

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of March 31, 2018

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	14,134	\$90,468,953.53	97.74%
Forbearance	242	\$1,734,167.51	1.87%
Claim	13	\$114,390.08	0.12%
Interest Repayment	2	\$10,071.93	0.01%
Bankruptcy	46	\$237,764.73	0.26%
Total:	14,437	\$92,565,347.78	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	13,958	\$88,974,996.80	98.34%
31 - 60	57	\$474,117.26	0.52%
61 - 90	72	\$633,939.24	0.70%
91 - 120	49	\$395,972.16	0.44%
121+	0	\$0.00	0.00%
Total:	14,136	\$90,479,025.46	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	12,117	\$75,975,912.96	82.08%
Two-Year Institution	746	\$4,046,314.69	4.37%
Proprietary Institution	1,574	\$12,543,120.13	13.55%
Total:	14,437	\$92,565,347.78	100.00%