



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 11 of 2020
August 18, 2020
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period April 2020 through June 2020, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	4.34	3.76	4.97
February	4.17	3.50	4.97
March	4.15	2.87	4.97
April	4.01	2.66	4.51
May	3.96	2.67	4.51
June	3.96	2.73	4.51
July			
August			
September			
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.