



**DPSCD**

# **FINANCE PRESENTATION**

**MARCH 28, 2022**

**STUDENTS RISE. WE ALL RISE.**



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# DPS Update – January 2022



# Overall Summary – DPS

## Revenues and Expenditures – January 2022

- DPS received \$11.1M in 13 mills receipts.
  - Current 13 mill tax receipt reserves are \$43.6M.
  
- DPS received \$9.4M in 18 mills receipts.
  - Total 18 mills account balances total \$36.0M.

## Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$2.4M.

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# DPSCD Update – January 2022



# Overall Summary – DPSCD Revenues and Expenditures

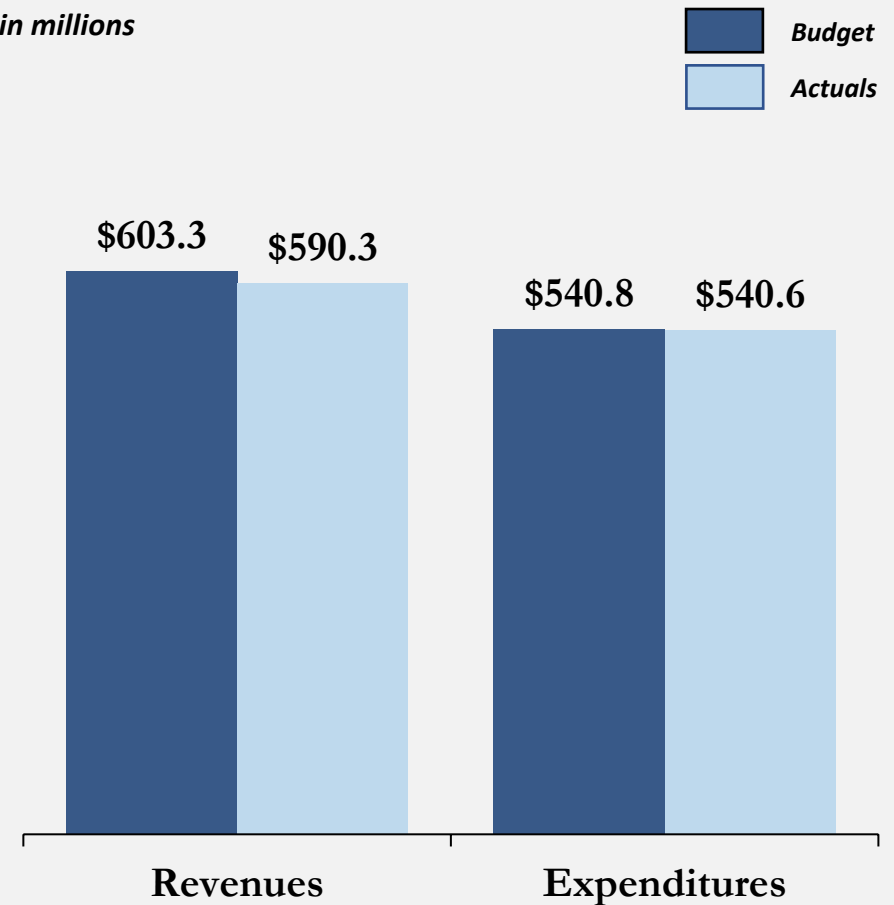
FY22 revenue year-to-date is running slightly below budget projections.

- Federal revenue is behind expectations due to delays in MDE approval of Title I and COVID relief applications.

Overall, year-to-date expenses are running at targeted expectations.

