

**School District of the City of Muskegon Heights  
Receivership Transition Advisory Board Agenda  
Wednesday, June 28, 2017, 4:00 PM  
2603 Leahy St  
Muskegon Heights, MI 49444**

**I. CALL TO ORDER**

- A. Roll Call
- B. Approval of RTAB Meeting Minutes
  - i. May 17, 2017 (attachment #1)

**II. OLD BUSINESS**

**III. NEW BUSINESS**

- A. News and Updates
  - i. System Superintendent
- B. Monthly Reports (attachment #2)
  - i. Liabilities report (attachment #3)
  - ii. Cash flow projections (attachment #4)
  - iii. Comparison of budgeted revenue and expenditure to actual (attachment #5)
- C. Review of Board-Approved Budget Amendments
  - i. FY 2016-17 (attachment #6)
  - ii. FT 2017-18 (not included)

**IV. PUBLIC COMMENT**

**V. ADJOURNMENT**

**School District of the City of Muskegon Heights**  
**Receivership Transition Advisory Board Meeting**

Wednesday, May 17, 2017  
Conference Room  
2603 Leahy St.  
Muskegon Heights, MI 49444

**MINUTES**

**I. Call to Order**

Chair Ann Storberg called the meeting to order at 4:03pm

**A. Roll Call**

Members Present – 4

Patrice Johnson  
Dale Nesbary  
John Schrier  
Ann Storberg

Members Absent – 1

Clinton Todd

A quorum was present.

**B. Approval of Minutes**

Motion by Mr. Schrier to approve the draft minutes of the RTAB's April 19, 2017 meeting as presented. Motion moved and seconded by Dr. Nesbary. The RTAB approved the minutes of the April 19, 2017 meeting as presented.

**II. Old Business**

None

**III. New Business**

**A. News and Updates**

i. School Visit

Treasury analyst Jake Brower provided an agenda for the May 22, 2017 board visit to Muskegon Heights Public School Academy System (the “System”) for the RTAB and District Board. Detail was provided for the location and timeline of the visit. All members were encouraged to attend.

ii. System Update

Chair Storberg reported that System Superintendent Alena Zachery-Ross has been hired by Okemos Public Schools. The System’s Board will be performing a search for a new superintendent as soon as possible as Superintendent Zachery-Ross’ last day is June 30, 2017.

Chair Storberg also expressed the importance of consistency for the System and knowledge of the System’s new partnership agreement in its upcoming decision to replace the current superintendent.

## **B. Monthly Reports**

i. Report Summary

Assistant Superintendent of Finance and Administration John Lewis began his report noting the inclusion of County settlement data showing the amount of taxes expected to be received by the District. Mr. Lewis explained that the data does not include fees and chargebacks and therefore overstates anticipated tax revenue.

Mr. Lewis reported that the District’s original revenue estimates appear close, if not under, his current expectations. A budget amendment will occur in June including final revenue and expenditure projections.

Mr. Lewis answered questions on the components of the District’s debt, explaining the Emergency Loan Breakdown provided in his report and how it is reflected in the liabilities report. Further discussion occurred clarifying the sources of individual liabilities.

Chair Storberg asked about a low projected cash flow balance and the timing of ORS payments. Mr. Lewis answered that the District was able to make a payment to ORS in April, but identified concern about the next payment in April 30, 2018. Chair Storberg directed Mr. Lewis toward contacts in Treasury that can offer assistance to the District.

ii. Liabilities Report

Mr. Lewis reviewed the current liabilities report. Chair Storberg asked about progress determining a correct amount for the ORS liability. Mr. Lewis responded that he plans to resolve the difference with auditors and may need to book the extra amount.

Ms. Johnson asked if the District has any ability to renegotiate loan terms with Treasury. Chair Storberg responded that per statute, the loans may be restructured but the outstanding principle balance cannot be reduced. Asked on the Emergency Loan payments, Mr. Lewis answered that all proceeds have been expended and the District is now repaying the Emergency Loans to the State.

iii. Cash Flow Projections

Mr. Lewis reviewed the District's projected monthly one-year cash flow report noting that the May projection is a conservative estimate. He noted that making future ORS payments in April may result in a cash balance that is below a safe threshold, and needs to be pushed back to June 30, 2018. The District will work with ORS to adjust the future timing of payments under the Remediation Agreement.

Mr. Schrier commented that State Law requires tax payments to be released earlier than is currently being received by the District and encouraged Mr. Lewis to communicate with the new City Manager.

