



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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GOVERNOR

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F-65 FAQs revised

Q: Does the F-65 need to match the audited financial statement numbers?

A: Yes. The F-65 should be filed after the audit unless the local unit is a biennial filer.

Q: Where is Governmental Long-Term Debt on the F-65?

A: Governmental Long-Term Debt can be found at the bottom of the Statement of Position tab below "Fund Balance/Net Position." It is located next to Governmental Capital Assets (Net).

Description of Account	Account Number(s)	General Fund	Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
LONG-TERM LIABILITIES							
Long-Term Debt	300-307			\$5,730,000.00			\$5,730,000.00
Advances from Other Funds	314						
Other Advances	328-330, 333						
Unearned Revenues	339						
Net Pension Liability	334						
OPEB Obligation	335						
Accrued Benefits & Compensation	343			\$15,135.00			\$15,135.00
All Other Long-Term Liabilities	300-359 Except Above						
TOTAL LONG-TERM LIABILITIES				\$5,745,135.00			\$5,745,135.00
TOTAL DEFERRED INFLOWS OF RESOURCES	360-369	\$130,871.00					\$130,871.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
FUND BALANCE/NET POSITION							
(Net) Investment in Capital Assets	391			\$2,269,647.00			\$2,269,647.00
Nonspendable	370-374		\$188,017.00				\$188,017.00
Restricted	375-379, 392-398		\$2,063,102.00				\$2,063,102.00
Committed	380-384						
Assigned	385-389	\$158,045.00					\$158,045.00
Unassigned/Unrestricted	390, 399	\$1,428,040.00	\$0.00	\$1,352,393.00	\$0.00	\$0.00	\$2,780,433.00
TOTAL FUND BALANCE/NET POSITION		\$1,586,085.00	\$2,251,119.00	\$3,622,040.00	\$0.00	\$0.00	\$7,459,244.00
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE/NET POSITION		\$1,768,526.00	\$2,292,873.00	\$9,411,043.00	\$0.00	\$0.00	\$13,472,442.00
Governmental Capital Assets (Net)							\$4,903,330.00
Governmental Long-Term Debt							\$230,952.00

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Q: What should be included in Governmental Long-Term Debt?

A: Governmental Long-Term Debt is the total year-end amount of all long-term liabilities including, but not limited to, both long-term debt (such as bonds, notes, and loans) and all other long-term liabilities (such as compensated absences, leases payable, and claims and judgments). Only pension and OPEB liabilities are excluded. For these purposes, this amount also includes both the amounts due in more than one year and the portion due within one year. Only governmental activities are included (this would include internal service funds as well); business-type activities and discretely presented component units are excluded. Governmental Long-Term Debt can be calculated on the Statement of Net Position in the financial statements.

Q: Where is Net Pension Liability on the F-65?

A: Net Pension Liability can be found on the Employee Benefits tab and corresponds to the question “What is the aggregate Net Pension Liability? (If overfunded, please enter as a negative number).”

Q: Where is Net OPEB Liability on the F-65?

A: Net OPEB Liability can be found on the Employee Benefits tab and corresponds to the question “What is the aggregate Unfunded Accrued Liability for the primary government? (If overfunded, please enter as a negative number).”

Please do not use the browser refresh, back or forward buttons as your data may not be saved.

Save Close Next Attach Import File

Revenues Expenditures Capital Outlay Statement of Position Other **Employee Benefits** Indebtedness

PENSION AND HEALTH BENEFIT PLANS

PENSION

Does your unit have an employee retirement system(s)? Yes No

If yes, is it administered by:

Insurance Company Self

Financial Institution MERS

Your local unit has the following plan types: (check all that apply)

Defined Benefit Hybrid

Defined Contribution

What is the aggregate Net Pension Liability? (If overfunded, please enter as a negative number) \$3,278,821.00

Please select the types of defined benefit plans of the primary government:

General Employees Police Other

Police & Fire or Public Safety Fire

Please provide the following for the general employees defined benefit plan:

Pension Expense	\$391,704.00	Actuarially Determined Contribution	\$279,021.00
Employer Contributions Made	\$349,021.00	Actuarial Value of Assets	\$3,619,731.00
Member Contributions Made	\$31,837.00	Funded Percentage	52%
Investment Rate of Return	7.8%		

Are your defined benefit pension plans audited by an independent CPA? Yes No

OTHER POSTEMPLOYMENT BENEFITS

Does your unit have other post-employment benefits (OPEB) such as retiree healthcare? Yes No

If yes, is it administered by:

Insurance Company Self

Financial Institution MERS

What is the aggregate Unfunded Accrued Liability for the primary government? (If overfunded, please enter as a negative number) \$26,349.00

Please provide the following:

Annual Required Contribution	\$878.00		
Employer Contributions Made	\$0.00	Funded Percentage	0%

Q: Are component unit defined benefit pension/OPEB plans included in the calculation of Net Pension/OPEB Liability?

A: Discretely presented component unit plans should be excluded from these two amounts; blended component unit plans should be included.

Q: How do I resubmit the F-65?

A: Go to <https://treas-secure.state.mi.us/LAFDeform/TL41W71.aspx> and click the drop downs above the “Create Form” button to find the F-65 showing as a resubmit. The form may also be found below the “Create Form” button where you can click the F-65 showing “Resume” under the Action column. After saving your changes to the form, click the “Next: Attach” button and continue to certify and submit.

Q: I keep getting an error message that directs me to enter the number of police/fire personnel when we have none. I entered 0 and the form will still not submit. What do I do?

A: This is usually due to the fact that the local unit contracts for police and/or fire services. You should keep 0 as the number of the corresponding personnel and simply enter the amount of the

police/fire expenditure in the related line of amounts paid to other governments on the Other tab. This should allow for submission if there are no other errors.

Amounts Paid to Other Governments

Corrections	M05	
Local Schools	M12	
Financial Administration	M23	
Health	M32	
Hospitals	M38	
Housing and Urban Renewal	M50	
Highways	M44	
Transit Subsidies	M04	
Police	M02	
Fire		

Q: Why do I keep getting the error message of: "Please enter additions to debt on the indebtedness tab?"

A: This is due to the fact that an other financing source of "proceeds from bond/note issuance" has been reported on the Revenues tab. There should at the very least be an amount equivalent to that on the indebtedness tab under the additions column.

OTHER FINANCING SOURCES

Proceeds from Bond/Note Issuance	696-698	\$0.00	\$142,329.00						\$142,329.00
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Description	Beginning Balance		Additions	(Include all refunding issues)
LONG-TERM DEBT				
Bonds, mortgages, etc. with an original term of more than one year issued in the name of yo compensated absences.				
Public Debt for Privately Owned Housing, Industrial, or Business Purposes	19T		24T	
ALL OTHER PURPOSES				
General Obligation Bonds		\$2,406,628.00		\$0.00
Revenue Bonds		\$12,465,000.00		
Unlimited Tax Bonds				
Limited Tax Bonds				
Notes Payable				
All Other Debt				\$142,329.00

Q: What activities make up the total long term debt amount on the indebtedness tab?

A: Total long term debt includes both governmental and business type activity debt. Please exclude component unit long term debt and all pension and OPEB costs. This can be calculated by referring to the long term debt note in the audited financial statements.