

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of September 30, 2018

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	13,311	\$83,118,513.23	98.10%
Forbearance	185	\$1,245,283.40	1.47%
Claim	16	\$133,101.19	0.16%
Interest Repayment	0	\$0.00	0.00%
Bankruptcy	44	\$228,488.64	0.27%
Total:	13,556	\$84,725,386.46	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	12,952	\$80,030,511.34	96.28%
31 - 60	223	\$1,867,380.83	2.25%
61 - 90	94	\$827,739.66	1.00%
91 - 120	42	\$392,881.40	0.47%
121+	0	\$0.00	0.00%
Total:	13,311	\$83,118,513.23	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	11,428	\$70,116,872.74	82.76%
Two-Year Institution	699	\$3,758,577.57	4.44%
Proprietary Institution	1,429	\$10,849,936.15	12.81%
Total:	13,556	\$84,725,386.46	100.00%