## Budget vs. Actuals – As of January 2022

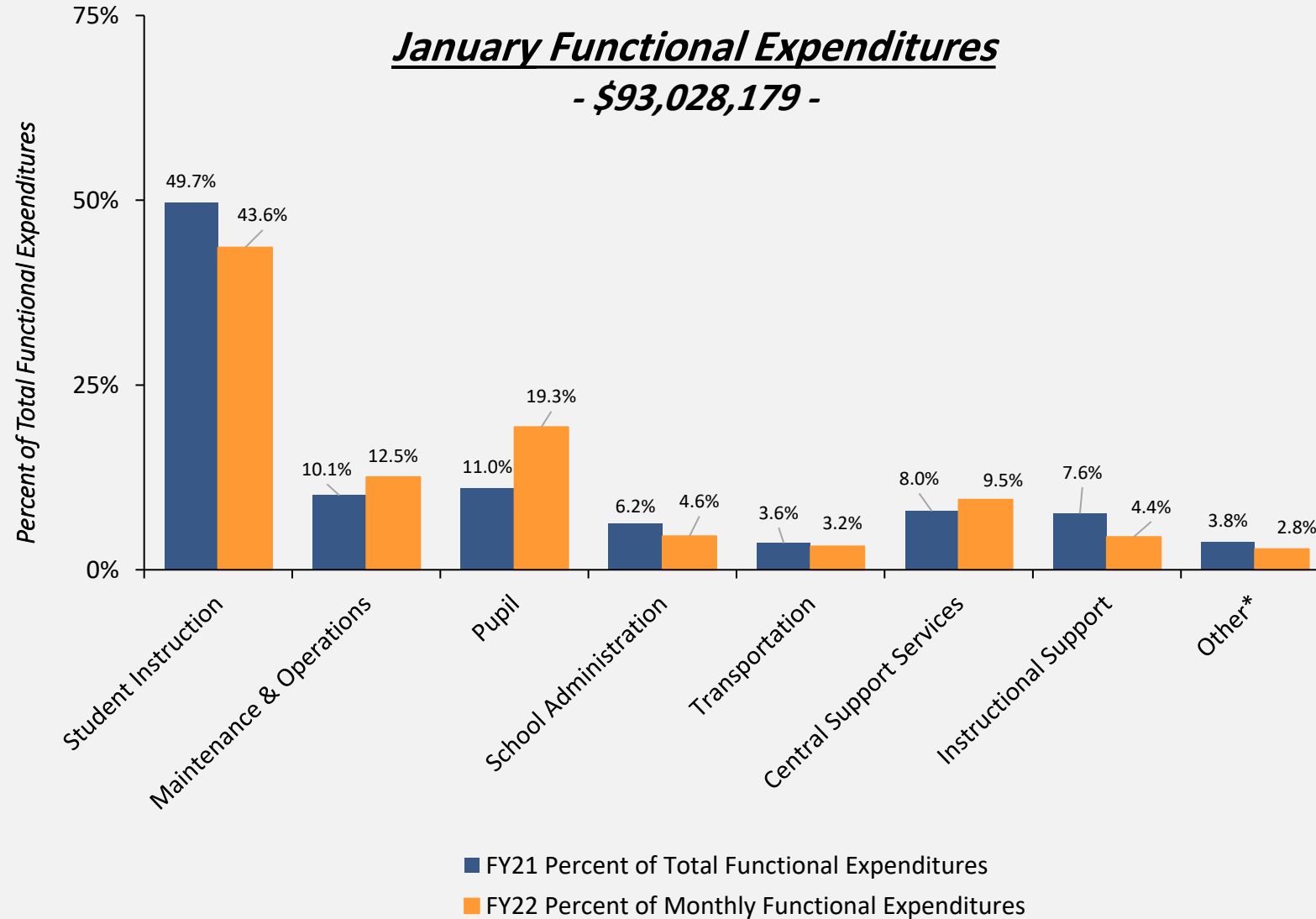
*\$ in millions*



# Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of January FY22	Month of January FY22	\$	%	YTD January FY22	YTD January FY22	\$	%
<b>SUMMARY</b>								
<b>Revenues</b>								
Local sources	\$ 5,485,265	\$ 5,872,856	\$ 387,591	7%	\$ 38,676,855	\$ 43,020,638	\$ 4,343,783	11%
State sources	45,654,835	45,162,235	(492,600)	(1%)	310,812,898	323,165,940	12,353,041	4%
Federal sources	40,548,235	35,270,350	(5,277,885)	(13%)	253,787,990	224,079,741	(29,708,249)	(12%)
<b>Total revenues</b>	<b>91,688,335</b>	<b>86,305,442</b>	<b>(5,382,893)</b>	<b>(6%)</b>	<b>603,277,743</b>	<b>590,266,319</b>	<b>(13,011,424)</b>	<b>(2%)</b>
<b>Expenditures</b>								
Salaries	46,257,825	40,740,422	(5,517,403)	(12%)	249,634,060	247,145,114	(2,488,946)	(1%)
Benefits	26,254,780	22,541,874	(3,712,906)	(14%)	144,582,303	139,634,318	(4,947,985)	(3%)
