

**Michigan Finance Authority
Student Loan Programs
Series 25-A Student Loan Revenue Bonds
Statement of Net Position
As of September 30, 2019**

	Financing Restricted Fund	Total Current Fiscal Year
Assets		
Cash and investments	\$66,737,074.61	\$66,737,074.61
Receivable from (Payable to) other funds	(188,831.69)	(188,831.69)
Investment interest receivable	356,028.06	356,028.06
Loan interest receivable	299,922.89	299,922.89
Loans receivable	68,483,390.56	68,483,390.56
Prepaid expenses	1,716.27	1,716.27
Total Assets	\$135,689,300.70	\$135,689,300.70
Total Assets and Deferred Outflows of Resources	\$135,689,300.70	\$135,689,300.70
Liabilities		
Accounts payable and other liabilities	\$35,814.00	\$35,814.00
Bonds and notes payable	123,058,797.53	123,058,797.53
Bond and note interest payable	2,182,291.67	2,182,291.67
Total Liabilities	\$125,276,903.20	\$125,276,903.20
Net Position	\$10,412,397.50	\$10,412,397.50
Total Liabilities, Deferred Inflows, and Net Position	\$135,689,300.70	\$135,689,300.70

UNAUDITED

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