



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

MUNICIPAL STABILITY BOARD

RESOLUTION 2018-3

ADOPTION OF ETHICS POLICY

WHEREAS, Public Act 202 of 2017, the Protecting Local Government Retirement and Benefits Act (the "Act"), allows for the creation of the Municipal Stability Board (the "Board") within the Michigan Department of Treasury; And

WHEREAS, Section 7 of the Act provides, in part, that the Board shall exercise its duties through a three member board; And

WHEREAS, Section 7(11) of the Act requires the Board adopt an ethics policy.

NOW THEREFORE, be it resolved by the Municipal Stability Board as follows:

1. That the Municipal Stability Board "Standards of Conduct, Conflicts of Interest and Ethics Policy", attached as **Exhibit A** to this Resolution, is hereby approved and adopted.
2. That the minutes of the Municipal Stability Board meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Municipal Stability Board, or their designees,
have signed and adopted this Resolution.

Municipal Stability Board

By 
Barry Howard, Member – Municipal Stability Board

By 
Dr. Daryl Delabbio, Member – Municipal Stability
Board

By 
Dr. Eric Scorsone, Chair - Municipal Stability Board

Date: 5/18/18
Lansing, Michigan