

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of December 31, 2014

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	20,598	\$152,475,645.55	96.86%
Forbearance	583	\$4,387,376.56	2.79%
Claim	59	\$445,189.84	0.28%
Interest Repayment	12	\$112,669.06	0.07%
Total:	21,252	\$157,420,881.01	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	19,809	\$145,404,153.39	95.29%
31 - 60	417	\$3,549,694.02	2.33%
61 - 90	234	\$2,217,037.58	1.45%
91 - 120	150	\$1,417,429.62	0.93%
Total:	20,610	\$152,588,314.61	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	20,409	\$152,863,096.09	97.10%
Two-Year Institution	658	\$3,001,679.04	1.91%
Proprietary Institution	185	\$1,556,105.88	0.99%
Total:	21,252	\$157,420,881.01	100.00%

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