Purchased Services	17,458,241	22,717,852	5,259,611	30%	116,073,041	116,897,852	824,811	1%
Supplies & Textbooks	2,748,950	4,359,042	1,610,092	59%	16,725,955	22,692,136	5,966,182	36%
Equipment & Capital	75,420	9,945	(65,475)	(87%)	620,697	198,680	(422,018)	(68%)
Utilities	2,240,257	2,659,044	418,787	19%	13,156,526	14,051,436	894,909	7%
<b>Total expenditures</b>	<b>95,035,473</b>	<b>93,028,179</b>	<b>(2,007,294)</b>	<b>(2%)</b>	<b>540,792,583</b>	<b>540,619,536</b>	<b>(173,046)</b>	<b>(0%)</b>
<b>Surplus (Deficit)</b>	<b>\$ (3,347,138)</b>	<b>\$ (6,722,736)</b>	<b>\$ (3,375,599)</b>	<b>(8%)</b>	<b>\$ 62,485,162</b>	<b>\$ 49,646,783</b>	<b>\$ (12,838,378)</b>	<b>(2%)</b>

# Expenditures by Function – January 2022



## Notes:

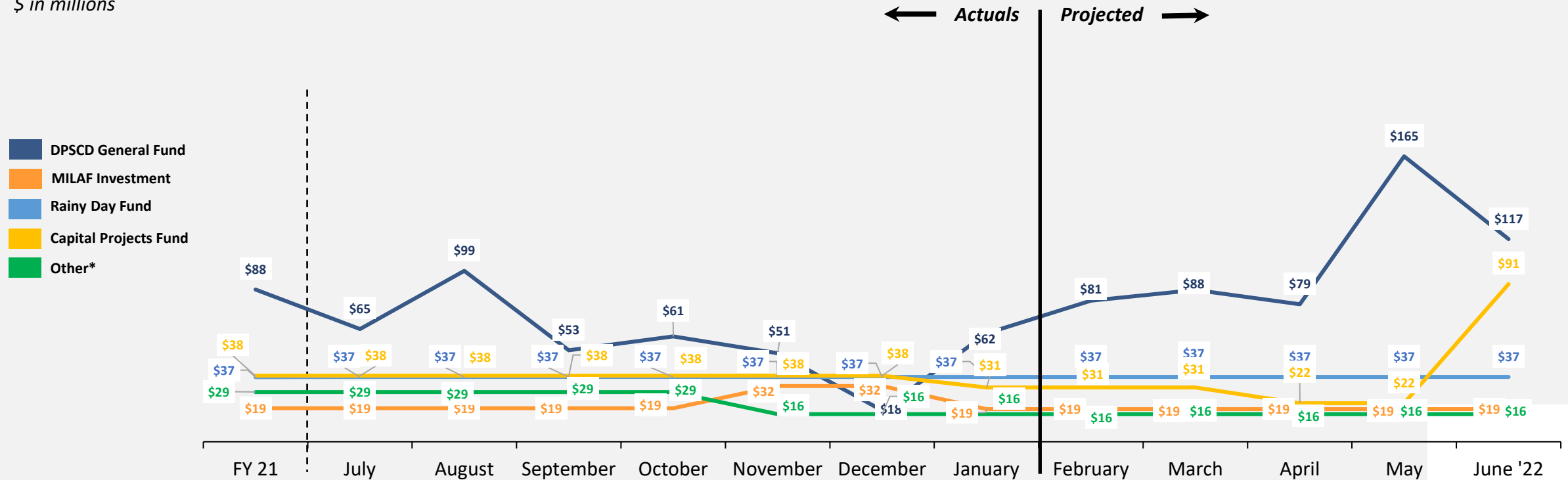
- Pupil is higher due to COVID testing that is recorded in this category.
- Central Support is higher due to hazard payments.
- Instruction is lower due to remote learning during January.

