

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
August 9, 2023

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on August 9, 2023, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Kevin Smith, Chair
Bill Beekman
Lauren Bigelow
Wafa Dinaro
Timothy Hoffman
Drew Smith
Murray D. Wikol

MEMBERS ABSENT:

CALL TO ORDER/ROLL CALL

Kevin Smith, Chair, called the meeting of the Michigan Finance Authority to order at 10:07 a.m. with Kevin Smith, Bill Beekman, Lauren Bigelow, Wafa Dinaro, Timothy Hoffman, Drew Smith, and Murray D. Wikol in attendance. Mr. Smith noted that a quorum was present.

PUBLIC COMMENT

Kevin Smith asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Kevin Smith asked if there were any corrections, comments, or additions to the minutes as presented dated July 11, 2023. A motion was made by Bill Beekman and supported by Murray D. Wikol to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Wafa Dinaro, Timothy Hoffman, Drew Smith, and Murray D. Wikol.

RESOLUTION 2023-09

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HIGHER EDUCATION FACILITIES LIMITED
OBLIGATION
REVENUE REFUNDING BONDS
(UNIVERSITY OF DETROIT MERCY), SERIES 2023**

David Boyne, Bureau of State and Authority Finance, discussed the project and the financing.

Tom Manceor, University of Detroit Mercy, further discussed the project and the financing.

Tom Colis, Miller, Canfield, Paddock and Stone, P.L.C., presented the Resolution to Authorize the Issuance of the Michigan Finance Authority Higher Education Facilities Limited Obligation Revenue Refunding Bonds (University of Detroit Mercy), Series 2023.

Austin Wright, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration.

Lauren Bigelow made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Wafa Dinaro, Timothy Hoffman, Drew Smith, and Murray D. Wikol. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for September 12, 2023, at 10:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Wafa Dinaro. The meeting was adjourned at 10:20 a.m.