

## Financial Data Analytic Tool Reimbursement Program Information

1. Funds are allocated for the Financial Data Analytic Tool Reimbursement Program under Section 936 of 2019 Public Act 56.
2. The funding is intended to partially reimburse cities, villages, townships, counties, and regional councils of government, up to 50% of the costs, for financial forecasting and transparency reporting tools acquired through State approved vendors.
3. All cities, villages, townships, counties, and regional councils of government that enter into an agreement, on or before December 1, 2018, with one of the Michigan Department of Technology, Management and Budget approved financial data analytic tool vendors (Munetrix or Forecast5) are eligible for reimbursement under the Financial Data Analytic Tool Reimbursement Program.
4. All cities, villages, townships, counties, and regional councils of government must submit a "Financial Data Analytic Tool Reimbursement Request" (Form 5568) by December 31, 2019, to the Revenue Sharing and Grants Division of the Michigan Department of Treasury (Treasury), to qualify for a payment under the Financial Data Analytic Tool Reimbursement Program.
5. In order to receive State funding under Section 936 of 2019 Public Act 56, a city, village, township, county, or regional council of government must submit the following information, on or before December 31, 2019, to Treasury:
  - a. Treasury's signed reimbursement request, "Financial Data Analytic Tool Reimbursement Request" (Form 5568)
  - b. A copy of the city's, village's, township's, county's, or regional council of government's signed licensing agreement entered into not later than December 1, 2018.
  - c. A copy of the invoice with the cost of the financial data analytic tool identified.
  - d. A copy of the canceled check(s) or other documentation supporting the payment of the invoice.
6. Cities, villages, townships, counties, and regional councils of government are eligible to receive up to 50% of the costs paid for the financial data analytic tool.
7. Treasury will review submitted reimbursement requests and may prorate payments to cities, villages, townships, counties, and regional councils of government based on requests received and available funding. If there are insufficient funds, the reimbursement shall be made on an equal percentage basis using 2016 census population estimates from the United States Census Bureau.
8. A city, village, township, county, or regional council of government shall not be reimbursed for the purchase of more than one software application.
9. A city, village, township, county, or regional council of government shall only be reimbursed for up to 12 months of financial data analytic tool costs.
10. Payments will be issued after all Financial Data Analytic Tool Reimbursement Request forms have been reviewed by Treasury.
11. Submissions can be emailed to [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov), faxed to 517-335-3298, or mailed to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

For questions, contact the Revenue Sharing and Grants Division at 517-335-7484.