



RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

NICK A. KHOURI  
STATE TREASURER

## MUNICIPAL STABILITY BOARD

### RESOLUTION 2018-5

### CONSENT AGENDA POLICY

WHEREAS, Public Act 202 of 2017, the Protecting Local Government Retirement and Benefits Act (the "Act"), allows for the creation of the Municipal Stability Board (the "Board") within the Michigan Department of Treasury; And

WHEREAS, Section 7 of the Act provides, in part, that the Board shall exercise its duties through a three member board; And

WHEREAS, Section 7(8) of the Act provides that "the board shall adopt bylaws for governance of the board, which must, at a minimum, address the procedures for conducting meetings, including voting procedures, and the requirements of its members to attend meetings"; And

WHEREAS, the members of the Board wish to adopt a policy on the use of consent agendas to govern the operation of the Board;

NOW THEREFORE, be it resolved by the Municipal Stability Board as follows:


1. That the Municipal Stability Board Consent agenda Policy attached as **Exhibit A** to this Resolution, is hereby approved and adopted.
2. That the minutes of the Municipal Stability Board meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Municipal Stability Board, or their designees, have signed and adopted this Resolution.

Municipal Stability Board

By   
Barry Howard, Member – Municipal Stability Board

By   
Dr. Daryl Delabbio, Member – Municipal Stability Board

By   
Dr. Eric Scorsone, Chair - Municipal Stability Board

Date: 4/20/18  
Lansing, Michigan