



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 1 of 2020
February 11, 2020
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period October 2019 through December 2019, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	4.92	4.71	5.61
February	4.82	4.68	5.61
March	4.72	4.57	5.61
April	4.64	4.53	5.53
May	4.57	4.40	5.53
June	4.33	4.07	5.53
July	4.32	4.06	5.39
August	4.16	3.63	5.39
September	4.13	3.70	5.39
October	4.25	3.71	5.08
November	4.25	3.81	5.08
December	4.37	3.86	5.08

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.