Chair Storberg asked about the miscellaneous category on the cash flow. Mr. Lewis explained that it includes expenses that do not fit into the other categories such as the copier machine.

iv. Comparison of Budgeted Revenue and Expenditure to Actual

Discussion ensued regarding continued borrowing from the School Loan Revolving Fund. Since the District's current millage does not cover the principle and interest payments on the two refunding bonds, the District needs to borrow from the revolving fund to cover the gap.

Mr. Schrier called attention back to the liabilities report, noting the District made progress reducing its debt over the year.

Discussion continued to the physical property and assets of the District. Chair Storberg noted that the former emergency managers liquidated most spare assets with the exception of the current administration building.

Ms. Johnson asked about the roles of the RTAB and District Board in selecting a new superintendent for the System. Based on the charter contract, the authority to select and hire a superintendent resides with the System's board, not the District' board or RTAB. Ms. Johnson noted that communication and comradery between the System and District Board has increased, giving the District Board a larger capacity to be involved. Dr. Nesbary added that the RTAB can advocate on the behalf of the District Board and System and provide advisory support.

#### **IV. Public Comment**

District Board President Trinell Scott provided public comment.

#### **V. Adjournment**

Motion made to adjourn by Mr. Schrier. Motion moved and seconded by Dr. Nesbary. The Board approved the motion to adjourn.

There being no further business, the meeting adjourned at 4:49 p.m.



# Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

Date: June 23, 2017

To: Receivership Transition Advisory Board (RTAB)  
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for June 28, 2017

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Attached, please find the Muskegon Heights Public Schools Budget to Actual Revenue and Expenditure Report, Cash Flow Statement, and Liabilities Report as of June 20, 2017 for your review.

## **Budget to Actual Revenue and Expenditure Report**

The budget amendment for 2016/17 was passed at the local board meeting on June 5, 2017. This budget report now reflects the new budgeted amounts. I have also included budget summaries for the debt retirement fund (2016 Refunding Bonds), as well as the district QZAB fund.

All general fund operating revenues for fiscal year 2016/17 have been collected and recorded to the general ledger. Total chargebacks and other reductions to tax revenue amounted to roughly \$74,000 for the year. This was less than originally estimated, so I'm hoping this will be a continuing trend.

A major change to the expense side of the budget is the inclusion of ORS and UIA interest and fees. I have included these adjustments because I truly feel the district will be unable to avoid these costs. I will still be discussing these adjustments with our auditors when they visit the district in August, but I am putting them into the budget as a worst-case scenario.

## **Cash Flow Statement**

The only major change to the cash flow for this period is the removal of the ORS remediation payment in April 2018. This will appear again on next month's cash flow in June of 2018.

## **Liabilities Report**

Liabilities remain relatively unchanged from the prior month report, with the exception of some additional interest in the ORS and UIA amounts.

## **2017/18 Budget Projections**

The Muskegon Heights Public Schools 2017/18 Budget Proposal will be going before the district board on 6/26. The budget included is only a proposal and will not be ready for subsequent review/approval by the RTAB until approval by the local board on 6/26.

Revenues for the 2017/18 fiscal year are projected to decrease by an estimated \$96,000. Estimated tax revenues for the year are projected to be lower, but only slightly compared to recent previous years. I am hopeful that this is a sign of stabilization for future years. The biggest loss in revenue will come from the change in shared business services with Highland Park Public Schools. To counter this loss, district management has made changes in staffing, such as decreasing hours of contracted services and not replacing staffing vacancies. These revenue projections should be considered fairly conservative as the district is still looking to rent office space in the coming year. If we are able to secure tenants, we would be able to do so with very little adjustment to expenditures, so this would be a considerable boost to the district fund balance.

Expenditures for 2017/18 are projected to decrease by an estimated \$500,000 when compared to the 2016/17 fiscal year. Management expects legal and audit fees to be considerably less than the previous year due to operational and transitional (switching from EM management to RTAB oversight) stabilization. ORS and UIA fees will also be going down considerably when compared to the 2016/17 year. This is mainly due to a one-time allocation of interest and fees expense that will be captured in 2016/17. Building service expenditures are expected to decrease as contracted custodial hours will be cut in half for the coming year.

