

Michigan Finance Authority  
Student Loan Programs  
Series 25-A Student Loan Revenue Bonds  
Statement of Net Position  
As of June 30, 2021

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$65,803,748.65	\$65,803,748.65
Receivable from (Payable to) other funds	(32,433.31)	(32,433.31)
Accounts receivable	0.00	0.00
Investment interest receivable	15,900.06	15,900.06
Loan interest receivable	231,896.95	231,896.95
Loans receivable	45,389,722.63	45,389,722.63
Prepaid expenses	4,216.27	4,216.27
<b>Total Assets</b>	<b>\$111,413,051.25</b>	<b>\$111,413,051.25</b>

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$29,550.88	\$29,550.88
Bonds and notes payable	100,111,180.92	100,111,180.92
Bond and note interest payable	689,583.33	689,583.33
<b>Total Liabilities</b>	<b>\$100,830,315.13</b>	<b>\$100,830,315.13</b>
<b>Net Position</b>	<b>\$10,582,736.12</b>	<b>\$10,582,736.12</b>
<b>Total Liabilities and Net Position</b>	<b>\$111,413,051.25</b>	<b>\$111,413,051.25</b>