

Municipal Stability Board Minutes

Wednesday, October 16, 2019 at 10:00 a.m.
Richard H. Austin Building
State Treasurer's Boardroom
430 W. Allegan Street
Lansing, MI 48922

CALL TO ORDER

Chairman Eric Scorsone called the meeting to order at 10:00 a.m.

ROLL CALL

Members Present: Two

Eric Scorsone

John Lamerato

Let the record show that two Board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the September 18, 2019 board meeting minutes by John Lamerato and supported by Eric Scorsone. The Board unanimously approved the September 18, 2019 meeting minutes. 2 ayes, and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Nick Brousseau presented the Board with Treasury updates, which included a tentative schedule for upcoming corrective action plan reviews, an updated Department of Treasury Communication and Outreach Report, and a review of the updated uniform assumption draft.

NEW BUSINESS

RECEIPT OF 7 LOCAL GOVERNMENTS' CORRECTIVE ACTION PLANS (7 SYSTEMS)

Nick Brousseau provided the Board with the following 7 local governments' corrective action plans (7 systems):

- Chippewa County Road Commission (2017)
- City of Melvindale (2017)
- Davidson Township (2018)
- City of Luna Pier (2018)
- Village of Otisville (2018)
- City of Parchment (2018)
- Redford Township (2018)

A motion was made to receive the corrective action plans by John Lamerato and supported by Eric Scorsone. The Board unanimously received the corrective action plans. 2 ayes, and 0 nays.

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS FROM 6 LOCAL GOVERNMENTS (6 SYSTEMS) (RESOLUTION 2019-28)

Nick Brousseau was asked to review the Treasury recommendations for Approval or Disapproval of Corrective Action Plans (Resolution 2019-28) with the Board.

- Capital Area Transportation Authority (Approved)
- Copper County Community Mental Health Services Board (Approved)
- Grosse Ile Township (Approved)
- City of Harper Woods (Approved)
- City of Riverview (Approved)
- St. Clair River Sewer and Water Authority (Approved)

Mr. Brousseau provided additional detail around the plan submissions from Grosse Ile Township and the City of Harper Woods.

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2019-28) by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2019-28). 2 ayes, and 0 nays.

PUBLIC COMMENT

No public comment.

NEXT MEETING

The next regular meeting will be on November 20, 2019 at 10:00 am.

ADJOURNMENT

A motion was made to adjourn by John Lamerato and supported by Eric Scorsone. The Board unanimously approved the motion to adjourn. 2 ayes, 0 nays.

There being no further business, the meeting adjourned at 10:17 a.m.