

Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of December 31, 2019

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	11,249	\$65,238,636.59	98.36%
Forbearance	104	\$660,444.96	1.00%
Claim	23	\$178,152.53	0.27%
Interest Repayment	0	\$0.00	0.00%
Bankruptcy	49	\$251,729.56	0.38%
Total:	11,425	\$66,328,963.64	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	10,909	\$62,810,192.25	96.28%
31 - 60	236	\$1,647,948.36	2.53%
61 - 90	60	\$500,158.48	0.77%
91 - 120	44	\$280,337.50	0.43%
121+	0	\$0.00	0.00%
Total:	11,249	\$65,238,636.59	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	9,701	\$55,569,946.18	83.78%
Two-Year Institution	609	\$3,045,414.45	4.59%
Proprietary Institution	1,115	\$7,713,603.01	11.63%
Total:	11,425	\$66,328,963.64	100.00%