

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of June 30, 2015

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	19,590	\$142,095,409.73	97.08%
Forbearance	456	\$3,541,841.08	2.42%
Claim	71	\$614,375.67	0.42%
Interest Repayment	6	\$46,420.64	0.03%
Bankruptcy	14	\$74,883.46	0.05%
Total:	20,137	\$146,372,930.58	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	19,052	\$137,297,393.63	96.59%
31 - 60	314	\$2,774,026.21	1.95%
61 - 90	175	\$1,515,016.87	1.07%
91 - 120	54	\$548,281.75	0.39%
121+	1	\$7,111.91	0.01%
Total:	19,596	\$142,141,830.37	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	19,332	\$142,065,061.62	97.06%
Two-Year Institution	622	\$2,790,994.48	1.91%
Proprietary Institution	183	\$1,516,874.48	1.04%
Total:	20,137	\$146,372,930.58	100.00%

UNAUDITED