# DPSCD January 2022 Cash Flow Analysis

- At the end of January, DPSCD's ending balances were as follows: General Fund - \$62.5M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$18.9M and Other\* remaining funds - \$15.9M.
- The current cash balances are estimated to be equivalent to 11.5 weeks of average expenditures<sup>1</sup>.

## Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of January 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

\*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund



# DPSCD Cash Forecast to Actuals – January 2022

CASH RECEIPTS	JANUARY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
STATE AID	\$ 43,674	\$ 43,356	(318)	
MPSERS (STATE FUNDED)	\$ 5,918	\$ 5,918	(1)	
ENHANCEMENT MILLAGE	\$ 352	-	(352)	
GRANTS	\$ 22,369	\$ 27,712	5,344	
TRANSFERS FROM DPS	-	-	-	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	\$ 20,000	\$ 20,000	Transfer required due to delays in Title I and ARPA approvals from MDE
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	\$ 3,336	\$ 3,337	1	
FOOD SERVICE-REIMBURSEMENT	\$ 3,311	\$ 3,813	501	
DEPOSITS - DPS	-	-	0	
MISCELLANEOUS	\$ 698	\$ 278	(419)	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 79,659</b>	<b>\$ 104,414</b>	<b>\$ 24,755</b>	
<b>CASH DISBURSEMENTS</b>				
MPSERS (PASS THROUGH)	-	-	-	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(19,564)	(19,774)	(211)	
EMPLOYER TAXES	(2,169)	(2,241)	(72)	
EMPLOYEE WITHOLDINGS	(5,387)	(6,813)	(1,426)	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,134)	(1,229)	(95)	
HEALTH	(4,971)	(5,255)	(284)	
PENSION (EMPLOYEE PORTION)	(2,268)	(3,150)	(882)	
PENSION (EMPLOYER PORTION)	(7,755)	(10,437)	(2,683)	
ACCOUNT PAYABLE GENERAL FUNDS	(29,376)	(8,571)	20,805	AP below forecast
CP ACCOUNTS PAYABLE	(1,993)	(477)	1,516	
FOOD SERVICE	(2,824)	(2,087)	737	
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	-	-	0	
OTHER	-	-	-	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ (77,440)</b>	<b>\$ (60,034)</b>	<b>\$ 17,406</b>	
<b>BEGINNING CASH BALANCE</b>	<b>\$ 18,135</b>	<b>\$ 18,135</b>	<b>\$ 0</b>	
<b>NET CASH FLOW</b>	<b>2,219</b>	<b>44,380</b>	<b>42,162</b>	
<b>ENDING CASH BALANCE</b>	<b>\$ 20,354</b>	<b>\$ 62,515</b>	<b>\$ 42,162</b>	

# Food Service Revenues and Expenditures - FY22

## Food Service Budget to Actual Comparison Current Month

	Budget Month of January FY 22	Actual Month of January FY 22	Variance	
			\$	%

### SUMMARY

#### Revenues

Local sources	\$ 4,500	\$ 1,322	\$ (3,179)	(71%)
State sources	120,571	226,790	106,219	88%
Federal sources	3,164,392	899,055	(2,265,337)	(72%)
Other sources	-	-	-	
<b>Total revenues</b>	<b>\$ 3,289,463</b>	<b>\$ 1,127,166</b>	<b>\$ (2,162,297)</b>	<b>(66%)</b>

#### Expenditures

Personnel	\$ 1,515,194	\$ 1,279,033	\$ (236,160)	(16%)
Purchased Services	162,855	37,732	(125,123)	(77%)
Supplies & Equipment	1,562,850	835,884	(726,966)	(47%)
Capital Outlay	4,500	(1,745)	(6,245)	(139%)
Misc	-	-	-	
<b>Total expenditures</b>	<b>\$ 3,245,399</b>	<b>\$ 2,150,905</b>	<b>\$ (1,094,494)</b>	<b>(34%)</b>

<b>Surplus (Deficit)</b>	<b>\$ 44,064</b>	<b>\$ (1,023,738)</b>	<b>\$ (1,067,802)</b>	<b>(2,423%)</b>
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## Food Service Budget to Actual Comparison YTD

