



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 23 of 2017
November 28, 2017
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period July 2017 through September 2017, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	4.63	4.43	4.71
February	4.67	4.42	4.71
March	4.70	4.48	4.71
April	4.55	4.30	4.80
May	4.51	4.30	4.80
June	4.40	4.19	4.80
July	4.52	4.32	4.86
August	4.36	4.21	4.86
September	4.33	4.20	4.86
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.