

Michigan Finance Authority  
Student Loan Program  
Series 25-A  
Distribution Report  
As of December 31, 2018

**Distribution of the Eligible Loans by Current Borrower Payment Status**

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Repayment	12,836	\$78,961,676.09	97.55%
Forbearance	243	\$1,601,156.71	1.98%
Claim	17	\$139,158.48	0.17%
Interest Repayment	0	\$0.00	0.00%
Bankruptcy	49	\$240,424.47	0.30%
<b>Total:</b>	<b>13,145</b>	<b>\$80,942,415.75</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by Delinquency Status**

<b>Days Delinquent(Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
0 - 30	12,476	\$76,186,862.65	96.49%
31 - 60	233	\$1,746,916.63	2.21%
61 - 90	85	\$682,947.33	0.86%
91 - 120	42	\$344,949.48	0.44%
121+	0	\$0.00	0.00%
<b>Total:</b>	<b>12,836</b>	<b>\$78,961,676.09</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by School Type**

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Four-Year Institution/Graduate	11,086	\$67,054,983.68	82.84%
Two-Year Institution	684	\$3,584,513.90	4.43%
Proprietary Institution	1,375	\$10,302,918.17	12.73%
<b>Total:</b>	<b>13,145</b>	<b>\$80,942,415.75</b>	<b>100.00%</b>