	Budget YTD January FY 22	Actual YTD January FY 22	Variance	
			\$	%







Local sources	\$ 20,500	\$ 61,241	\$ 40,741	199%
State sources	549,266	632,741	83,475	15%
Federal sources	14,415,564	16,319,885	1,904,320	13%
Other sources	-	-	-	
<b>Total revenues</b>	<b>\$ 14,985,330</b>	<b>\$ 17,013,866</b>	<b>\$ 2,028,536</b>	<b>14%</b>

Personnel	\$ 6,902,549	\$ 7,453,940	\$ 551,391	8%
Purchased Services	741,895	753,467	11,572	2%
Supplies & Equipment	7,119,650	6,621,601	(498,049)	(7%)
Capital Outlay	20,500	78,544	58,044	283%
Misc	-	-	-	
<b>Total expenditures</b>	<b>\$ 14,784,594</b>	<b>\$ 14,907,553</b>	<b>\$ 122,958</b>	<b>1%</b>

<b>Surplus (Deficit)</b>	<b>\$ 200,736</b>	<b>\$ 2,106,314</b>	<b>\$ 1,905,578</b>	<b>949%</b>
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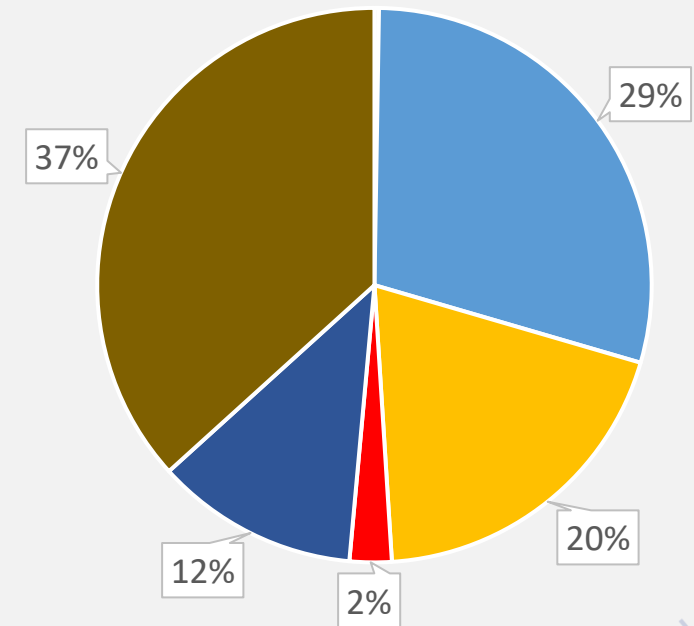
# COVID Expenditure Summary

Through January 31, 2022, the District spent \$229.9M on COVID eligible expenditures. This is an increase of \$22.1M from the previous month. Main cost drivers were COVID Testing, Academic Intervention, and Hazard Pay.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$602,803
 Maximize Safe Face to Face Learning	\$67,259,679
 Meet Academic Needs of Students in Person and Virtually	\$44,790,120
 Meet Social-Emotional Needs of Students	\$5,635,591
 Invest in Our Employees	\$27,229,402
 Budget Transfer to Fund Our Facilities	\$84,407,799
<b>Total</b>	<b>\$229,925,394</b>

