410,893	\$ 109,236,809	\$ 14,825,916	16%	\$ 445,757,110	\$ 447,591,358	\$ 1,834,248	0%

DPSCD FY 2022 Student Activity Fund

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DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING DECEMBER 31, 2021

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 500,000	\$ 385,417
Total Revenue	<u>500,000</u>	<u>385,417</u>
Expenditures:		
Community Service	375,000	\$ 363,750
Total Expenditures	<u>375,000</u>	<u>363,750</u>
Excess of Revenue over Expenditures	125,000	21,667
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	<u>\$ 1,899,395</u>	<u>\$ 1,796,062</u>