

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of December 31, 2017

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	14,776	\$95,286,538.31	97.64%
Forbearance	238	\$1,694,398.36	1.74%
Claim	36	\$323,394.44	0.33%
Interest Repayment	2	\$10,096.90	0.01%
Bankruptcy	48	\$273,426.97	0.28%
Total:	15,100	\$97,587,854.98	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	14,287	\$91,449,846.17	95.96%
31 - 60	305	\$2,283,929.07	2.40%
61 - 90	121	\$1,009,189.78	1.06%
91 - 120	65	\$553,670.19	0.58%
121+	0	\$0.00	0.00%
Total:	14,778	\$95,296,635.21	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	12,664	\$80,035,408.67	82.01%
Two-Year Institution	770	\$4,236,166.55	4.34%
Proprietary Institution	1,666	\$13,316,279.76	13.65%
Total:	15,100	\$97,587,854.98	100.00%