

Michigan Finance Authority  
Student Loan Program  
Series 25-A  
Distribution Report  
As of September 30, 2020

**Distribution of the Eligible Loans by Current Borrower Payment Status**

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Repayment	9,858	\$54,990,186.61	97.46%
Forbearance	200	\$1,155,918.52	2.05%
Claim	11	\$77,757.71	0.14%
Interest Repayment	0	\$0.00	0.00%
Bankruptcy	46	\$199,141.25	0.35%
<b>Total:</b>	<b>10,115</b>	<b>\$56,423,004.09</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by Delinquency Status**

<b>Days Delinquent(Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
0 - 30	9,667	\$53,571,140.32	97.42%
31 - 60	138	\$975,563.13	1.77%
61 - 90	38	\$285,227.13	0.52%
91 - 120	15	\$158,256.03	0.29%
121+	0	\$0.00	0.00%
<b>Total:</b>	<b>9,858</b>	<b>\$54,990,186.61</b>	<b>100.00%</b>

**Distribution of the Eligible Loans by School Type**

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>PBO%</b>
Four-Year Institution/Graduate	8,639	\$47,685,283.97	84.51%
Two-Year Institution	536	\$2,586,431.29	4.58%
Proprietary Institution	940	\$6,151,288.83	10.90%
<b>Total:</b>	<b>10,115</b>	<b>\$56,423,004.09</b>	<b>100.00%</b>