*\*Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

## Total COVID Expenditures to Date



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# Finance Appendix



# DPS FY 2022 Monthly Cash Flows

	2021						2022						FY 22 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
<b>CASH RECEIPTS</b>													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 11,082	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 84,370
TRANSFERS FROM DPSCD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	-	-	-	-	-	(11)
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 401</b>	<b>\$ 6,200</b>	<b>\$ 31,818</b>	<b>\$ 3,302</b>	<b>\$ 9,271</b>	<b>\$ 996</b>	<b>\$ 11,082</b>	<b>\$ 6,487</b>	<b>\$ 1,579</b>	<b>\$ 467</b>	<b>\$ 267</b>	<b>\$ 12,655</b>	<b>\$ 84,359</b>
<b>CASH DISBURSEMENTS</b>													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	-	-	-	-	(50)	(60)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(11,676)	(6,487)	(1,579)	(467)	(267)	(12,655)	(86,681)
TRANSFERS TO DPSCD	(0)	-	(0)	(3)	(3)	-	-	-	-	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	(3)	(19)	-	-	-	-	-	-
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(0)</b>	<b>(6,178)</b>	<b>(32,123)</b>	<b>(5,597)</b>	<b>(9,275)</b>	<b>(457)</b>	<b>(11,695)</b>	<b>(6,487)</b>	<b>(1,579)</b>	<b>(467)</b>	<b>(267)</b>	<b>(12,705)</b>	<b>(86,747)</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$ 4,758</b>	<b>\$ 5,160</b>	<b>\$ 5,181</b>	<b>\$ 4,876</b>	<b>\$ 2,580</b>	<b>\$ 2,576</b>	<b>\$ 3,115</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 4,758</b>
<b>NET CASH FLOW</b>	<b>\$ 401</b>	<b>\$ 21</b>	<b>(305)</b>	<b>(2,295)</b>	<b>(4)</b>	<b>\$ 539</b>	<b>(613)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>(2,389)</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 5,160</b>	<b>\$ 5,181</b>	<b>\$ 4,876</b>	<b>\$ 2,580</b>	<b>\$ 2,576</b>	<b>\$ 3,115</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,501</b>	<b>\$ 2,451</b>	<b>\$ 2,370</b>

**IN THOUSANDS \$ 0,00**

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
<b>PROPERTY TAX RESERVE ACCOUNT (13 MILLS)</b>													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 50,082	\$ 51,663	\$ 19,043	\$ 19,312	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 11,676	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 86,681
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 15
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 114,441	-	-	\$ 114,441
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(147,531)	-	-	(186,388)
<b>ENDING PROPERTY TAX RESERVE</b>	<b>\$ 17,194</b>	<b>\$ 23,373</b>	<b>\$ 55,465</b>	<b>\$ 22,229</b>	<b>\$ 31,502</b>	<b>\$ 31,916</b>	<b>\$ 43,593</b>	<b>\$ 50,082</b>	<b>\$ 51,663</b>	<b>\$ 19,043</b>	<b>\$ 19,312</b>	<b>\$ 31,970</b>	<b>\$ 31,943</b>

**DPS DEBT FUND (18 MILLS - BONY)**

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 38,619	\$ 7,996	\$ 7,996	\$ 7,996	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 9,385	\$ 8,652	\$ 1,609	\$ 264	\$ 1,008	\$ 10,115	\$ 71,508
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	(6,000)	(9,000)	(264)	(1,008)	(10,115)	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	-	-	-	-	-	(54,622)
<b>ENDING BONY BALANCE</b>	<b>\$ 2,341</b>	<b>\$ 7,251</b>	<b>\$ 20,427</b>	<b>\$ 24,095</b>	<b>\$ 25,015</b>	<b>\$ 26,583</b>	<b>\$ 35,967</b>	<b>\$ 38,619</b>	<b>\$ 7,996</b>	<b>\$ 7,996</b>	<b>\$ 7,996</b>	<b>\$ 7,997</b>	<b>\$ 7,997</b>

<b>TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY</b>	<b>\$ 24,695</b>	<b>\$ 35,805</b>	<b>\$ 80,768</b>	<b>\$ 48,905</b>	<b>\$ 59,094</b>	<b>\$ 61,613</b>	<b>\$ 82,061</b>	<b>\$ 91,202</b>	<b>\$ 62,161</b>	<b>\$ 29,540</b>	<b>\$ 29,810</b>	<b>\$ 42,418</b>	<b>\$ 42,310</b>
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# DPS Cash Forecast to Actuals Variance – January 2022

	JANUARY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
<b>CASH RECEIPTS</b>				
PROPERTY TAX	\$ 10,043	\$ 11,082	\$ 1,039	Receipts higher than forecast
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	-	-	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 10,043</b>	<b>\$ 11,082</b>	<b>\$ 1,039</b>	
<b>CASH DISBURSEMENTS</b>				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	Transfer adjusted to match receipts
PROPERTY TAX TRANSFERS	(10,043)	(11,676)	(1,633)	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	(19)	(19)	Annual bank charges
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(10,043)</b>	<b>(11,695)</b>	<b>(1,653)</b>	
<b>BEGINNING CASH BALANCE</b>	<b>\$ 3,115</b>	<b>\$ 3,115</b>	-	
<b>NET CASH FLOW</b>	-	<b>(613)</b>	<b>(613)</b>	
<b>ENDING CASH BALANCE</b>	<b>\$ 3,115</b>	<b>\$ 2,501</b>	<b>(613)</b>	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

