

Michigan Finance Authority
Student Loan Programs
Series 25-A Student Loan Revenue Bonds
Statement of Net Position
As of September 30, 2021

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$69,046,751.36	\$69,046,751.36
Receivable from (Payable to) other funds	(29,117.46)	(29,117.46)
Accounts receivable	0.00	0.00
Investment interest receivable	37,076.89	37,076.89
Loan interest receivable	187,949.25	187,949.25
Loans receivable	43,121,916.98	43,121,916.98
Prepaid expenses	1,716.27	1,716.27
Total Assets	\$112,366,293.29	\$112,366,293.29

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$28,752.00	\$28,752.00
Bonds and notes payable	100,014,996.52	100,014,996.52
Bond and note interest payable	1,723,958.33	1,723,958.33
Total Liabilities	\$101,767,706.85	\$101,767,706.85
Net Position	\$10,598,586.44	\$10,598,586.44
Total Liabilities and Net Position	\$112,366,293.29	\$112,366,293.29