



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**Bulletin No. 5 of 2018**  
**April 9, 2018**  
**Certified Interest Rates**

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period  
January 2018 through March 2018, Expressed as Percentages.

|           | Residential | Commercial/Industrial | Agricultural |
|-----------|-------------|-----------------------|--------------|
| January   | 4.53        | 4.58                  | 4.93         |
| February  | 4.88        | 4.86                  | 4.93         |
| March     | 4.94        | 4.84                  | 4.93         |
| April     |             |                       |              |
| May       |             |                       |              |
| June      |             |                       |              |
| July      |             |                       |              |
| August    |             |                       |              |
| September |             |                       |              |
| October   |             |                       |              |
| November  |             |                       |              |
| December  |             |                       |              |

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.