# DPSCD FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
<b>CASH RECEIPTS</b>													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,356	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 482,975
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,865
ENHANCEMENT MILLAGE	-	-	-	\$ 1,604	\$ 9,537	\$ 834	-	\$ 1,938	\$ 1,586	\$ 1,410	\$ 881	\$ 176	\$ 17,967
GRANTS	\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 27,712	\$ 50,000	\$ 48,957	\$ 28,837	\$ 103,301	\$ 40,805	\$ 449,178
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 20,000
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	\$ 9,000	-	\$ 11,400	\$ 20,400
WCRESA	-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,337	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 34,905
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,813	\$ 2,824	\$ 2,605	\$ 4,554	\$ 3,533	\$ 4,761	\$ 32,232
MISCELLANEOUS	\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 278	\$ 698	\$ 698	\$ 872	\$ 698	\$ 698	\$ 9,149
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 52,417</b>	<b>\$ 109,156</b>	<b>\$ 24,883</b>	<b>\$ 98,762</b>	<b>\$ 78,189</b>	<b>\$ 76,979</b>	<b>\$ 104,414</b>	<b>\$ 108,389</b>	<b>\$ 106,774</b>	<b>\$ 97,601</b>	<b>\$ 161,342</b>	<b>\$ 110,769</b>	<b>\$ 1,129,676</b>

**CASH DISBURSEMENTS**

MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(5,918)	(5,918)	(56,947)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,774)	(25,684)	(28,175)	(30,278)	(17,123)	(19,564)	(281,464)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(6,813)	(7,072)	(7,758)	(8,337)	(4,715)	(5,387)	(82,431)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,241)	(2,848)	(3,124)	(3,357)	(1,898)	(2,169)	(32,368)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,180)	(1,216)	(1,911)	(1,229)	(1,489)	(1,633)	(1,755)	(993)	(1,134)	(15,797)
HEALTH	(4,725)	(4,644)	(4,726)	(4,963)	(4,527)	(5,604)	(5,255)	(5,592)	(5,592)	(5,592)	(4,971)	(5,592)	(61,784)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(3,150)	(2,978)	(3,267)	(3,510)	(1,985)	(2,268)	(38,601)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(10,437)	(10,180)	(11,168)	(12,001)	(6,787)	(7,755)	(113,072)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(8,571)	(23,138)	(27,455)	(29,484)	(24,994)	(24,235)	(297,469)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(477)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(14,955)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,087)	(2,605)	(4,554)	(3,533)	(4,761)	(2,504)	(25,638)
TRANSFER TO DPS	(0)	-	(149)	-	-	-	-	-	-	-	-	-	(149)
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,000)	(80,005)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(75,188)</b>	<b>(75,603)</b>	<b>(70,742)</b>	<b>(90,787)</b>	<b>(87,776)</b>	<b>(109,998)</b>	<b>(60,034)</b>	<b>(89,497)</b>	<b>(100,636)</b>	<b>(105,760)</b>	<b>(76,138)</b>	<b>(158,520)</b>	<b>(1,100,679)</b>

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 81,390	\$ 87,528	\$ 79,369	\$ 164,573	\$ 87,826
(22,770)	\$ 33,553	(45,859)	\$ 7,976	(9,587)	(33,020)	\$ 44,380	\$ 18,891	\$ 6,138	(8,159)	\$ 85,204	(47,751)	\$ 28,997
\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 81,390	\$ 87,528	\$ 79,369	\$ 164,573	\$ 116,822	\$ 116,822

# DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

INTERNAL SERVICE FUND	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,777

**LEGAL FUND**

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	-	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172

**RAINY DAY FUND**

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,390	\$ 37,391	\$ 37,393	\$ 37,394	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 12
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,390	\$ 37,391	\$ 37,393	\$ 37,394	\$ 37,396	\$ 37,396

