

**School District of the City of Muskegon Heights  
Receivership Transition Advisory Board Agenda  
Wednesday, October 17, 2018, 4:00 PM**

2603 Leahy St  
Muskegon Heights, MI 49444

**I. CALL TO ORDER**

- A. Roll Call
- B. Approval of RTAB Meeting Minutes
  - i. September 19, 2018 (attachment #1)

**II. OLD BUSINESS**

**III. NEW BUSINESS**

- A. News and Updates
  - i. System Audit
  - ii. November Meeting
- B. Monthly Reports (attachment #2)
  - i. Liabilities report (attachment #3)
  - ii. Cash flow projections (attachment #4)
  - iii. Comparison of budgeted revenue and expenditure to actual
    - 1. FY 2018 (attachment #5)
    - 2. FY 2019 (attachment #6)

**IV. PUBLIC COMMENT**

**V. ADJOURNMENT**

**School District of the City of Muskegon Heights**  
**Receivership Transition Advisory Board Meeting**

Wednesday, September 19, 2018  
Conference Room  
2603 Leahy St.  
Muskegon Heights, MI 49444

**MINUTES**

**I. Call to Order**

Chair Michael Wrobel called the meeting to order at 4:11p.m.

**A. Roll Call**

Members Present – 5

Patrice Johnson (via phone)  
Dale Nesbary  
Michael Wrobel

Members Absent – 2

John Schrier  
Clinton Todd

One RTAB member participated via phone as provided in Article IV, Section 5 of Board Resolution 2016-2. A quorum was present.

**B. Approval of Minutes**

Motion by Dr. Nesbary to approve the draft minutes as presented. Motion moved and seconded by Ms. Johnson. The RTAB approved the minutes.

**II. New Business**

**A. News and Updates**

Chair Wrobel reported preliminary indications continue to indicate the Academy's audited financial statements will be better than budgeted, but this has yet to be finalized and confirmed.

The Michigan Department of Education (MDE) has issued a news release regarding the issue of gift cards to educators and volunteers during FY2018. Chair Wrobel read the report noting the independent investigation by Thrun Law Firm, P.C. concluded that the gift card purchase was for an education purpose but is considered a “technical infraction” of Section 1814 of the Revised School Code. MDE has requested the Academy submit an action plan to address the report findings. No further action will likely be required.

## **B. Monthly Reports**

### **i. Liabilities Report**

Mr. Lewis reported no changes to liabilities from the previous month.

### **ii. Cash Flow Projections**

Mr. Lewis noted slightly higher expenditures coming up for audit fees and for heating the building because of a meter adjustment. Overall, cash is stable for the District.

### **iii. Comparison of Budgeted Revenue and Expenditure to Actual**

Mr. Lewis provided updates to FY 2018 and FY 2019 revenues and expenditures. Some FY 2018 receivables were not received early enough to be counted as revenue for the year and will be moved to FY 2019. This should not affect the overall general fund status.

Early expenditures for FY 2019 include paying for building insurance and other business as usual. Taxes have started coming in for September and will appear in the following month’s report.

## **III. Public Comment**

Dorothy Gill-Jackson, Treasurer, Muskegon Heights Alumni Association.

Joseph Warren, President, Muskegon Heights Alumni Association.

## **IV. Adjournment**

There being no further business, Chair Wrobel adjourned the meeting at 4:41p.m.



# Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax  
231-830-3560

Date: October 8, 2018

To: Receivership Transition Advisory Board (RTAB)  
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for October 17, 2018

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Attached, please find the Muskegon Heights Public Schools 2017/18 and 2018/19 Budget to Actual Revenue and Expenditure Report, Cash Flow Statement, and Liabilities Report for your review.

## **Budget to Actual Revenue and Expenditure Report**

Attached you will find the budget to actual reports for 2017/18 and 2018/19 as of October 8, 2018.

The 2017/18 audit is nearly complete, but we have run into an unforeseen delay. When I spoke with our auditors last week, they had informed me that there may have been a miscalculation in tax collections sent to the district. This potential miscalculation is no fault of the district, as our auditors confirmed that we had recorded all 2017/18 receipts properly. That being said, we may have to reduce revenues by an estimated \$130,000.

The audit team has requested follow up from the City of Muskegon Heights by 10/15/18. If they do not respond by that time, Brickley Delong may make an estimated downward adjustment. While this is disappointing news, we should still end the fiscal year with a positive fund balance. I have not adjusted the report downward yet as we still do not know what that figure will be.

For 2018/19, we have yet to receive any taxes. My thought is that this delay may be due to the aforementioned potential tax recalculation. In terms of expenses, we look to be on track with what we have budgeted. Natural gas expense will be slightly higher this year as DTE performed a recalculation of usage and we will adjust this figure in our next budget amendment.

