

Michigan Finance Authority  
 Student Loan Program  
 Series 25-A  
 Distribution Report  
 As of June 30, 2021

Distribution of the Eligible Loans by Current Borrower Payment Status

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Repayment</b>	8,685	\$45,361,701.72	97.49%
<b>Forbearance</b>	64	\$443,529.98	0.95%
<b>Claim</b>	86	\$562,810.98	1.21%
<b>Interest Repayment</b>	0	\$0.00	0.00%
<b>Bankruptcy</b>	40	\$163,139.71	0.35%
<b>Total:</b>	<b>8,875</b>	<b>\$46,531,182.39</b>	<b>100.00%</b>

Distribution of the Eligible Loans by Delinquency Status

<b>Days Delinquent (Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>0 - 30</b>	8,513	\$44,325,173.10	97.71%
<b>31 - 60</b>	126	\$669,486.47	1.48%
<b>61 - 90</b>	42	\$335,176.56	0.74%
<b>91 - 120</b>	4	\$31,865.59	0.07%
<b>121+</b>	0	\$0.00	0.00%
<b>Total:</b>	<b>8,685</b>	<b>\$45,361,701.72</b>	<b>100.00%</b>

Distribution of the Eligible Loans by School Type

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Four-Year Institution/Graduate</b>	7,615	\$39,547,228.96	84.99%
<b>Two-Year Institution</b>	495	\$2,227,770.55	4.79%
<b>Proprietary Institution</b>	765	\$4,756,182.88	10.22%
<b>Total:</b>	<b>8,875</b>	<b>\$46,531,182.39</b>	<b>100.00%</b>