## Attachment #3

Fund	Description	Long or Short Term	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF	ORS	Short			\$ 1,382,838.91	N/A	6/13/2017
GF	Payable to MDE - At-Risk Payback	Short			\$ 371,435.77	N/A	6/20/2017
GF	UIA	Short			\$ 918,522.70	N/A	6/20/2017
GF	Emergency Loan #1 - 2012	Long	\$ 7,130,000.00	\$ 2,554,125.00	\$ 9,684,125.00	11/1/2041	6/20/2017
GF	Emergency Loan #2 - 2012	Long	\$ 3,235,000.00	\$ 1,090,693.75	\$ 4,325,693.75	11/1/2041	6/20/2017
GF	Emergency Loan #3 - 2014	Long	\$ 1,400,000.00	\$ 1,001,535.00	\$ 2,401,535.00	4/3/2044	6/20/2017
GF	2007 Energy Conservation Improvement Bonds	Long	\$ 3,149,000.00	\$ -	\$ 3,149,000.00	12/19/2022	6/20/2017
DF	2016 Refunding Bonds, Series A	Long	\$ 13,710,000.00	\$ 4,638,671.89	\$ 18,348,671.89	5/1/2029	6/20/2017
DF	2016 Refunding Bonds, Series B	Long	\$ 5,225,000.00	\$ 209,438.79	\$ 5,434,438.79	5/1/2021	6/20/2017
DF	School Bond Loan Fund	Long	\$ 2,211.92	\$ 79.39	\$ 2,291.31	5/1/2035*	6/20/2017
DF	School Loan Revolving Fund	Long	\$ 701,012.00	\$ 8,844.79	\$ 709,856.79	5/1/2035*	6/20/2017
			\$ 34,552,223.92	\$ 9,503,388.61	\$ 46,728,409.91		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

\*Indicates Mandatory Repayment Date



Projected Monthly Cash Flow - One Year Projection

Date  
6/20/2017

Attachment #4

School District  
Muskegon Heights Public Schools

	June 17	July 17	August 17	September 17	October 17	November 17	December 17	January 18	February 18	March 18	April 18	May 18
<b>Beginning Balance</b>	\$ 413,042	\$ 418,946	\$ 430,053	\$ 706,771	\$ 677,461	\$ 305,976	\$ 353,894	\$ 204,346	\$ 201,264	\$ 377,682	\$ 552,441	\$ 401,893
<b>Estimated Receipts</b>												
<b>Taxes</b>			\$ 280,000	\$ 40,000		\$ 50,000	\$ 50,000		\$ 180,000	\$ 180,000		\$ 192,195
<b>Authorizer Fees</b>	\$ 15,369	\$ 15,369	\$ 15,369		\$ 15,369	\$ 15,369	\$ 15,369	\$ 15,369	\$ 15,369	\$ 15,369	\$ 15,369	\$ 15,369
<b>Note Proceeds</b>												
<b>Other Revenue</b>		\$ 16,808	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
<b>Total Available Funds</b>	\$ 428,411	\$ 451,123	\$ 726,422	\$ 747,771	\$ 693,830	\$ 372,345	\$ 420,263	\$ 220,715	\$ 397,633	\$ 574,051	\$ 568,810	\$ 610,457
<b>Less Estimated Expenditures:</b>												
<b>Payrolls</b>	\$ 6,797	\$ 12,081	\$ 12,081	\$ 13,740	\$ 12,081	\$ 12,081	\$ 15,705	\$ 12,081	\$ 12,081	\$ 13,740	\$ 12,081	\$ 12,081
<b>Other Expenditures</b>	\$ 2,668	\$ 8,990	\$ 7,570	\$ 56,570	\$ 16,270	\$ 6,370	\$ 18,120	\$ 7,370	\$ 7,870	\$ 7,870	\$ 7,870	\$ 6,970
<b>Emergency Loan Payment</b>	\$ -	\$ -	\$ -	\$ -	\$ 359,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,966	\$ -
<b>ORS Repayment</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Liens/Loans (Totals)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,092	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Estimated Ending Balance</b>	\$ 418,946	\$ 430,053	\$ 706,771	\$ 677,461	\$ 305,976	\$ 353,894	\$ 204,346	\$ 201,264	\$ 377,682	\$ 552,441	\$ 401,893	\$ 591,407

