



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

Bulletin No. 1 of 2018
February 13, 2018
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period
October 2017 through December 2017, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	4.63	4.43	4.71
February	4.67	4.42	4.71
March	4.70	4.48	4.71
April	4.55	4.30	4.80
May	4.51	4.30	4.80
June	4.40	4.19	4.80
July	4.52	4.32	4.86
August	4.36	4.21	4.86
September	4.33	4.20	4.86
October	4.40	4.36	4.84
November	4.40	4.35	4.84
December	4.45	4.40	4.84

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.