

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of December 31, 2016

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	16,878	\$114,119,761.19	97.31%
Forbearance	319	\$2,425,123.44	2.07%
Claim	62	\$426,795.69	0.36%
Interest Repayment	4	\$44,373.67	0.04%
Bankruptcy	44	\$261,346.45	0.22%
Total:	17,307	\$117,277,400.44	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	16,251	\$108,733,191.56	95.24%
31 - 60	321	\$2,725,982.78	2.39%
61 - 90	169	\$1,488,048.88	1.30%
91 - 120	141	\$1,216,911.64	1.07%
121+	0	\$0.00	0.00%
Total:	16,882	\$114,164,134.86	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	14,423	\$94,989,972.89	81.00%
Two-Year Institution	867	\$5,011,426.31	4.27%
Proprietary Institution	2,017	\$17,276,001.24	14.73%
Total:	17,307	\$117,277,400.44	100.00%