

Michigan Finance Authority
 Student Loan Program
 Series 25-A
 Distribution Report
 As of September 30, 2021

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	Percentage of Total Principal Balance
Repayment	8,381	\$43,019,730.25	97.64%
Forbearance	29	\$164,700.15	0.37%
Claim	102	\$666,954.01	1.51%
Interest Repayment	0	\$0.00	0.00%
Bankruptcy	47	\$210,813.15	0.48%
Total:	8,559	\$44,062,197.56	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent (Loans in Repayment)	Number of Loans	Principal Balance	Percentage of Total Principal Balance
0 - 30	8,242	\$42,090,325.05	97.84%
31 - 60	96	\$615,917.83	1.43%
61 - 90	34	\$273,987.67	0.64%
91 - 120	9	\$39,499.70	0.09%
121+	0	\$0.00	0.00%
Total:	8,381	\$43,019,730.25	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	Percentage of Total Principal Balance
Four-Year Institution/Graduate	7,349	\$37,516,071.72	85.15%
Two-Year Institution	486	\$2,142,311.57	4.86%
Proprietary Institution	724	\$4,403,814.27	9.99%
Total:	8,559	\$44,062,197.56	100.00%