## **Cash Flow Statement**

As mentioned in the section above, we may have to adjust our cash flow statement based on the tax collection issue. At this time, we are not sure how this will impact our cash inflows, so we have not made an adjustment to the statement. If an adjustment is made, we will still be able to meet all of our obligations for the coming year and our statements moving forward will reflect any change.

## **Liabilities Report**

There are no changes to report from the prior period.

## Attachment #3

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	10/1/2018
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,990,000	\$ 2,436,301	\$ 9,426,301	6/15/2042	10/1/2018
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,165,000	\$ 1,164,132	\$ 4,329,132	6/15/2042	10/1/2018
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,400,000	\$ 635,824	\$ 2,035,824	6/15/2043	10/1/2018
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,785,617	\$ 4,234,617	6/15/2047	10/1/2018
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	10/1/2018
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 12,845,000	\$ 3,953,172	\$ 16,798,172	5/1/2029	10/1/2018
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 4,225,000	\$ 94,709	\$ 4,319,709	5/1/2021	10/1/2018
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 163	\$ 2,375	5/1/2035*	10/1/2018
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 2,048,249	\$ 42,681	\$ 2,090,930	5/1/2035*	10/1/2018
				\$ 14,004,000		\$ 36,273,461	\$ 10,112,600	\$ 46,757,496		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

\*Indicates Mandatory Repayment Date

**Liability**

**Usage Explanation:**

- EL #1 Majority of proceeds used to retire SAN received in August 2011. Remainder used for final payrolls and other prior year expenses
  - EL #2 Legacy costs
  - EL #3 Legacy costs
  - EL #4 Proceeds used to retire ORS and UIA debt
- Total Emergency Loans issued: \$14,004,000

Projected Monthly Cash Flow - One Year Projection

Date  
10/8/2018

Attachment #4

School District  
Muskegon Heights Public Schools

	October 18	November 18	December 18	January 19	February 19	March 19	April 19	May 19	June 19	July 19	August 19	September 19
<b>Beginning Balance</b>	\$ 494,773	\$ 814,662	\$ 807,824	\$ 416,723	\$ 594,672	\$ 678,822	\$ 854,255	\$ 851,705	\$ 1,066,619	\$ 693,894	\$ 637,204	\$ 875,054
<b>Estimated Receipts</b>												
<b>Taxes</b>	\$ 320,000			\$ 180,000	\$ 87,000	\$ 180,000		\$ 223,892			\$ 240,000	\$ 40,000
<b>Taxes - Tech Millage</b>	\$ 15,000				\$ 27,000	\$ 25,000			\$ 21,187			\$ 15,000
<b>Authorizer Fees</b>	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ -
<b>ELN Proceeds</b>												
<b>Other Revenue</b>	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
<b>Total Available Funds</b>	\$ 846,273	\$ 831,162	\$ 824,324	\$ 613,223	\$ 725,172	\$ 900,322	\$ 870,755	\$ 1,092,097	\$ 1,104,306	\$ 710,394	\$ 893,704	\$ 931,054
<b>Less Estimated Expenditures:</b>												
<b>Payrolls</b>	\$ 10,991	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070
<b>Other Expenditures</b>	\$ 5,620	\$ 4,680	\$ 8,230	\$ 4,480	\$ 5,280	\$ 5,488	\$ 4,980	\$ 6,820	\$ 7,620	\$ 59,120	\$ 4,580	\$ 11,580
<b>Emergency Loan Payment</b>	\$ -	\$ -	\$ 203,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 367,535	\$ -	\$ -	\$ -
<b>Tech Millage to PSA</b>	\$ 15,000	\$ -	\$ -	\$ -	\$ 27,000	\$ 25,000	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000
<b>Other Liens/Loans (Totals)</b>	\$ -	\$ -	\$ 182,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Estimated Ending Balance</b>	\$ 814,662	\$ 807,824	\$ 416,723	\$ 594,672	\$ 678,822	\$ 854,255	\$ 851,705	\$ 1,066,619	\$ 693,894	\$ 637,204	\$ 875,054	\$ 890,404

