

Municipal Stability Board Minutes

Wednesday, July 18, 2018 at 10:00 a.m.

Austin Building

State Treasurer's Boardroom

430 W. Allegan Street

Lansing, MI 48922

Call to Order

Chairman Eric Scorsone called the meeting to order at 10:05 a.m.

Roll Call

Members Present – 3

Eric Scorsone

Daryl Delabbio

Barry Howard

Let the record show that 3 Board members eligible to vote were present. A quorum was present.

Approval of Minutes

Motion was made to approve the minutes regarding June 20, 2018 board meeting.

Motion moved by D. Delabbio supported by B. Howard, the Board unanimously approved the June 20, 2018 meeting minutes. 3 ayes, 0 nays.

Public Comment

1 public comment from Chris Hackbarth from the Michigan Municipal League.

Review of the Agenda

Kevin Kubacki reviewed the prepared agenda with the Board.

Correspondence

- PA 202 Treasury Update – Kevin Kubacki gave an update on local unit retirement submissions received by Treasury. Mr. Kubacki addressed questions from the Board.
- Responding to board questions – Kevin Kubacki presented responses to board questions from the June 20, 2018 board meeting.
- Withdrawal Request: Bloomfield Township Public Library Corrective Action Plan – Kevin Kubacki presented the board with the withdrawal request.

Old Business

Approval of Updated Meeting Schedule

Motion was made to approve the updated meeting schedule.

Motion moved by B. Howard, supported by D. Delabbio, the Board unanimously approved the updated meeting schedule. 3 ayes, 0 nays.

New Business

Best Practices and Corrective Action Plan Approval Criteria Resolution 2018-7

Kevin Kubacki presented the document to the board members. Best Practices are outlined using three principles: 1) Plan Funding; 2) Modern Plan Design; and 3) Effective Plan Administration. The document also provides corrective action plan approval criteria that will assist local units in developing their corrective action plans. Subsequently, Treasury will provide recommendations to the Board regarding corrective action plans based in part on the review of the approval criteria. Mr. Howard requested that the document be made available for public comment. Treasury will post the document on its website and collect public comments for the Board's consideration next month.

Motion moved by B. Howard to receive and approve the Best Practices and Corrective Action Plan Approval Criteria Resolution 2018-7 with instruction to post the document on the MSB website for public comment. The Board will review public comments at the next regularly scheduled meeting as additional consideration to the best practices and corrective action plan criteria

Motion was moved by B. Howard to place on the next monthly agenda to be posted and reconsidered based on public comment. Motion was supported by D. Delabbio, the Board unanimously approved the Best Practices and Corrective Action Plan Approval Criteria Resolution 2018-7. 3 ayes, 0 nays.

Receipt of Corrective Action Plan

Kevin Kubacki provided the Board with the Milan Public Library Corrective Action Plan. The Board has 45 days from receipt to approve or deny the Corrective Action Plans. The decision is to be made at the next board meeting on August 15, 2018.

Motion was made to receive the Milan Public Library Corrective Action Plan.

Motion moved by B. Howard, supported by D. Delabbio, the Board unanimously approved the designation. 3 ayes. 0 nays.

Approvals and Denials of Corrective Action Plans

White Pine District Library Resolution 2018-8 – Kevin Kubacki was asked to review the White Pine District Library's corrective action plan with the board. Using the Board adopted Corrective Action Plan Development: Best Practices and Strategies as the criteria to provide its recommendation, Treasury recommended approval of the corrective action plan.

Motion to approve the White Pine District Library Resolution 2018-8.

Motion moved by B. Howard, supported by D. Delabbio, the Board unanimously approved the White Pine District Library Resolution 2018-8.

City of Ecorse Resolution 2018-9 – Kevin Kubacki was asked to review the City of Ecorse corrective action plan with the board. Using the MSB adopted Corrective Action Plan Development: Best Practices and Strategies as the criteria to provide its recommendation, Treasury recommended approval of the corrective action plan.

Motion to approve the City of Ecorse Resolution 2018-9.

Motion moved by D. Delabbio, supported by D. Howard, the Board unanimously approved the City of Ecorse Resolution 2018-9.

Public Comment

No public comment.

Board Comment

No comment from the Board.

Next Meeting

Next regular meeting will be on August 15, 2018.

Adjournment

Motion made to adjourn. Motion moved by B. Howard and supported by D. Delabbio, the Board unanimously approved the motion to adjourn.

There being no further business, the meeting adjourned at 10:46 a.m.