Expenses by Month

	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Totals
Payrolls (including contracted staff)	\$ 6,797	\$ 12,081	\$ 12,081	\$ 13,740	\$ 12,081	\$ 12,081	\$ 15,705	\$ 12,081	\$ 12,081	\$ 13,740	\$ 12,081	\$ 12,081	\$ 146,627
Consumers - electric	\$ 548	\$ 2,000	\$ 2,000	\$ 2,000	\$ 700	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 800	\$ 11,048
DTE - natural gas	\$ 400	\$ 200	\$ 200	\$ 200	\$ 200	\$ 500	\$ 1,000	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 800	\$ 11,000
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees					\$ 10,000		\$ 5,000						\$ 15,000
Legal Fees		\$ 3,920	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 28,920
Property Insurance				\$ 49,000									\$ 49,000
Misc.	\$ 1,500	\$ 2,650	\$ 2,650	\$ 2,650	\$ 2,650	\$ 2,650	\$ 8,900	\$ 2,650	\$ 2,650	\$ 2,650	\$ 2,650	\$ 2,650	\$ 36,900
EL Loan Payments					\$359,504						\$146,966		\$ 506,470
ORS Repayment													\$ -
QZAB Energy Bonds							\$182,092						\$ 182,092
<b>Totals</b>	<b>\$ 9,465</b>	<b>\$ 21,071</b>	<b>\$ 19,651</b>	<b>\$ 70,310</b>	<b>\$387,854</b>	<b>\$ 18,451</b>	<b>\$215,918</b>	<b>\$ 19,451</b>	<b>\$ 19,951</b>	<b>\$ 21,610</b>	<b>\$166,917</b>	<b>\$ 19,051</b>	<b>\$ 989,697</b>

**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 GENERAL FUND  
 2016-2017  
 As of 6/20/17

	Budget Amendment <b>2016-17</b>	Actuals to Date	Under/(Over) to Date
<b>Beginning Fund Balance</b>	<b>\$ (2,007,918)</b>	<b>\$ (2,007,918)</b>	
<b>Revenue</b>			
Property taxes	\$ 1,186,890	\$ 1,177,964	\$ 8,926
Oversight fees	\$ 171,470	\$ 125,351	\$ 46,119
Transfers and Other	\$ 99,070	\$ 41,593	\$ 57,477
<b>Total Revenue</b>	<b>\$ 1,457,430</b>	<b>\$ 1,344,908</b>	
<b>Expenditures</b>			
Data Technology	\$ 8,180	\$ 8,125	\$ 55
Board of Education	\$ 63,600	\$ 55,335	\$ 8,265
Executive Administration	\$ 69,500	\$ 61,643	\$ 7,857
Business Services	\$ 800,770	\$ 223,466	\$ 577,304
Building Services	\$ 102,570	\$ 100,214	\$ 2,356
District Technology	\$ 1,780	\$ 1,375	\$ 405
Emergency Loan Payments	\$ 506,490	\$ 506,484	\$ 6
Transfers and Other	\$ 305,740	\$ 296,497	\$ 9,243
<b>Total Expenditures</b>	<b>\$ 1,858,630</b>	<b>\$ 1,253,139</b>	
<b>Revenues Less Expenditures</b>	<b>\$ (401,200)</b>	<b>\$ 91,769</b>	
<b>Projected Ending Fund Balance</b>	<b>\$ (2,409,118)</b>	<b>\$ (1,916,149)</b>	

General Fund Revenue

REVENUES

2017 Actual

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,046,612.26
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-3,789.77
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-114,689.17
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-6,040.17
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	-0.72
11-0191-0000-000-0000-000000-000000-	RENTALS	-5,100.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-4,542.44
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-6,832.20
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-125,351.44
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	-31,950.25
		-1,344,908.42

General Fund Expenditure

EXPENDITURES		2017 Actual	Total by Function
11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	7,630.35	
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	494.40	\$ 8,124.75
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	32,169.50	
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	20,540.80	
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	2,625.00	\$ 55,335.30
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	56,836.40	
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	1,706.36	
11-1-232-3430-000-0000-00000-000000-	MAILING	371.55	
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	2,728.35	\$ 61,642.66
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	69,977.18	
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	20,979.07	
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	13,737.01	
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	5,353.28	
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	48.31	
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	33,089.35	
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	1,190.75	
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	136.73	
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	4,536.50	
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	74,417.57	\$ 223,465.75
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	22,774.45	
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	3,191.46	
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,549.92	
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	660.00	
11-1-261-3910-000-0000-00000-000000-	INSURANCE	48,592.02	
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	5,782.93	
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	9,289.95	
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	8,373.49	\$ 100,214.22
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	1,375.43	\$ 1,375.43
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	114,405.01	
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	205,000.00	
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	301,483.75	\$ 506,483.75
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$ 296,497.43
			\$ 1,253,139.29

