

Michigan Finance Authority  
Student Loan Program  
Series 25-A  
Distribution Report  
As of June 30, 2018

**Distribution of the Eligible Loans by Current Borrower Payment Status**

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Repayment	13,645	\$86,349,872.46	97.59%
Forbearance	270	\$1,796,858.47	2.03%
Claim	18	\$81,676.43	0.09%
Interest Repayment	2	\$10,068.09	0.01%
Bankruptcy	47	\$244,984.79	0.28%
<b>Total:</b>	<b>13,982</b>	<b>\$88,483,460.24</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by Delinquency Status**

<b>Days Delinquent(Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
0 - 30	13,314	\$83,536,443.59	96.73%
31 - 60	226	\$1,931,529.09	2.24%
61 - 90	64	\$477,892.02	0.55%
91 - 120	43	\$414,075.85	0.48%
121+	0	\$0.00	0.00%
<b>Total:</b>	<b>13,647</b>	<b>\$86,359,940.55</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by School Type**

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Four-Year Institution/Graduate	11,768	\$73,096,340.81	82.61%
Two-Year Institution	724	\$3,902,502.59	4.41%
Proprietary Institution	1,490	\$11,484,616.84	12.98%
<b>Total:</b>	<b>13,982</b>	<b>\$88,483,460.24</b>	<b>100.00%</b>