

**Michigan Finance Authority
Student Loan Program
Series 25-A
Distribution Report
As of March 31 2016**

Distribution of the Eligible Loans by Current Borrower Payment Status

Current Borrower Payment Status	Number of Loans	Principal Balance	PBO%
Repayment	18,224	\$127,222,087.66	97.05%
Forbearance	379	\$2,956,512.49	2.26%
Claim	64	\$630,257.83	0.48%
Interest Repayment	9	\$72,132.13	0.06%
Bankruptcy	33	\$213,097.14	0.16%
Total:	18,709	\$131,094,087.25	100.00%

Distribution of the Eligible Loans by Delinquency Status

Days Delinquent(Loans in Repayment)	Number of Loans	Principal Balance	PBO%
0 - 30	17,669	\$122,284,095.53	96.06%
31 - 60	276	\$2,386,523.47	1.87%
61 - 90	164	\$1,471,802.55	1.16%
91 - 120	124	\$1,151,798.24	0.90%
121+	0	\$0.00	0.00%
Total:	18,233	\$127,294,219.79	100.00%

Distribution of the Eligible Loans by School Type

School Type	Number of Loans	Principal Balance	PBO%
Four-Year Institution/Graduate	15,525	\$105,725,588.90	80.65%
Two-Year Institution	943	\$5,504,852.34	4.20%
Proprietary Institution	2,241	\$19,863,646.01	15.15%
Total:	18,709	\$131,094,087.25	100.00%