Expenses by Month

	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Totals
Payrolls (including contracted staff)	\$ 10,991	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 176,448
Consumers - electric		\$ 700	\$ 500	\$ 500	\$ 500	\$ 510	\$ 500	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 7,210
DTE - natural gas	\$ 800	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,800	\$ 1,998	\$ 1,500	\$ 1,200	\$ 1,000	\$ 500	\$ 800	\$ 800	\$ 13,398
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees	\$ 3,000											\$ 7,000	\$ 10,000
Legal Fees		\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 3,000	\$ 4,000	\$ 2,000	\$ 1,160	\$ 1,160	\$ 18,280
Property Insurance										\$ 54,000			\$ 54,000
MAISD Tech Fee			\$ 3,750										\$ 3,750
Epicenter													\$ -
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments			\$203,209						\$367,535				\$ 570,744
Tech Millage Flowthrough	\$ 15,000	\$ -	\$ -	\$ -	\$ 27,000	\$ 25,000	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 103,187
QZAB Energy Bonds			\$182,092										\$ 182,092
<b>Totals</b>	<b>\$ 31,611</b>	<b>\$ 23,338</b>	<b>\$407,602</b>	<b>\$ 18,550</b>	<b>\$ 46,350</b>	<b>\$ 46,067</b>	<b>\$ 19,050</b>	<b>\$ 25,478</b>	<b>\$410,412</b>	<b>\$ 73,190</b>	<b>\$ 18,650</b>	<b>\$ 40,650</b>	<b>\$1,160,949</b>



**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 GENERAL FUND  
 2017-18  
 10/17/2018

	Amended Budget <b>2017-18</b>	Actuals to Date	Under/(Over) to Date
<b>Beginning Fund Balance</b>	<b>\$ (2,430,766)</b>	<b>\$ (2,430,766)</b>	
<b>Revenue</b>			
Property taxes	\$ 1,313,930	\$ 1,327,208	\$ (13,278)
Oversight fees	\$ 171,150	\$ 170,635	\$ 515
Transfers and Other	\$ 2,471,730	\$ 2,470,029	\$ 1,701
<b>Total Revenue</b>	<b>\$ 3,956,810</b>	<b>\$ 3,967,872</b>	
<b>Expenditures</b>			
Data Technology	\$ 4,520	\$ 4,557	\$ (37)
Board of Education	\$ 30,170	\$ 28,863	\$ 1,307
Executive Administration	\$ 65,480	\$ 65,473	\$ 7
Business Services	\$ 100,710	\$ 100,077	\$ 633
Interest and Fees Expense	\$ 186,850	\$ 191,730	\$ (4,880)
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ 50,664	\$ 6
Building Services	\$ 98,170	\$ 92,501	\$ 5,669
District Technology	\$ 920	\$ 1,692	\$ (772)
Emergency Loan Payments	\$ 524,320	\$ 524,319	\$ 1
Transfers and Other	\$ 305,730	\$ 306,144	\$ (414)
<b>Total Expenditures</b>	<b>\$ 1,367,540</b>	<b>\$ 1,366,019</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 2,589,270</b>	<b>\$ 2,601,853</b>	
<b>Projected Ending Fund Balance</b>	<b>\$ 158,504</b>	<b>\$ 171,087</b>	

REVENUES	DESCRIPTION	AMOUNT
11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,182,575.38
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-7,306.20
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-124,092.52
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-5,497.97
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-6,800.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-91.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-7,735.80
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-170,635.26
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	-14,137.86
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	-2,449,000.00
		-3,967,871.99

EXPENDITURES	DESCRIPTION	AMOUNT	SUMS
11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	4,062.63	
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	494.40	\$ 4,557.03
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	14,302.66	
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	13,610.00	
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	950.00	\$ 28,862.66
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	65,473.20	
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00	
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00	
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$ 65,473.20
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	59,999.94	
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	18,774.08	
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	15,250.24	
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	4,590.04	
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	43.65	
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00	
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	343.36	
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	1,075.48	\$ 100,076.79
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	191,730.20	\$ 191,730.20
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	50,663.65	\$ 50,663.65
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	17,884.79	
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00	
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,531.41	
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	840.00	
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,206.00	
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00	
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	11,756.13	
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	7,282.97	\$ 92,501.30
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	1,691.62	\$ 1,691.62
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	124,051.54	
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	210,000.00	
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	314,318.81	\$ 524,318.81
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$ 306,143.96
		\$ 1,366,019.22	\$ 1,366,019.22

**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 DEBT SERVICE - 2016 REFUNDING BONDS  
 2017-18  
 10/17/2018

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 236,108</b>
<b>Revenue</b>	
Tax Revenues	\$ 1,373,858
SBLF/SLRF (State Bond Loan Programs)	\$ 1,347,237
<b>Total Revenue</b>	<b>\$ 2,721,095</b>
<b>Expenditures</b>	
Tax Chargebacks & Auction Property	\$ 33,047
Principal Payments	\$ 1,865,000
Interest Payments	\$ 800,230
<b>Total Expenditures</b>	<b>\$ 2,698,277</b>
<b>Revenues Less Expenditures</b>	<b>\$ 22,818</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 258,926</b>

