



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

DETROIT FINANCIAL REVIEW COMMISSION

RESOLUTION 2015-1

ADOPTION OF BYLAWS

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act, allows for the creation of the Detroit Financial Review Commission (the "Commission") within the Michigan Department of Treasury; And

WHEREAS, Section 5 of the Michigan Financial Review Commission Act provides, in part, that the Commission shall exercise its duties through a nine member commission; And

WHEREAS, Section 5(8) of the Michigan Financial Review Commission Act provides that "[t]he commission shall adopt bylaws for governance of the commission, which shall, at a minimum, address the procedures for conducting meetings, including voting procedures, and the requirements of its members to attend meetings"; And

WHEREAS, the members of the Commission wish to adopt the Detroit Financial Review Commission Bylaws to govern the organization and operation of the Commission;


NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:


1. That the Detroit Financial Review Commission Bylaws are hereby adopted.
2. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Detroit Financial Review Commission, or their designees, have signed and adopted this Resolution.


DETROIT FINANCIAL REVIEW COMMISSION

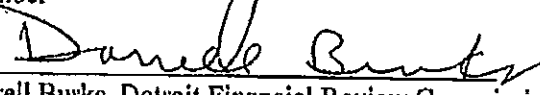
By 
R. Kevin Clinton, State Treasurer, and Detroit Financial Review Commission Member

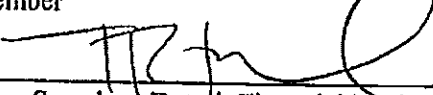
By 
William Martin, Detroit Financial Review Commission Member

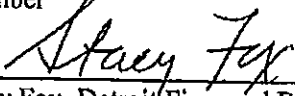
By 
John S. Roberts, Detroit Financial Review Commission Member


By 
Michael Duggan, Detroit Financial Review Commission Member

By 
Brenda Jones, Detroit Financial Review Commission Member

By 
Darrell Burks, Detroit Financial Review Commission Member

By 
Tony Saunders, Detroit Financial Review Commission Member

By 
Stacy Fox, Detroit Financial Review Commission Member

By 
Lorrion James, Detroit Financial Review Commission Member

Date: 1/26/15
Detroit, Michigan
DETROIT 58620-1 1338323v2