

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of September 30, 2016

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	17,382	\$118,510,983.75	97.22%
Forbearance	327	\$2,638,054.94	2.16%
Claim	48	\$499,748.96	0.41%
Interest Repayment	4	\$48,382.62	0.04%
Bankruptcy	33	\$196,491.51	0.16%
Total:	17,794	\$121,893,661.78	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	16,737	\$113,210,594.49	95.49%
31 - 60	371	\$2,909,228.74	2.45%
61 - 90	168	\$1,445,353.46	1.22%
91 - 120	110	\$994,189.68	0.84%
121+	0	\$0.00	0.00%
Total:	17,386	\$118,559,366.37	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	14,798	\$98,560,044.13	80.86%
Two-Year Institution	894	\$5,148,951.85	4.22%
Proprietary Institution	2,102	\$18,184,665.80	14.92%
Total:	17,794	\$121,893,661.78	100.00%