



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

Bulletin No. 11 of 2019
October 14, 2019
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period July 2019 through September 2019, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	4.92	4.71	5.61
February	4.82	4.68	5.61
March	4.72	4.57	5.61
April	4.64	4.53	5.53
May	4.57	4.40	5.53
June	4.33	4.07	5.53
July	4.32	4.06	5.39
August	4.16	3.63	5.39
September	4.13	3.70	5.39
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.