**Muskegon Heights Public Schools**  
Revenues, Expenditures, and Fund Balance  
DEBT SERVICE - 2016 REFUNDING BONDS  
2016-2017  
As of 6/20/17

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 246,247</b>
<b>Revenue</b>	
Tax Revenues	\$ 1,259,813
SBLF/SLRF (State Bond Loan Programs)	\$ 455,683
<b>Total Revenue</b>	<b>\$ 1,715,496</b>
<b>Expenditures</b>	
Tax Chargebacks & Auction Property	\$ 52,895
Principal Payments	\$ 760,000
Interest Payments	\$ 912,739
<b>Total Expenditures</b>	<b>\$ 1,725,634</b>
<b>Revenues Less Expenditures</b>	<b>\$ (10,138)</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 236,108</b>

## Debt Service Fund Revenue

<b>Account</b>	<b>Description</b>	<b>2017 Actual</b>
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-1,182,166.18
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	-4,038.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-6,435.80
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-113.64
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-67,059.20
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	-455,683.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00

## Debt Service Fund Expenditure

<b>Account</b>	<b>Description</b>	<b>2017 Actual</b>
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	52,894.92
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	760,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	912,739.33
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00



**Muskegon Heights Public Schools**  
Revenues, Expenditures, and Fund Balance  
QZAB Fund  
2016-2017  
As of 6/20/17

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 1,580,735</b>
<b>Revenue</b>	
Earnings on Investment	\$ 24,621
Transfers In	\$ 182,092
<b>Total Revenue</b>	<b>\$ 206,713</b>
<b>Expenditures</b>	
	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ 206,713</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 1,787,448</b>

QZAB Fund Revenue

<b>Account</b>	<b>Description</b>	<b>2017 Actual</b>
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	-24,620.53
34-0611-0000-000-0000-000000-000000	QZAB TRANSFER	-182,092.42



# Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

## AGENDA

### REGULAR BOARD MEETING

BOARD OF EDUCATION  
2603 LEAHY STREET  
MUSKEGON HEIGHTS, MICHIGAN

### MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, JUNE 5, 2017  
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items  
Approval of 2016-17 Proposed Budget Amendment
5. Report from the Assistant Superintendent
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

**BOARD OF EDUCATION**  
of the  
**SCHOOL DISTRICT**  
of the  
**CITY OF MUSKEGON HEIGHTS, MICHIGAN**  
**REGULAR BOARD MEETING**  
**JUNE 5, 2017**  
**6:00 PM**

**OFFICIAL PROCEEDINGS**

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:06 p.m.**
2. **President Scott, instructed Secretary Brewer, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mr. Franklin Brewer, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mrs. Marjorie Cook, Trustee

BOARD MEMBERS ABSENT:

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

**Roll Call:**

P Scott ABS Brewer P Darnell ABS Selmon P Rankin P Cook P Glover

**3. SECRETARY'S REPORT AND APPROVAL OF MINUTES**

**BE IT RESOLVED**, that the minutes for the Regular Board Meeting of May 1, 2017 be approved and placed on file.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution

**Roll Call:**

Y Scott ABS Brewer Y Darnell ABS Selmon Y Rankin Y Cook Y Glover

**4. ACTION ITEMS**

**Discussion to vote on 2016-17 Proposed Budget Amendment**

**BE IT RESOLVED**, that the 2016-17 Proposed Budget Amendment be approved and placed on file.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution

**Roll Call:**

Y Scott ABS Brewer Y Darnell ABS Selmon Y Rankin Y Cook Y Glover

**5. REPORT FROM THE ASSISTANT SUPERINTENDENT**

Explained the MHPSAS - 2017 SAN Program - Letter from Authorizer. The Assistant Superintendent answered questions regarding the attached financial statement.

**6. FROM THE BOARD**

Board member acknowledges a person in the audience. Request from the board a list of job titles and salaries from the Muskegon Heights Public School Academy.

Board President explained why we need 3 boards to keep the Academy open.

**7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS**

Dorothy Gill-Jackson – 3315 Lemuel St.

8. ADJOURNMENT

**RESOLVED**, that the Regular Board Meeting for Monday, June 5, 2017, adjourned at 6:53 p.m.

M Mark Glover MOVED and m Marjorie Cook SECONDED the adoption of the resolution.

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Respectfully submitted,

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Marjorie Cook, Acting Secretary