**MILAF INVESTMENT**

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,920	\$ 18,921	\$ 18,923	\$ 18,924	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	-	\$ 19,533
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 8
(-) Transfers out	-	-	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,920	\$ 18,921	\$ 18,923	\$ 18,924	\$ 18,926	\$ 18,926

**TOTAL GENERAL FUND BALANCE**

	\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 134,752	\$ 153,647	\$ 159,788	\$ 151,633	\$ 236,841	\$ 189,094	\$ 189,094
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**CAPITAL PROJECTS**

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,321	\$ 31,321	\$ 22,322	\$ 22,322	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 5
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	(9,000)	-	(11,400)	(27,163)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,321	\$ 31,321	\$ 22,322	\$ 22,322	\$ 90,923	\$ 90,923

**FOOD SERVICE**

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	-	-	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

	\$ 188,620	\$ 222,175	\$ 176,318	\$ 184,295	\$ 174,709	\$ 141,691	\$ 166,072	\$ 184,968	\$ 191,110	\$ 173,955	\$ 259,164	\$ 280,017	\$ 280,017
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# Expenditures by Function – January 2022

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of January FY22	Actual Month of January FY22	Variance		Budget YTD January FY22	Actual YTD January FY22	Variance	
			\$	%			\$	%
<b>FUNCTION LEVEL EXPENDITURES</b>								
Instruction	44,019,848	40,558,392	(3,461,456)	(8%)	240,082,445	240,807,470	725,025	0%
Pupil	15,618,167	17,991,682	2,373,514	15%	81,199,705	81,726,989	527,283	1%
Instructional Support	7,801,314	4,131,370	(3,669,943)	(47%)	44,503,376	48,820,045	4,316,669	10%
General Administration	757,194	567,982	(189,212)	(25%)	5,844,817	4,652,958	(1,191,859)	(20%)
School Administration	4,322,999	4,255,513	(67,487)	(2%)	32,924,381	29,723,167	(3,201,215)	(10%)
Business	1,826,640	1,520,276	(306,364)	(17%)	11,703,293	10,680,140	(1,023,153)	(9%)
Maintenance & Operations	11,775,983	11,668,472	(107,510)	(1%)	68,924,695	62,788,613	(6,136,082)	(9%)
Transportation	2,808,625	2,950,076	141,451	5%	17,090,348	15,549,614	(1,540,734)	(9%)
Central Support Services	5,520,090	8,838,591	3,318,501	60%	34,157,943	40,724,439	6,566,495	19%
School Activities	143,077	118,350	(24,727)	(17%)	752,010	2,046,726	1,294,716	172%
<b>Total Instruction &amp; Supporting Services</b>	<b>94,593,937</b>	<b>92,600,703</b>	<b>(1,993,233)</b>	<b>(2%)</b>	<b>537,183,015</b>	<b>537,520,161</b>	<b>337,146</b>	<b>0%</b>
Community Service	441,536	427,475	(14,060)	(3%)	3,609,568	3,099,375	(510,193)	(14%)
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,035,473</b>	<b>\$ 93,028,179</b>	<b>\$ (2,007,294)</b>	<b>(2%)</b>	<b>\$ 540,792,583</b>	<b>\$ 540,619,536</b>	<b>\$ (173,046)</b>	<b>(0%)</b>

# DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
STUDENT ACTIVITIES FUND  
MONTH ENDING JANUARY 31, 2022

	<u>FY 2022 Budget</u>	<u>Actuals</u>
<b>Revenue:</b>		
Local Sources	\$ 500,000	\$ 390,417
<b>Total Revenue</b>	<b>500,000</b>	<b>390,417</b>
<b>Expenditures:</b>		
Community Service	375,000	\$ 363,750
<b>Total Expenditures</b>	<b>375,000</b>	<b>363,750</b>
<b>Excess of Revenue over Expenditures</b>	125,000	26,667
<b>Beginning Fund Balance</b>	<b>1,774,395</b>	<b>1,774,395</b>
<b>Ending Fund Balance</b>	<b>\$ 1,899,395</b>	<b>\$ 1,801,062</b>