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-1,255,377.97
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-13,736.41
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-328.07
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-104,415.35
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	-1,347,237.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-2,721,094.80

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	33,046.94
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	1,865,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	800,230.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 QZAB Fund  
 2017-18  
 10/17/2018

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 1,796,294</b>
<b>Revenue</b>	
Earnings on Investment	\$ 37,912
Transfers In	\$ 182,092
<b>Total Revenue</b>	<b>\$ 220,005</b>
<b>Expenditures</b>	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ 220,005</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 2,016,299</b>

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	-37,912.45
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	-182,092.42



**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 GENERAL FUND  
 2018-19  
 10/8/2018

	Budget 2018-19	Actuals to Date	Under/(Over) to Date
<b>Beginning Fund Balance</b>	\$ 158,504	\$ 158,504	
<b>Revenue</b>			
Property taxes	\$ 1,181,020	\$ 6,823	\$ 1,174,197
Oversight fees	\$ 176,310	\$ -	\$ 176,310
Transfers and Other	\$ 9,500	\$ 3,445	\$ 6,055
<b>Total Revenue</b>	<b>\$ 1,366,830</b>	<b>\$ 10,268</b>	
<b>Expenditures</b>			
Data Technology	\$ 4,520	\$ 41	\$ 4,479
Board of Education	\$ 30,170	\$ 12,592	\$ 17,578
Executive Administration	\$ 68,770	\$ 11,783	\$ 56,987
Business Services	\$ 101,960	\$ 25,320	\$ 76,640
Interest and Fees Expense	\$ 6,400	\$ 1,068	\$ 5,332
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ -	\$ 50,670
Building Services	\$ 98,170	\$ 64,204	\$ 33,966
District Technology	\$ 920	\$ 150	\$ 771
Emergency Loan Payments	\$ 570,750	\$ -	\$ 570,750
Transfers and Other	\$ 305,730	\$ 6,823	\$ 298,907
<b>Total Expenditures</b>	<b>\$ 1,238,060</b>	<b>\$ 121,981</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 128,770</b>	<b>\$ (111,713)</b>	
<b>Projected Ending Fund Balance</b>	<b>\$ 287,274</b>	<b>\$ 46,791</b>	

REVENUES	DESCRIPTION	AMOUNT
11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	0.00
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-6,822.61
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-3,400.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-45.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	0.00
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-10,267.61

EXPENDITURES	DESCRIPTION	AMOUNT	SUMS
11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	41.20	\$ 41.20
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	5,292.00	
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	7,300.00	
11-1-231-7410-000-0000-00000-000000-	DUES & FEES		\$ 12,592.00
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	11,782.80	
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)		
11-1-232-3430-000-0000-00000-000000-	MAILING		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS		\$ 11,782.80
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	16,153.83	
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	4,003.68	
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	3,783.01	
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	1,235.78	
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	0.49	
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	143.70	\$ 25,320.49
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	1,067.78	\$ 1,067.78
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF		\$ -
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	1,529.65	
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	173.65	
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	350.82	
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	192.00	
11-1-261-3910-000-0000-00000-000000-	INSURANCE	54,814.00	
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	4,057.18	
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	3,086.86	\$ 64,204.16
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	149.50	\$ 149.50
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	6,822.61	
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS		\$ -
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN		\$ 6,822.61
		\$ 121,980.54	\$ 121,980.54

**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 DEBT SERVICE - 2016 REFUNDING BONDS  
 2018-19  
 10/8/2018

		Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>258,926</b>
<b>Revenue</b>		
Tax Revenues	\$	35,474
SBLF/SLRF (State Bond Loan Programs)	\$	-
<b>Total Revenue</b>	<b>\$</b>	<b>35,474</b>
<b>Expenditures</b>		
Tax Chargebacks & Auction Property	\$	-
Principal Payments	\$	-
Interest Payments	\$	-
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>35,474</b>
<b>Projected Ending Fund Balance</b>	<b>\$</b>	<b>294,400</b>

<b>Account</b>	<b>Description</b>	
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-35,415.69
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-58.20
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-35,473.89

<b>Account</b>	<b>Description</b>	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	0.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

**Muskegon Heights Public Schools**  
 Revenues, Expenditures, and Fund Balance  
 QZAB Fund  
 2018-19  
 10/8/2018

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 2,016,299</b>
<b>Revenue</b>	
Earnings on Investment	\$ -
Transfers In	\$ -
<b>Total Revenue</b>	<b>\$ -</b>
<b>Expenditures</b>	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ -</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 2,016,299</b>

<b>Account</b>	<b>Description</b>	
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	0.00
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	0.00